Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - CONSOLIDATED					**Projected Years**					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	91,345,737	96,807,399	101,836,435	107,128,776	112,698,306	118,559,646	124,728,191	131,220,156	138,052,615	145,243,550
User Charges & Fees	50,433,909	53,158,037	55,550,149	58,049,905	60,662,151	63,391,948	66,244,585	69,225,592	72,340,743	75,596,077
Other Revenues	2,871,018	2,985,859	3,105,294	3,229,505	3,358,685	3,493,033	3,632,754	3,778,064	3,929,187	4,086,354
Grants & Contributions provided for Operating Purposes	10,792,142	12,277,788	11,785,289	12,315,627	12,869,830	13,448,972	14,054,176	14,686,614	15,347,512	16,038,150
Grants & Contributions provided for Capital Purposes	11,766,000	21,414,184	27,145,000	11,245,000	5,750,000	5,750,000	5,750,000	5,750,000	5,750,000	5,750,000
Interest & Investment Revenue	11,129,767	11,241,064	11,353,475	11,467,010	11,581,680	11,697,497	11,814,471	11,932,616	12,051,942	12,172,462
Other Income:										
Net Gains from the Disposal of Assets	1,590,212	1,590,212	1,590,212	1,590,212	936,240	295,000	295,000	295,000	295,000	295,000
Other Income	5,246,211	5,482,106	5,728,609	5,986,197	6,255,368	6,536,644	6,830,568	7,137,710	7,458,665	7,794,052
Total Income from Continuing Operations	**185,174,996**	**204,956,649**	**218,094,461**	**211,012,232**	**214,112,261**	**223,172,739**	**233,349,747**	**244,025,753**	**255,225,664**	**266,975,645**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	61,966,504	65,684,494	68,968,719	72,417,155	76,038,013	79,839,914	83,831,909	88,023,505	92,424,680	97,045,914
Borrowing Costs	2,832,731	4,420,977	7,311,450	8,765,364	9,343,856	10,610,158	12,054,926	13,940,883	14,738,191	15,098,664
Materials & Contracts	61,888,839	62,428,240	62,971,209	64,091,976	66,564,649	69,227,235	71,996,324	74,876,178	77,871,225	80,986,074
Depreciation & Amortisation	40,710,367	42,909,356	45,129,368	48,287,568	51,446,480	54,280,571	57,123,706	60,129,890	62,637,778	65,143,289
Other Expenses	4,956,366	5,016,312	5,216,965	5,425,643	5,642,669	5,868,376	6,103,111	6,347,235	6,601,124	6,865,169
Total Expenses from Continuing Operations	**172,354,807**	**180,459,380**	**189,597,711**	**198,987,707**	**209,035,667**	**219,826,253**	**231,109,976**	**243,317,691**	**254,272,998**	**265,139,110**
Operating Result from Continuing Operations	**12,820,189**	**24,497,269**	**28,496,751**	**12,024,525**	**5,076,594**	**3,346,487**	**2,239,771**	**708,062**	**952,666**	**1,836,534**
Net Operating Result for the Year	**12,820,189**	**24,497,269**	**28,496,751**	**12,024,525**	**5,076,594**	**3,346,487**	**2,239,771**	**708,062**	**952,666**	**1,836,534**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**1,054,189**	**3,083,085**	**1,351,751**	**779,525**	**(673,406)**	**(2,403,513)**	**(3,510,229)**	**(5,041,938)**	**(4,797,334)**	**(3,913,466)**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - GENERAL FUND					Projected Years					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	62,732,737	66,722,554	70,299,653	74,069,325	78,041,971	82,228,561	86,640,656	91,290,445	96,190,777	101,355,198
User Charges & Fees	33,364,193	35,199,224	36,783,189	38,438,432	40,168,162	41,975,729	43,864,637	45,838,545	47,901,280	50,056,838
Other Revenues	2,039,624	2,121,209	2,206,058	2,294,300	2,386,072	2,481,515	2,580,775	2,684,006	2,791,367	2,903,021
Grants & Contributions provided for Operating Purposes	10,449,614	11,919,847	11,411,240	11,924,746	12,461,359	13,022,120	13,608,116	14,220,481	14,860,402	15,529,121
Grants & Contributions provided for Capital Purposes	8,866,000	18,514,184	24,245,000	8,345,000	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000	2,850,000
Interest & Investment Revenue	3,866,859	3,905,528	3,944,583	3,984,029	4,023,869	4,064,108	4,104,749	4,145,797	4,187,255	4,229,127
Other Income:										
Net Gains from the Disposal of Assets	1,590,212	1,590,212	1,590,212	1,590,212	936,240	295,000	295,000	295,000	295,000	295,000
Other Income	5,209,311	5,443,730	5,688,698	5,944,689	6,212,200	6,491,749	6,783,878	7,089,153	7,408,164	7,741,532
Total Income from Continuing Operations	**128,118,551**	**145,416,487**	**156,168,632**	**146,590,732**	**147,079,873**	**153,408,782**	**160,727,811**	**168,413,426**	**176,484,245**	**184,959,836**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	54,021,719	57,263,022	60,126,173	63,132,482	66,289,106	69,603,562	73,083,740	76,737,927	80,574,823	84,603,564
Borrowing Costs	2,608,161	4,238,556	7,175,599	8,676,672	9,294,090	10,582,829	12,037,499	12,899,445	13,734,389	14,126,781
Materials & Contracts	42,015,231	42,101,797	41,827,107	42,087,110	43,289,589	45,021,172	46,822,019	48,694,900	50,642,696	52,668,404
Depreciation & Amortisation	28,528,722	30,240,445	31,903,670	34,296,445	36,354,232	37,808,401	39,320,737	40,893,567	42,529,309	44,230,482
Other Expenses	4,823,377	5,016,312	5,216,965	5,425,643	5,642,669	5,868,376	6,103,111	6,347,235	6,601,124	6,865,169
Total Expenses from Continuing Operations	**131,997,210**	**138,860,133**	**146,249,514**	**153,618,353**	**160,869,686**	**168,884,339**	**177,367,106**	**185,573,074**	**194,082,342**	**202,494,401**
Operating Result from Continuing Operations	**(3,878,660)**	**6,556,355**	**9,919,118**	**(7,027,620)**	**(13,789,812)**	**(15,475,557)**	**(16,639,295)**	**(17,159,647)**	**(17,598,098)**	**(17,534,565)**
Net Operating Result for the Year	**(3,878,660)**	**6,556,355**	**9,919,118**	**(7,027,620)**	**(13,789,812)**	**(15,475,557)**	**(16,639,295)**	**(17,159,647)**	**(17,598,098)**	**(17,534,565)**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(12,744,660)**	**(11,957,829)**	**(14,325,882)**	**(15,372,620)**	**(16,639,812)**	**(18,325,557)**	**(19,489,295)**	**(20,009,647)**	**(20,448,098)**	**(20,384,565)**

