**Albury City Council**

**10 Year Financial Plan for the Years ending 30 June 2034**

**INCOME STATEMENT - CONSOLIDATED**

**Scenario: Alternate Scenario**

| | Projected Years 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| **Income from Continuing Operations** | | | | | |
| **Revenue:** | | | | | |
| Rates & Annual Charges | 91,345,737 | 97,357,399 | 102,601,185 | 107,927,940 | 113,533,433 |
| User Charges & Fees | 50,433,909 | 53,586,037 | 56,139,409 | 58,665,682 | 61,305,638 |
| Other Revenues | 2,871,018 | 2,985,859 | 3,105,294 | 3,229,505 | 3,358,685 |
| Grants & Contributions provided for Operating Purposes | 10,792,142 | 12,277,788 | 11,785,289 | 12,315,627 | 12,869,830 |
| Grants & Contributions provided for Capital Purposes | 11,766,000 | 21,414,148 | 27,145,000 | 11,245,000 | 5,750,000 |
| Interest & Investment Revenue | 11,129,767 | 11,241,064 | 11,353,475 | 11,467,010 | 11,581,680 |
| **Other Income:** | | | | | |
| Net Gains from the Disposal of Assets | 1,590,212 | 1,590,212 | 1,590,212 | 1,590,212 | 936,240 |
| Other Income | 5,246,211 | 6,022,106 | 6,472,909 | 6,763,990 | 7,068,162 |
| **Total Income from Continuing Operations** | **185,174,996** | **206,474,613** | **220,192,771** | **213,204,966** | **216,403,668** |
| **Expenses from Continuing Operations** | | | | | |
| Employee Benefits & On-Costs | 61,966,504 | 65,684,494 | 68,968,719 | 72,417,155 | 76,038,013 |
| Borrowing Costs | 2,832,731 | 3,876,754 | 6,293,332 | 7,506,250 | 7,173,167 |
| Materials & Contracts | 61,910,850 | 62,270,774 | 61,903,829 | 53,832,710 | 58,838,578 |
| Depreciation & Amortisation | 40,710,367 | 42,059,356 | 43,932,618 | 47,001,062 | 50,082,784 |
| Other Expenses | 4,823,377 | 5,016,312 | 5,216,965 | 5,425,643 | 5,642,669 |
| **Total Expenses from Continuing Operations** | **172,243,829** | **178,907,691** | **186,315,463** | **186,182,820** | **197,775,211** |
| **Operating Result from Continuing Operations** | **12,931,167** | **27,566,923** | **33,877,309** | **27,022,145** | **18,628,457** |
| **Net Operating Result for the Year** | **12,931,167** | **27,566,923** | **33,877,309** | **27,022,145** | **18,628,457** |
| **Net Operating Result before Grants and Contributions provided for Capital Purposes** | **1,165,167** | **6,152,775** | **6,732,309** | **15,777,145** | **12,878,457** |

| | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ |
| **Income from Continuing Operations** | | | | | |
| **Revenue:** | | | | | |
| Rates & Annual Charges | 119,432,353 | 125,640,170 | 132,173,174 | 139,048,518 | 146,284,269 |
| User Charges & Fees | 64,064,391 | 66,947,289 | 69,959,917 | 73,108,113 | 76,397,978 |
| Other Revenues | 3,493,033 | 3,632,754 | 3,778,064 | 3,929,187 | 4,086,354 |
| Grants & Contributions provided for Operating Purposes | 13,448,972 | 14,054,176 | 14,686,614 | 15,347,512 | 16,038,150 |
| Grants & Contributions provided for Capital Purposes | 5,750,000 | 5,750,000 | 5,750,000 | 5,750,000 | 5,750,000 |
| Interest & Investment Revenue | 11,697,497 | 11,814,471 | 11,932,616 | 12,051,942 | 12,172,462 |
| **Other Income:** | | | | | |
| Net Gains from the Disposal of Assets | 295,000 | 295,000 | 295,000 | 295,000 | 295,000 |
| Other Income | 7,386,014 | 7,718,160 | 8,065,244 | 8,427,937 | 8,806,941 |
| **Total Income from Continuing Operations** | **225,567,260** | **235,852,021** | **246,640,629** | **257,958,209** | **269,831,155** |
| **Expenses from Continuing Operations** | | | | | |
| Employee Benefits & On-Costs | 79,839,914 | 83,831,909 | 88,023,505 | 92,424,680 | 97,045,914 |
| Borrowing Costs | 7,694,077 | 8,339,664 | 9,349,385 | 9,225,584 | 8,869,421 |
| Materials & Contracts | 61,192,121 | 63,639,806 | 66,185,399 | 68,832,815 | 71,586,128 |
| Depreciation & Amortisation | 52,862,326 | 55,648,731 | 58,595,917 | 61,042,446 | 63,484,144 |
| Other Expenses | 5,868,376 | 6,103,111 | 6,347,235 | 6,601,124 | 6,865,169 |
| **Total Expenses from Continuing Operations** | **207,456,814** | **217,563,221** | **228,501,441** | **238,126,649** | **247,850,776** |
| **Operating Result from Continuing Operations** | **18,110,446** | **18,288,799** | **18,139,188** | **19,831,561** | **21,980,379** |
| **Net Operating Result for the Year** | **18,110,446** | **18,288,799** | **18,139,188** | **19,831,561** | **21,980,379** |
| **Net Operating Result before Grants and Contributions provided for Capital Purposes** | **12,360,446** | **12,538,799** | **12,389,188** | **14,081,561** | **16,230,379** |

**Albury City Council**

**10 Year Financial Plan for the Years ending 30 June 2034**

| **INCOME STATEMENT - GENERAL FUND** | | | | | **Projected Years** | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Scenario: Alternate Scenario** | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Income from Continuing Operations** | | | | | | | | | | |
| **Revenue:** | | | | | | | | | | |
| Rates & Annual Charges | 62,732,737 | 67,272,554 | 71,064,403 | 74,868,488 | 78,877,097 | 83,101,268 | 87,552,635 | 92,243,462 | 97,186,680 | 102,395,917 |
| User Charges & Fees | 33,364,193 | 35,627,224 | 37,372,449 | 39,054,209 | 40,811,648 | 42,648,173 | 44,567,340 | 46,572,871 | 48,668,650 | 50,858,739 |
| Other Revenues | 2,039,624 | 2,121,209 | 2,206,058 | 2,294,300 | 2,386,072 | 2,481,515 | 2,580,775 | 2,684,006 | 2,791,367 | 2,903,021 |
| Grants & Contributions provided for Operating Purposes | 10,449,614 | 11,919,847 | 11,411,240 | 11,924,746 | 12,461,359 | 13,022,120 | 13,608,116 | 14,220,481 | 14,860,402 | 15,529,121 |
| Grants & Contributions provided for Capital Purposes | 8,866,000 | 18,514,148 | 24,245,000 | 8,345,000 | 2,850,000 | 2,850,000 | 2,850,000 | 2,850,000 | 2,850,000 | 2,850,000 |
| Interest & Investment Revenue | 3,866,859 | 3,905,528 | 3,944,583 | 3,984,029 | 4,023,869 | 4,064,108 | 4,104,749 | 4,145,797 | 4,187,255 | 4,229,127 |
| **Other Income:** | | | | | | | | | | |
| Net Gains from the Disposal of Assets | 1,590,212 | 1,590,212 | 1,590,212 | 1,590,212 | 936,240 | 295,000 | 295,000 | 295,000 | 295,000 | 295,000 |
| Other Income | 5,209,311 | 5,983,730 | 6,432,998 | 6,722,483 | 7,024,994 | 7,341,119 | 7,671,470 | 8,016,686 | 8,377,437 | 8,754,421 |
| **Total Income from Continuing Operations** | **128,118,551** | **146,934,451** | **158,266,942** | **148,783,466** | **149,371,280** | **155,803,303** | **163,230,084** | **171,028,302** | **179,216,790** | **187,815,346** |
| **Expenses from Continuing Operations** | | | | | | | | | | |
| Employee Benefits & On-Costs | 54,021,719 | 57,263,022 | 60,126,173 | 63,132,482 | 66,289,106 | 69,603,562 | 73,083,740 | 76,737,927 | 80,574,823 | 84,603,564 |
| Borrowing Costs | 2,608,161 | 3,694,333 | 6,157,481 | 7,417,558 | 7,123,401 | 7,666,748 | 8,322,236 | 8,307,948 | 8,221,782 | 7,897,538 |
| Materials & Contracts | 42,015,231 | 41,369,331 | 40,384,727 | 31,452,844 | 35,563,518 | 36,986,059 | 38,465,501 | 40,004,122 | 41,604,286 | 43,268,458 |
| Depreciation & Amortisation | 28,528,722 | 29,390,445 | 30,706,920 | 33,009,939 | 34,990,535 | 36,390,157 | 37,845,763 | 39,359,593 | 40,933,977 | 42,571,336 |
| Other Expenses | 4,823,377 | 5,016,312 | 5,216,965 | 5,425,643 | 5,642,669 | 5,868,376 | 6,103,111 | 6,347,235 | 6,601,124 | 6,865,169 |
| **Total Expenses from Continuing Operations** | **131,997,210** | **136,733,443** | **142,592,266** | **140,438,466** | **149,609,229** | **156,514,901** | **163,820,351** | **170,756,824** | **177,935,993** | **185,206,066** |
| **Operating Result from Continuing Operations** | **(3,878,660)** | **10,201,008** | **15,674,676** | **8,345,000** | **(237,949)** | **(711,598)** | **(590,266)** | **271,478** | **1,280,797** | **2,609,280** |