Albury City Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - WATER FUND	Projected Years									
Scenario: Base Case	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	9,213,000	9,811,845	10,351,496	10,920,829	11,521,474	12,155,155	12,823,689	13,528,992	14,273,087	15,058,106
User Charges & Fees	12,095,996	12,761,276	13,335,533	13,935,632	14,562,736	15,218,059	15,902,871	16,618,501	17,366,333	18,147,818
Grants & Contributions provided for Operating Purposes	174,000	181,830	190,012	198,563	207,498	216,836	226,593	236,790	247,446	258,581
Grants & Contributions provided for Capital Purposes	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Interest & Investment Revenue	2,963,226	2,992,858	3,022,787	3,053,015	3,083,545	3,114,380	3,145,524	3,176,979	3,208,749	3,240,837
Other Income:										
Other Income	36,900	38,376	39,911	41,507	43,168	44,894	46,690	48,558	50,500	52,520
Total Income from Continuing Operations	**25,783,122**	**27,086,185**	**28,239,740**	**29,449,546**	**30,718,421**	**32,049,325**	**33,445,368**	**34,909,820**	**36,446,114**	**38,057,862**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	3,692,196	3,913,728	4,109,414	4,314,885	4,530,629	4,757,161	4,995,019	5,244,770	5,507,008	5,782,358
Materials & Contracts	8,466,898	8,666,174	9,069,421	9,447,198	10,215,086	10,623,689	11,048,637	11,490,582	11,950,205	12,428,214
Depreciation & Amortisation	7,370,961	7,665,799	7,972,431	8,291,329	8,622,982	9,226,591	9,687,920	10,269,195	10,782,655	11,213,961
Other Expenses	132,989	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	**19,663,044**	**20,245,701**	**21,151,266**	**22,053,411**	**23,368,697**	**24,607,440**	**25,731,575**	**27,004,547**	**28,239,868**	**29,424,533**
Operating Result from Continuing Operations	**6,120,078**	**6,840,484**	**7,088,473**	**7,396,135**	**7,349,724**	**7,441,884**	**7,713,793**	**7,905,273**	**8,206,246**	**8,633,328**
Net Operating Result for the Year	**6,120,078**	**6,840,484**	**7,088,473**	**7,396,135**	**7,349,724**	**7,441,884**	**7,713,793**	**7,905,273**	**8,206,246**	**8,633,328**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**4,820,078**	**5,540,484**	**5,788,473**	**6,096,135**	**6,049,724**	**6,141,884**	**6,413,793**	**6,605,273**	**6,906,246**	**7,333,328**

Albury City Council

10 Year Financial Plan for the Years ending 30 June 2034

INCOME STATEMENT - SEWER FUND	Projected Years									
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	19,400,000	20,273,000	21,185,285	22,138,623	23,134,861	24,175,930	25,263,846	26,400,719	27,588,752	28,830,246
User Charges & Fees	4,973,720	5,197,537	5,431,427	5,675,841	5,931,254	6,198,160	6,477,077	6,768,546	7,073,130	7,391,421
Other Revenues	831,394	864,650	899,236	935,205	972,614	1,011,518	1,051,979	1,094,058	1,137,820	1,183,333
Grants & Contributions provided for Operating Purposes	168,528	176,112	184,037	192,318	200,973	210,017	219,467	229,343	239,664	250,449
Grants & Contributions provided for Capital Purposes	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Interest & Investment Revenue	4,299,681	4,342,678	4,386,105	4,429,966	4,474,266	4,519,008	4,564,198	4,609,840	4,655,939	4,702,498
Total Income from Continuing Operations	**31,273,324**	**32,453,977**	**33,686,089**	**34,971,953**	**36,313,967**	**37,714,633**	**39,176,568**	**40,702,507**	**42,295,305**	**43,957,947**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	4,252,589	4,507,744	4,733,132	4,969,788	5,218,278	5,479,191	5,753,151	6,040,809	6,342,849	6,659,991
Borrowing Costs	224,570	182,421	135,851	88,692	49,766	27,329	17,427	1,041,438	1,003,802	971,883
Materials & Contracts	11,406,710	11,660,270	12,074,681	12,557,668	13,059,975	13,582,374	14,125,668	14,690,695	15,278,323	15,889,456
Depreciation & Amortisation	4,810,684	5,003,111	5,253,267	5,699,795	6,469,267	7,245,579	8,115,048	8,967,128	9,325,814	9,698,846
Total Expenses from Continuing Operations	**20,694,553**	**21,353,546**	**22,196,930**	**23,315,943**	**24,797,285**	**26,334,473**	**28,011,295**	**30,740,070**	**31,950,788**	**33,220,176**
Operating Result from Continuing Operations	**10,578,771**	**11,100,431**	**11,489,159**	**11,656,011**	**11,516,682**	**11,380,159**	**11,165,273**	**9,962,437**	**10,344,518**	**10,737,771**
Net Operating Result for the Year	**10,578,771**	**11,100,431**	**11,489,159**	**11,656,011**	**11,516,682**	**11,380,159**	**11,165,273**	**9,962,437**	**10,344,518**	**10,737,771**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**8,978,771**	**9,500,431**	**9,889,159**	**10,056,011**	**9,916,682**	**9,780,159**	**9,565,273**	**8,362,437**	**8,744,518**	**9,137,771**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

BALANCE SHEET - CONSOLIDATED					Projected Years					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	37,545,498	63,654,030	80,327,078	83,626,591	74,317,232	52,516,567	55,645,003	67,579,573	83,614,379	105,269,505
Investments	134,092,629	127,452,238	117,970,621	109,718,029	103,088,500	101,279,932	98,148,640	98,148,640	98,148,640	98,148,640
Receivables	29,220,326	28,752,107	30,151,457	31,145,739	32,438,920	33,978,247	35,558,892	37,216,409	38,904,500	40,749,308
Inventories	6,226,818	4,760,667	3,295,588	1,839,227	1,149,534	1,195,516	1,243,336	1,293,070	1,344,792	1,398,584
Other	1,067,763	1,074,251	1,075,776	1,088,710	1,124,980	1,169,979	1,216,778	1,265,450	1,316,068	1,368,710
Total Current Assets	208,153,034	225,693,293	232,820,520	227,418,296	212,119,166	190,140,241	191,812,649	205,503,141	223,328,378	246,934,747
Non-Current Assets										
Investments	63,664,979	58,305,370	49,786,987	43,039,579	35,669,108	33,658,407	30,177,149	30,177,149	30,177,149	30,177,149
Infrastructure, Property, Plant & Equipment	2,026,051,127	2,142,489,076	2,232,420,084	2,298,012,109	2,380,152,470	2,466,459,654	2,537,805,943	2,571,739,669	2,566,316,891	2,558,388,602
Intangible Assets	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
Right of use assets	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000
Total Non-Current Assets	2,097,161,106	2,208,239,446	2,289,652,071	2,348,496,688	2,423,266,578	2,507,563,061	2,575,428,093	2,609,361,819	2,603,939,041	2,596,010,752
TOTAL ASSETS	**2,305,314,140**	**2,433,932,739**	**2,522,472,591**	**2,575,914,984**	**2,635,385,744**	**2,697,703,301**	**2,767,240,742**	**2,814,864,959**	**2,827,267,418**	**2,842,945,498**
LIABILITIES										
Current Liabilities										
Payables	22,225,787	22,746,989	23,203,379	23,782,235	24,682,451	25,601,329	26,562,677	27,568,495	28,620,880	29,722,029
Contract liabilities	5,631,917	7,395,784	8,285,694	6,201,638	5,631,830	5,866,717	6,112,175	6,368,677	6,636,723	6,916,830
Lease liabilities	227,828	236,576	236,890	29,773	30,471	31,182	31,915	32,663	-	-
Borrowings	6,962,188	8,630,053	9,500,710	9,853,310	9,624,978	10,857,948	12,281,868	12,837,973	12,539,710	13,936,214
Employee benefit provisions	11,094,350	11,743,497	12,426,520	13,145,184	13,145,184	13,145,184	13,145,184	13,145,184	13,145,184	13,145,184
Other provisions	220,151	220,151	220,151	220,151	220,151	220,151	220,151	220,151	220,151	220,151
Total Current Liabilities	46,362,220	50,973,050	53,873,343	53,232,291	53,335,065	55,722,511	58,353,969	60,173,144	61,162,648	63,940,407
Non-Current Liabilities										
Lease liabilities	1,603,250	1,366,674	1,129,784	1,100,011	1,069,540	1,038,358	1,006,443	973,780	973,780	973,780
Borrowings	85,656,839	137,026,786	162,526,077	172,672,767	195,047,788	219,689,840	252,407,972	265,569,999	276,030,288	287,094,075
Employee benefit provisions	607,934	642,987	679,869	718,676	718,676	718,676	718,676	718,676	718,676	718,676
Other provisions	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849
Total Non-Current Liabilities	103,759,872	154,928,296	180,227,580	190,383,304	212,727,854	237,338,724	270,024,941	283,154,305	293,614,594	304,678,381
TOTAL LIABILITIES	**150,122,093**	**205,901,347**	**234,100,922**	**243,615,594**	**266,062,919**	**293,061,235**	**328,378,910**	**343,327,449**	**354,777,242**	**368,618,788**
Net Assets	**2,155,192,047**	**2,228,031,392**	**2,288,371,669**	**2,332,299,390**	**2,369,322,825**	**2,404,642,066**	**2,438,861,832**	**2,471,537,511**	**2,472,490,176**	**2,474,326,711**
EQUITY										
Retained Earnings	950,813,154	975,310,423	1,003,807,174	1,015,831,699	1,020,908,293	1,024,254,780	1,026,494,551	1,027,202,613	1,028,155,279	1,029,991,813
Revaluation Reserves	1,204,378,893	1,252,720,968	1,284,564,495	1,316,467,690	1,348,414,532	1,380,387,286	1,412,367,282	1,444,334,898	1,444,334,898	1,444,334,898
Council Equity Interest	2,155,192,047	2,228,031,392	2,288,371,669	2,332,299,390	2,369,322,825	2,404,642,066	2,438,861,832	2,471,537,511	2,472,490,176	2,474,326,711
Total Equity	**2,155,192,047**	**2,228,031,392**	**2,288,371,669**	**2,332,299,390**	**2,369,322,825**	**2,404,642,066**	**2,438,861,832**	**2,471,537,511**	**2,472,490,176**	**2,474,326,711**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