| **Net Operating Result for the Year** | **(3,878,660)** | **10,201,008** | **15,674,676** | **8,345,000** | **(237,949)** | **(711,598)** | **(590,266)** | **271,478** | **1,280,797** | **2,609,280** |
| **Net Operating Result before Grants and Contributions provided for Capital Purposes** | **(12,744,660)** | **(8,313,140)** | **(8,570,324)** | **0** | **(3,087,949)** | **(3,561,598)** | **(3,440,266)** | **(2,578,522)** | **(1,569,203)** | **(240,720)** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**INCOME STATEMENT - WATER FUND**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Income from Continuing Operations** | | | | | | | | | | |
| **Revenue:** | | | | | | | | | | |
| Rates & Annual Charges | 9,213,000 | 9,811,845 | 10,351,496 | 10,920,829 | 11,521,474 | 12,155,155 | 12,823,689 | 13,528,992 | 14,273,087 | 15,058,106 |
| User Charges & Fees | 12,095,996 | 12,761,276 | 13,335,533 | 13,935,632 | 14,562,736 | 15,218,059 | 15,902,871 | 16,618,501 | 17,366,333 | 18,147,818 |
| Other Revenues | - | - | - | - | - | - | - | - | - | - |
| Grants & Contributions provided for Operating Purposes | 174,000 | 181,830 | 190,012 | 198,563 | 207,498 | 216,836 | 226,593 | 236,790 | 247,446 | 258,581 |
| Grants & Contributions provided for Capital Purposes | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 |
| Interest & Investment Revenue | 2,963,226 | 2,992,858 | 3,022,787 | 3,053,015 | 3,083,545 | 3,114,380 | 3,145,524 | 3,176,979 | 3,208,749 | 3,240,837 |
| **Other Income:** | | | | | | | | | | |
| Other Income | 36,900 | 38,376 | 39,911 | 41,507 | 43,168 | 44,894 | 46,690 | 48,558 | 50,500 | 52,520 |
| **Total Income from Continuing Operations** | **25,783,122** | **27,086,185** | **28,239,740** | **29,449,546** | **30,718,421** | **32,049,325** | **33,445,368** | **34,909,820** | **36,446,114** | **38,057,862** |
| **Expenses from Continuing Operations** | | | | | | | | | | |
| Employee Benefits & On-Costs | 3,692,196 | 3,913,728 | 4,109,414 | 4,314,885 | 4,530,629 | 4,757,161 | 4,995,019 | 5,244,770 | 5,507,008 | 5,782,358 |
| Materials & Contracts | 8,731,898 | 9,241,174 | 9,444,421 | 9,822,198 | 10,215,086 | 10,623,689 | 11,048,637 | 11,490,582 | 11,950,205 | 12,428,214 |
| Depreciation & Amortisation | 7,370,961 | 7,665,799 | 7,972,431 | 8,291,329 | 8,622,982 | 9,226,591 | 9,687,920 | 10,269,195 | 10,782,655 | 11,213,961 |
| Other Expenses | - | - | - | - | - | - | - | - | - | - |
| **Total Expenses from Continuing Operations** | **19,795,055** | **20,820,701** | **21,526,266** | **22,428,411** | **23,368,697** | **24,607,440** | **25,731,575** | **27,004,547** | **28,239,868** | **29,424,533** |
| **Operating Result from Continuing Operations** | **5,988,067** | **6,265,484** | **6,713,473** | **7,021,135** | **7,349,724** | **7,441,884** | **7,713,793** | **7,905,273** | **8,206,246** | **8,633,328** |
| **Net Operating Result for the Year** | **5,988,067** | **6,265,484** | **6,713,473** | **7,021,135** | **7,349,724** | **7,441,884** | **7,713,793** | **7,905,273** | **8,206,246** | **8,633,328** |
| **Net Operating Result before Grants and Contributions provided for Capital Purposes** | **4,688,067** | **4,965,484** | **5,413,473** | **5,721,135** | **6,049,724** | **6,141,884** | **6,413,793** | **6,605,273** | **6,906,246** | **7,333,328** |