BALANCE SHEET - GENERAL FUND					Projected Years					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	7,324,018	14,136,306	13,280,645	14,588,072	15,777,775	20,120,633	23,132,646	26,333,612	27,083,945	31,903,479
Investments	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608
Receivables	12,883,302	11,592,905	12,200,519	12,365,661	12,790,518	13,420,466	14,048,722	14,708,788	15,352,216	16,102,894
Inventories	5,906,548	4,432,893	2,952,857	1,482,266	764,749	795,339	827,152	860,238	894,648	930,434
Other	1,001,465	1,007,441	1,005,858	1,015,879	1,046,230	1,088,079	1,131,602	1,176,866	1,223,941	1,272,899
Total Current Assets	82,921,941	86,976,154	85,246,486	85,258,486	86,185,879	91,231,125	94,946,730	98,886,113	100,361,358	106,016,314
Non-Current Assets										
Infrastructure, Property, Plant & Equipment	1,473,952,778	1,564,524,466	1,636,731,172	1,671,534,320	1,711,421,930	1,749,881,283	1,777,835,542	1,804,204,591	1,796,970,282	1,788,034,800
Intangible Assets	490,000	490,000	490,000	490,000	490,000	490,000	490,000	490,000	490,000	490,000
Right of use assets	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000
Total Non-Current Assets	1,476,637,778	1,567,209,466	1,639,416,172	1,674,219,320	1,714,106,930	1,752,566,283	1,780,520,542	1,806,889,591	1,799,655,282	1,790,719,800
TOTAL ASSETS	**1,559,559,720**	**1,654,185,620**	**1,724,662,659**	**1,759,477,807**	**1,800,292,810**	**1,843,797,409**	**1,875,467,272**	**1,905,775,704**	**1,900,016,640**	**1,896,736,114**
LIABILITIES										
Current Liabilities										
Payables	19,498,475	19,924,183	20,239,937	20,677,106	21,372,227	22,135,457	22,933,658	23,768,460	24,641,571	25,554,781
Contract liabilities	5,631,917	7,395,784	8,285,694	6,201,638	5,631,830	5,866,717	6,112,175	6,368,677	6,636,723	6,916,830
Lease liabilities	227,828	236,576	236,890	29,773	30,471	31,182	31,915	32,663	-	-
Borrowings	6,353,304	7,974,600	8,934,120	9,437,567	9,460,245	10,683,313	11,558,927	12,269,460	11,939,278	13,302,070
Employee benefit provisions	9,842,787	10,491,935	11,174,957	11,893,621	11,893,621	11,893,621	11,893,621	11,893,621	11,893,621	11,893,621
Other provisions	220,151	220,151	220,151	220,151	220,151	220,151	220,151	220,151	220,151	220,151
Total Current Liabilities	41,774,462	46,243,228	49,091,749	48,459,855	48,608,544	50,830,441	52,750,446	54,553,033	55,331,344	57,887,453
Non-Current Liabilities										
Lease liabilities	1,603,250	1,366,674	1,129,784	1,100,011	1,069,540	1,038,358	1,006,443	973,780	973,780	973,780
Borrowings	83,495,035	135,520,435	161,586,315	172,148,748	194,688,503	219,505,190	233,946,263	247,676,803	258,737,525	270,435,455
Employee benefit provisions	531,497	566,550	603,432	642,239	642,239	642,239	642,239	642,239	642,239	642,239
Other provisions	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849	15,891,849
Total Non-Current Liabilities	101,521,631	153,345,508	179,211,380	189,782,847	212,292,131	237,077,636	251,486,794	265,184,671	276,245,393	287,943,323
TOTAL LIABILITIES	**143,296,093**	**199,588,736**	**228,303,130**	**238,242,703**	**260,900,676**	**287,908,077**	**304,237,241**	**319,737,704**	**331,576,738**	**345,830,776**
Net Assets	**1,416,263,626**	**1,454,596,884**	**1,496,359,529**	**1,521,235,104**	**1,539,392,134**	**1,555,889,331**	**1,571,230,031**	**1,586,038,000**	**1,568,439,902**	**1,550,905,338**
EQUITY										
Retained Earnings	500,293,737	506,850,091	516,769,210	509,741,590	495,951,777	480,476,221	463,836,926	446,677,278	429,079,180	411,544,616
Revaluation Reserves	915,969,889	947,746,792	979,590,319	1,011,493,514	1,043,440,356	1,075,413,110	1,107,393,106	1,139,360,722	1,139,360,722	1,139,360,722
Council Equity Interest	1,416,263,626	1,454,596,884	1,496,359,529	1,521,235,104	1,539,392,134	1,555,889,331	1,571,230,031	1,586,038,000	1,568,439,902	1,550,905,338
Total Equity	**1,416,263,626**	**1,454,596,884**	**1,496,359,529**	**1,521,235,104**	**1,539,392,134**	**1,555,889,331**	**1,571,230,031**	**1,586,038,000**	**1,568,439,902**	**1,550,905,338**

Albury City Council

10 Year Financial Plan for the Years ending 30 June 2034

BALANCE SHEET - WATER FUND					Projected Years					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	17,027,515	27,695,994	39,056,200	37,365,816	36,122,897	32,395,933	32,512,357	40,360,937	49,007,560	58,495,355
Investments	38,420,296	35,094,670	31,769,043	27,778,292	27,778,292	27,778,292	27,778,292	27,778,292	27,778,292	27,778,292
Receivables	7,114,589	7,528,846	7,894,372	8,278,192	8,681,233	9,104,465	9,548,911	10,015,644	10,505,793	11,020,545
Inventories	294,076	300,997	315,003	328,124	354,795	368,987	383,746	399,096	415,060	431,662
Other	66,298	66,809	69,918	72,830	78,750	81,900	85,176	88,583	92,126	95,812
Total Current Assets	62,922,775	70,687,316	79,104,536	73,823,254	73,015,967	69,729,577	70,308,482	78,642,551	87,798,831	97,821,665
Non-Current Assets										
Investments	19,343,704	17,669,330	15,994,957	13,985,708	13,985,708	13,985,708	13,985,708	13,985,708	13,985,708	13,985,708
Infrastructure, Property, Plant & Equipment	291,478,309	301,263,045	301,740,613	316,559,285	324,911,303	335,784,712	343,071,792	342,802,597	342,019,942	340,805,981
Intangible Assets	4,760,000	4,760,000	4,760,000	4,760,000	4,760,000	4,760,000	4,760,000	4,760,000	4,760,000	4,760,000
Total Non-Current Assets	315,582,013	323,692,375	322,495,570	335,304,993	343,657,011	354,530,421	361,817,500	361,548,305	360,765,650	359,551,689
TOTAL ASSETS	**378,504,788**	**394,379,691**	**401,600,106**	**409,128,247**	**416,672,978**	**424,259,997**	**432,125,983**	**440,190,857**	**448,564,481**	**457,373,354**
LIABILITIES										
Current Liabilities										
Payables	2,511,431	2,600,315	2,732,256	2,864,263	3,059,269	3,204,405	3,356,597	3,516,199	3,683,577	3,859,122
Employee benefit provisions	531,465	531,465	531,465	531,465	531,465	531,465	531,465	531,465	531,465	531,465
Total Current Liabilities	3,042,896	3,131,780	3,263,721	3,395,728	3,590,735	3,735,870	3,888,062	4,047,664	4,215,042	4,390,587
Non-Current Liabilities										
Employee benefit provisions	30,535	30,535	30,535	30,535	30,535	30,535	30,535	30,535	30,535	30,535
Total Non-Current Liabilities	30,535	30,535	30,535	30,535	30,535	30,535	30,535	30,535	30,535	30,535
TOTAL LIABILITIES	**3,073,431**	**3,162,315**	**3,294,256**	**3,426,263**	**3,621,269**	**3,766,405**	**3,918,597**	**4,078,199**	**4,245,577**	**4,421,122**
Net Assets	**375,431,357**	**391,217,376**	**398,305,849**	**405,701,984**	**413,051,708**	**420,493,593**	**428,207,385**	**436,112,658**	**444,318,904**	**452,952,232**
EQUITY										
Retained Earnings	212,475,536	219,316,020	226,404,493	233,800,628	241,150,352	248,592,236	256,306,029	264,211,302	272,417,548	281,050,876
Revaluation Reserves	162,955,821	171,901,356	171,901,356	171,901,356	171,901,356	171,901,356	171,901,356	171,901,356	171,901,356	171,901,356
Council Equity Interest	375,431,357	391,217,376	398,305,849	405,701,984	413,051,708	420,493,593	428,207,385	436,112,658	444,318,904	452,952,232
Total Equity	**375,431,357**	**391,217,376**	**398,305,849**	**405,701,984**	**413,051,708**	**420,493,593**	**428,207,385**	**436,112,658**	**444,318,904**	**452,952,232**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

BALANCE SHEET - SEWER FUND					Projected Years					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	13,193,964	21,821,729	27,990,234	31,672,704	22,416,560	-	-	885,024	7,522,873	14,870,671
Investments	39,865,725	36,550,960	30,394,969	26,133,129	19,503,600	17,695,033	14,563,740	14,563,740	14,563,740	14,563,740
Receivables	9,222,435	9,630,356	10,056,566	10,501,885	10,967,170	11,453,316	11,961,259	12,491,977	13,046,491	13,625,869
Inventories	26,194	26,776	27,728	28,837	29,990	31,190	32,438	33,735	35,085	36,488
Total Current Assets	62,308,318	68,029,822	68,469,498	68,336,556	52,917,320	29,179,539	26,557,437	27,974,476	35,168,188	43,096,768
Non-Current Assets										
Investments	44,321,275	40,636,040	33,792,031	29,053,871	21,683,400	19,672,699	16,191,441	16,191,441	16,191,441	16,191,441
Infrastructure, Property, Plant & Equipment	260,620,039	276,701,565	293,948,298	309,918,504	343,819,237	380,793,658	416,898,610	424,732,481	427,326,668	429,547,821
Total Non-Current Assets	304,941,315	317,337,605	327,740,329	338,972,374	365,502,636	400,466,357	433,090,051	440,923,922	443,518,109	445,739,262
TOTAL ASSETS	**367,249,633**	**385,367,427**	**396,209,827**	**407,308,930**	**418,419,957**	**429,645,895**	**459,647,488**	**468,898,399**	**478,686,297**	**488,836,030**
LIABILITIES										
Current Liabilities										
Payables	215,881	222,491	231,185	240,867	250,955	261,468	272,422	283,837	295,731	308,126
Borrowings	608,884	655,453	566,589	415,743	164,733	174,635	722,941	568,513	600,432	634,143
Employee benefit provisions	720,098	720,098	720,098	720,098	720,098	720,098	720,098	720,098	720,098	720,098
Total Current Liabilities	1,544,862	1,598,042	1,517,872	1,376,707	1,135,786	1,156,201	1,715,461	1,572,448	1,616,261	1,662,368
Non-Current Liabilities										
Borrowings	2,161,804	1,506,351	939,762	524,019	359,285	184,650	18,461,709	17,893,196	17,292,763	16,658,620
Employee benefit provisions	45,902	45,902	45,902	45,902	45,902	45,902	45,902	45,902	45,902	45,902
Total Non-Current Liabilities	2,207,706	1,552,253	985,664	569,921	405,187	230,552	18,507,611	17,939,098	17,338,665	16,704,522
TOTAL LIABILITIES	**3,752,569**	**3,150,295**	**2,503,536**	**1,946,629**	**1,540,973**	**1,386,753**	**20,223,072**	**19,511,546**	**18,954,927**	**18,366,890**
Net Assets	**363,497,064**	**382,217,132**	**393,706,291**	**405,362,302**	**416,878,983**	**428,259,143**	**439,424,416**	**449,386,853**	**459,731,370**	**470,469,141**
EQUITY										
Retained Earnings	238,043,881	249,144,312	260,633,471	272,289,482	283,806,163	295,186,323	306,351,596	316,314,033	326,658,550	337,396,321
Revaluation Reserves	125,453,182	133,072,820	133,072,820	133,072,820	133,072,820	133,072,820	133,072,820	133,072,820	133,072,820	133,072,820
Council Equity Interest	363,497,064	382,217,132	393,706,291	405,362,302	416,878,983	428,259,143	439,424,416	449,386,853	459,731,370	470,469,141
Total Equity	**363,497,064**	**382,217,132**	**393,706,291**	**405,362,302**	**416,878,983**	**428,259,143**	**439,424,416**	**449,386,853**	**459,731,370**	**470,469,141**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

CASH FLOW STATEMENT - CONSOLIDATED					**Projected Years**					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	89,743,161	96,331,512	101,366,119	106,635,688	112,181,333	118,017,618	124,159,884	130,624,282	137,427,825	144,588,427
User Charges & Fees	50,059,943	52,711,767	55,146,757	57,628,361	60,221,637	62,931,611	65,763,533	68,722,892	71,815,423	75,047,117
Investment & Interest Revenue Received	10,949,896	11,371,133	11,334,400	11,451,181	11,555,155	11,614,269	11,759,383	11,873,456	12,038,516	12,082,302
Grants & Contributions	21,727,532	35,111,894	39,596,358	21,591,961	17,984,245	19,268,893	19,877,243	20,512,969	21,177,302	21,871,531
Other	8,325,848	10,296,673	8,753,307	9,249,554	9,595,248	9,977,647	10,409,062	10,859,188	11,328,838	11,818,862
Payments:										
Employee Benefits & On-Costs	(61,316,237)	(65,000,294)	(68,248,815)	(71,659,684)	(76,038,013)	(79,839,914)	(83,831,909)	(88,023,505)	(92,424,680)	(97,045,914)
Materials & Contracts	(61,746,456)	(62,396,981)	(62,925,968)	(64,004,361)	(66,356,713)	(69,013,995)	(71,774,555)	(74,645,538)	(77,631,359)	(80,736,614)
Borrowing Costs	(2,832,731)	(4,420,977)	(7,311,450)	(8,765,364)	(9,343,856)	(10,610,158)	(12,054,926)	(13,940,883)	(14,738,191)	(15,098,664)
Other	(4,177,283)	(4,766,345)	(5,019,578)	(5,179,221)	(5,260,314)	(5,490,455)	(5,707,697)	(5,933,510)	(6,168,231)	(6,412,209)
Net Cash provided (or used in) Operating Activities	50,733,674	69,238,382	72,691,131	56,948,115	54,538,723	56,855,516	58,600,017	60,049,352	62,825,442	66,114,837
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	4,000,000	12,000,000	18,000,000	15,000,000	14,000,000	3,819,269	6,612,550	-	-	-
Sale of Real Estate Assets	2,770,396	2,770,396	2,770,396	2,770,396	1,380,000	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(63,427,246)	(110,710,230)	(102,921,849)	(81,681,398)	(101,345,000)	(108,320,000)	(96,195,000)	(61,801,000)	(56,920,000)	(56,920,000)
Net Cash provided (or used in) Investing Activities	(56,656,850)	(95,939,834)	(82,151,453)	(63,911,002)	(85,965,000)	(104,500,731)	(89,582,450)	(61,801,000)	(56,920,000)	(56,920,000)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	35,000,000	60,000,000	35,000,000	20,000,000	32,000,000	35,500,000	45,000,000	26,000,000	23,000,000	25,000,000
Payments:										
Repayment of Borrowings & Advances	(6,057,947)	(6,962,188)	(8,630,053)	(9,500,710)	(9,853,310)	(9,624,978)	(10,857,948)	(12,281,868)	(12,837,973)	(12,539,710)
Repayment of lease liabilities (principal repayments)	(219,218)	(227,828)	(236,576)	(236,890)	(29,773)	(30,471)	(31,182)	(31,915)	(32,663)	-
Net Cash Flow provided (used in) Financing Activities	28,722,835	52,809,984	26,133,371	10,262,400	22,116,917	25,844,551	34,110,870	13,686,217	10,129,364	12,460,290
Net Increase/(Decrease) in Cash & Cash Equivalents	22,799,659	26,108,532	16,673,049	3,299,513	(9,309,360)	(21,800,665)	3,128,437	11,934,569	16,034,806	21,655,126
plus: Cash & Cash Equivalents - beginning of year	14,745,839	37,545,498	63,654,030	80,327,078	83,626,591	74,317,232	52,516,567	55,645,003	67,579,573	83,614,379
Cash & Cash Equivalents - end of the year	**37,545,498**	**63,654,030**	**80,327,078**	**83,626,591**	**74,317,232**	**52,516,567**	**55,645,003**	**67,579,573**	**83,614,379**	**105,269,505**

Cash & Cash Equivalents - end of the year	37,545,498	63,654,030	80,327,078	83,626,591	74,317,232	52,516,567	55,645,003	67,579,573	83,614,379	105,269,505
Investments - end of the year	197,757,608	185,757,608	167,757,608	152,757,608	138,757,608	134,938,340	128,325,789	128,325,789	128,325,789	128,325,789
Cash, Cash Equivalents & Investments - end of the year	**235,303,106**	**249,411,638**	**248,084,686**	**236,384,199**	**213,074,840**	**187,454,906**	**183,970,793**	**195,905,362**	**211,940,168**	**233,595,294**
Representing:										
- External Restrictions	182,499,480	189,795,723	184,324,434	171,316,520	146,817,457	116,854,665	110,358,539	119,092,142	134,376,615	151,212,207
- Internal Restrictions	27,746,000	27,716,000	28,706,800	29,719,232	30,204,161	31,262,488	32,345,147	33,453,113	33,987,398	35,149,054
- Unrestricted	25,057,626	31,899,914	35,053,453	35,348,448	36,053,221	39,337,754	41,267,107	43,360,107	43,576,156	47,234,033
	235,303,106	**249,411,638**	**248,084,686**	**236,384,199**	**213,074,840**	**187,454,906**	**183,970,793**	**195,905,362**	**211,940,168**	**233,595,294**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

CASH FLOW STATEMENT - GENERAL FUND					Projected Years					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	62,659,002	66,662,862	70,246,136	74,012,927	77,982,537	82,165,926	86,574,647	91,220,879	96,117,463	101,277,933
User Charges & Fees	32,989,752	35,061,398	36,664,220	38,314,110	40,038,245	41,839,966	43,722,765	45,690,289	47,746,352	49,894,938
Investment & Interest Revenue Received	3,686,989	4,035,597	3,925,508	3,968,200	3,997,345	3,980,881	4,049,660	4,086,637	4,173,828	4,138,967
Grants & Contributions	18,680,097	31,855,435	36,323,859	18,302,700	14,677,467	15,943,809	16,533,031	17,148,767	17,792,212	18,464,611
Other	7,614,378	9,407,242	7,828,299	8,287,545	8,594,760	8,937,138	9,326,933	9,733,774	10,158,408	10,601,615
Payments:										
Employee Benefits & On-Costs	(53,371,452)	(56,578,822)	(59,406,269)	(62,375,011)	(66,289,106)	(69,603,562)	(73,083,740)	(76,737,927)	(80,574,823)	(84,603,564)
Materials & Contracts	(42,030,013)	(42,075,557)	(41,829,611)	(42,045,139)	(43,169,800)	(44,857,301)	(46,651,593)	(48,517,657)	(50,458,363)	(52,476,698)
Borrowing Costs	(2,608,161)	(4,238,556)	(7,175,599)	(8,676,672)	(9,294,090)	(10,582,829)	(12,037,499)	(12,899,445)	(13,734,389)	(14,126,781)
Other	(4,044,294)	(4,766,345)	(5,019,578)	(5,179,221)	(5,260,314)	(5,490,455)	(5,707,697)	(5,933,510)	(6,168,231)	(6,412,209)
Net Cash provided (or used in) Operating Activities	23,576,298	39,363,255	41,556,967	24,609,439	21,277,043	22,333,574	22,726,507	23,791,808	25,052,456	26,758,812
Cash Flows from Investing Activities										
Receipts:										
Sale of Real Estate Assets	2,770,396	2,770,396	2,770,396	2,770,396	1,380,000	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(48,312,246)	(88,740,230)	(71,971,849)	(36,901,398)	(44,000,000)	(44,000,000)	(35,000,000)	(35,000,000)	(35,000,000)	(35,000,000)
Net Cash provided (or used in) Investing Activities	(45,541,850)	(85,969,834)	(69,201,453)	(34,131,002)	(42,620,000)	(44,000,000)	(35,000,000)	(35,000,000)	(35,000,000)	(35,000,000)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	35,000,000	60,000,000	35,000,000	20,000,000	32,000,000	35,500,000	26,000,000	26,000,000	23,000,000	25,000,000
Payments:										
Repayment of Borrowings & Advances	(5,491,213)	(6,353,304)	(7,974,600)	(8,934,120)	(9,437,567)	(9,460,245)	(10,683,313)	(11,558,927)	(12,269,460)	(11,939,278)
Repayment of lease liabilities (principal repayments)	(219,218)	(227,828)	(236,576)	(236,890)	(29,773)	(30,471)	(31,182)	(31,915)	(32,663)	-
Net Cash Flow provided (used in) Financing Activities	29,289,569	53,418,868	26,788,824	10,828,990	22,532,660	26,009,284	15,285,505	14,409,158	10,697,877	13,060,722
Net Increase/(Decrease) in Cash & Cash Equivalents	7,324,018	6,812,289	(855,662)	1,307,427	1,189,703	4,342,859	3,012,012	3,200,966	750,333	4,819,534
plus: Cash & Cash Equivalents - beginning of year	-	7,324,018	14,136,306	13,280,645	14,588,072	15,777,775	20,120,633	23,132,646	26,333,612	27,083,945
Cash & Cash Equivalents - end of the year	**7,324,018**	**14,136,306**	**13,280,645**	**14,588,072**	**15,777,775**	**20,120,633**	**23,132,646**	**26,333,612**	**27,083,945**	**31,903,479**

Cash & Cash Equivalents - end of the year	7,324,018	14,136,306	13,280,645	14,588,072	15,777,775	20,120,633	23,132,646	26,333,612	27,083,945	31,903,479
Investments - end of the year	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608	55,806,608
Cash, Cash Equivalents & Investments - end of the year	**63,130,626**	**69,942,914**	**69,087,253**	**70,394,680**	**71,584,383**	**75,927,242**	**78,939,254**	**82,140,220**	**82,890,553**	**87,710,087**
Representing:										
- External Restrictions	10,327,000	10,327,000	5,327,000	5,327,000	5,327,000	5,327,000	5,327,000	5,327,000	5,327,000	5,327,000
- Internal Restrictions	27,746,000	27,716,000	28,706,800	29,719,232	30,204,161	31,262,488	32,345,147	33,453,113	33,987,398	35,149,054
- Unrestricted	25,057,626	31,899,914	35,053,453	35,348,448	36,053,221	39,337,754	41,267,107	43,360,107	43,576,156	47,234,033
	63,130,626	**69,942,914**	**69,087,253**	**70,394,680**	**71,584,383**	**75,927,242**	**78,939,254**	**82,140,220**	**82,890,553**	**87,710,087**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

CASH FLOW STATEMENT - WATER FUND					Projected Years					
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	8,178,159	9,685,840	10,237,947	10,801,034	11,395,090	12,021,820	12,683,021	13,380,587	14,116,519	14,892,928
User Charges & Fees	12,227,629	12,552,820	13,155,598	13,747,600	14,366,242	15,012,723	15,688,296	16,394,269	17,132,011	17,902,952
Investment & Interest Revenue Received	2,963,226	2,992,858	3,022,787	3,053,015	3,083,545	3,114,380	3,145,524	3,176,979	3,208,749	3,240,837
Grants & Contributions	1,321,951	1,480,914	1,489,055	1,497,563	1,506,453	1,515,744	1,525,452	1,535,597	1,546,199	1,557,278
Other	205,500	38,376	39,911	41,507	43,168	44,894	46,690	48,558	50,500	52,520
Payments:										
Employee Benefits & On-Costs	(3,692,196)	(3,913,728)	(4,109,414)	(4,314,885)	(4,530,629)	(4,757,161)	(4,995,019)	(5,244,770)	(5,507,008)	(5,782,358)
Materials & Contracts	(8,332,181)	(8,663,602)	(9,025,678)	(9,406,218)	(10,131,788)	(10,579,365)	(11,002,540)	(11,442,641)	(11,900,347)	(12,376,361)
Other	(132,989)	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	12,739,099	14,173,479	14,810,206	15,419,616	15,732,081	16,373,036	17,091,424	17,848,579	18,646,623	19,487,795
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	3,000,000	5,000,000	5,000,000	6,000,000	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(5,735,000)	(8,505,000)	(8,450,000)	(23,110,000)	(16,975,000)	(20,100,000)	(16,975,000)	(10,000,000)	(10,000,000)	(10,000,000)
Net Cash provided (or used in) Investing Activities	(2,735,000)	(3,505,000)	(3,450,000)	(17,110,000)	(16,975,000)	(20,100,000)	(16,975,000)	(10,000,000)	(10,000,000)	(10,000,000)
Cash Flows from Financing Activities										
Receipts:										
Payments:										
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	10,004,099	10,668,479	11,360,206	(1,690,384)	(1,242,919)	(3,726,964)	116,424	7,848,579	8,646,623	9,487,795
plus: Cash & Cash Equivalents - beginning of year	7,023,416	17,027,515	27,695,994	39,056,200	37,365,816	36,122,897	32,395,933	32,512,357	40,360,937	49,007,560
Cash & Cash Equivalents - end of the year	**17,027,515**	**27,695,994**	**39,056,200**	**37,365,816**	**36,122,897**	**32,395,933**	**32,512,357**	**40,360,937**	**49,007,560**	**58,495,355**

Cash & Cash Equivalents - end of the year	17,027,515	27,695,994	39,056,200	37,365,816	36,122,897	32,395,933	32,512,357	40,360,937	49,007,560	58,495,355
Investments - end of the year	57,764,000	52,764,000	47,764,000	41,764,000	41,764,000	41,764,000	41,764,000	41,764,000	41,764,000	41,764,000
Cash, Cash Equivalents & Investments - end of the year	**74,791,515**	**80,459,994**	**86,820,200**	**79,129,816**	**77,886,897**	**74,159,933**	**74,276,357**	**82,124,937**	**90,771,560**	**100,259,355**
Representing:										
- External Restrictions	-	-	-	-	-	-	-	-	-	-
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-
- Unrestricted	74,791,515	80,459,994	86,820,200	79,129,816	77,886,897	74,159,933	74,276,357	82,124,937	90,771,560	100,259,355
	74,791,515	**80,459,994**	**86,820,200**	**79,129,816**	**77,886,897**	**74,159,933**	**74,276,357**	**82,124,937**	**90,771,560**	**100,259,355**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2034

CASH FLOW STATEMENT - SEWER FUND	Projected Years									
Scenario: Base Case	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**	**2033/34**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	18,906,000	19,982,810	20,882,036	21,821,728	22,803,705	23,829,872	24,902,216	26,022,816	27,193,843	28,417,566
User Charges & Fees	4,842,562	5,097,549	5,326,938	5,566,650	5,817,150	6,078,921	6,352,473	6,638,334	6,937,059	7,249,227
Investment & Interest Revenue Received	4,299,681	4,342,678	4,386,105	4,429,966	4,474,266	4,519,008	4,564,198	4,609,840	4,655,939	4,702,498
Grants & Contributions	1,725,484	1,775,544	1,783,444	1,791,699	1,800,325	1,809,340	1,818,760	1,828,604	1,838,891	1,849,642
Other	505,970	851,055	885,097	920,501	957,321	995,614	1,035,438	1,076,856	1,119,930	1,164,727
Payments:										
Employee Benefits & On-Costs	(4,252,589)	(4,507,744)	(4,733,132)	(4,969,788)	(5,218,278)	(5,479,191)	(5,753,151)	(6,040,809)	(6,342,849)	(6,659,991)
Materials & Contracts	(11,384,261)	(11,657,822)	(12,070,679)	(12,553,004)	(13,055,124)	(13,577,329)	(14,120,423)	(14,685,239)	(15,272,649)	(15,883,555)
Borrowing Costs	(224,570)	(182,421)	(135,851)	(88,692)	(49,766)	(27,329)	(17,427)	(1,041,438)	(1,003,802)	(971,883)
Other	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Operating Activities	14,418,277	15,701,649	16,323,958	16,919,059	17,529,599	18,148,905	18,782,085	18,408,965	19,126,362	19,868,230
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	1,000,000	7,000,000	13,000,000	9,000,000	14,000,000	3,819,269	6,612,550	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(9,380,000)	(13,465,000)	(22,500,000)	(21,670,000)	(40,370,000)	(44,220,000)	(44,220,000)	(16,801,000)	(11,920,000)	(11,920,000)
Net Cash provided (or used in) Investing Activities	(8,380,000)	(6,465,000)	(9,500,000)	(12,670,000)	(26,370,000)	(40,400,731)	(37,607,450)	(16,801,000)	(11,920,000)	(11,920,000)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	-	-	-	-	-	-	19,000,000	-	-	-
Payments:										
Repayment of Borrowings & Advances	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)	(722,941)	(568,513)	(600,432)
Repayment of lease liabilities (principal repayments)	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	18,825,365	(722,941)	(568,513)	(600,432)
Net Increase/(Decrease) in Cash & Cash Equivalents	5,471,542	8,627,765	6,168,505	3,682,470	(9,256,144)	(22,416,560)	-	885,024	6,637,849	7,347,798
plus: Cash & Cash Equivalents - beginning of year	7,722,422	13,193,964	21,821,729	27,990,234	31,672,704	22,416,560	-	-	885,024	7,522,873
Cash & Cash Equivalents - end of the year	**13,193,964**	**21,821,729**	**27,990,234**	**31,672,704**	**22,416,560**	**-**	**-**	**885,024**	**7,522,873**	**14,870,671**

Cash & Cash Equivalents - end of the year	13,193,964	21,821,729	27,990,234	31,672,704	22,416,560	-	-	885,024	7,522,873	14,870,671
Investments - end of the year	84,187,000	77,187,000	64,187,000	55,187,000	41,187,000	37,367,731	30,755,181	30,755,181	30,755,181	30,755,181
Cash, Cash Equivalents & Investments - end of the year	**97,380,964**	**99,008,729**	**92,177,234**	**86,859,704**	**63,603,560**	**37,367,731**	**30,755,181**	**31,640,205**	**38,278,054**	**45,625,852**
- External Restrictions	-	-	-	-	-	-	-	-	-	-
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-
- Unrestricted	97,380,964	99,008,729	92,177,234	86,859,704	63,603,560	37,367,731	30,755,181	31,640,205	38,278,054	45,625,852
	97,380,964	**99,008,729**	**92,177,234**	**86,859,704**	**63,603,560**	**37,367,731**	**30,755,181**	**31,640,205**	**38,278,054**	**45,625,852**