**Albury City Council**

**10 Year Financial Plan for the Years ending 30 June 2034**

| INCOME STATEMENT - SEWER FUND | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Scenario: Alternate Scenario** | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Income from Continuing Operations** | | | | | | | | | | |
| **Revenue:** | | | | | | | | | | |
| Rates & Annual Charges | 19,400,000 | 20,273,000 | 21,185,285 | 22,138,623 | 23,134,861 | 24,175,930 | 25,263,846 | 26,400,719 | 27,588,752 | 28,830,246 |
| User Charges & Fees | 4,973,720 | 5,197,537 | 5,431,427 | 5,675,841 | 5,931,254 | 6,198,160 | 6,477,077 | 6,768,546 | 7,073,130 | 7,391,421 |
| Other Revenues | 831,394 | 864,650 | 899,236 | 935,205 | 972,614 | 1,011,518 | 1,051,979 | 1,094,058 | 1,137,820 | 1,183,333 |
| Grants & Contributions provided for Operating Purposes | 168,528 | 176,112 | 184,037 | 192,318 | 200,973 | 210,017 | 219,467 | 229,343 | 239,664 | 250,449 |
| Grants & Contributions provided for Capital Purposes | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 | 1,600,000 |
| Interest & Investment Revenue | 4,299,681 | 4,342,678 | 4,386,105 | 4,429,966 | 4,474,266 | 4,519,008 | 4,564,198 | 4,609,840 | 4,655,939 | 4,702,498 |
| **Total Income from Continuing Operations** | **31,273,324** | **32,453,977** | **33,686,089** | **34,971,953** | **36,313,967** | **37,714,633** | **39,176,568** | **40,702,507** | **42,295,305** | **43,957,947** |
| | | | | | | | | | | |
| **Expenses from Continuing Operations** | | | | | | | | | | |
| Employee Benefits & On-Costs | 4,252,589 | 4,507,744 | 4,733,132 | 4,969,788 | 5,218,278 | 5,479,191 | 5,753,151 | 6,040,809 | 6,342,849 | 6,659,991 |
| Borrowing Costs | 224,570 | 182,421 | 135,851 | 88,692 | 49,766 | 27,329 | 17,427 | 1,041,438 | 1,003,802 | 971,883 |
| Materials & Contracts | 11,163,721 | 11,660,270 | 12,074,681 | 12,557,668 | 13,059,975 | 13,582,374 | 14,125,668 | 14,690,695 | 15,278,323 | 15,889,456 |
| Depreciation & Amortisation | 4,810,684 | 5,003,111 | 5,253,267 | 5,699,795 | 6,469,267 | 7,245,579 | 8,115,048 | 8,967,128 | 9,325,814 | 9,698,846 |
| **Total Expenses from Continuing Operations** | **20,451,564** | **21,353,546** | **22,196,930** | **23,315,943** | **24,797,285** | **26,334,473** | **28,011,295** | **30,740,070** | **31,950,788** | **33,220,176** |
| | | | | | | | | | | |
| **Operating Result from Continuing Operations** | **10,821,760** | **11,100,431** | **11,489,159** | **11,656,011** | **11,516,682** | **11,380,159** | **11,165,273** | **9,962,437** | **10,344,518** | **10,737,771** |
| | | | | | | | | | | |
| **Net Operating Result for the Year** | **10,821,760** | **11,100,431** | **11,489,159** | **11,656,011** | **11,516,682** | **11,380,159** | **11,165,273** | **9,962,437** | **10,344,518** | **10,737,771** |
| | | | | | | | | | | |
| **Net Operating Result before Grants and Contributions provided for Capital Purposes** | **9,221,760** | **9,500,431** | **9,889,159** | **10,056,011** | **9,916,682** | **9,780,159** | **9,565,273** | **8,362,437** | **8,744,518** | **9,137,771** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**BALANCE SHEET - CONSOLIDATED**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **ASSETS** | | | | | | | | | | |
| **Current Assets** | | | | | | | | | | |
| Cash & Cash Equivalents | 32,453,990 | 60,447,482 | 76,761,076 | 58,661,395 | 48,224,957 | 36,562,042 | 38,067,431 | 48,845,862 | 61,877,290 | 80,419,450 |
| Investments | 134,092,629 | 127,452,238 | 117,970,621 | 109,718,029 | 103,088,500 | 95,807,251 | 92,675,959 | 92,675,959 | 92,675,959 | 92,675,959 |
| Receivables | 29,090,166 | 28,738,616 | 30,166,216 | 31,091,454 | 32,372,461 | 33,892,653 | 35,450,815 | 37,094,948 | 38,735,399 | 40,531,527 |
| Inventories | 6,235,464 | 4,767,699 | 3,283,132 | 1,664,388 | 1,013,046 | 1,053,568 | 1,095,711 | 1,139,539 | 1,185,121 | 1,232,526 |
| Other | 1,068,781 | 1,063,022 | 1,047,827 | 864,227 | 959,787 | 998,179 | 1,038,106 | 1,079,630 | 1,122,816 | 1,167,728 |
| **Total Current Assets** | 202,941,030 | 222,469,057 | 229,228,872 | 201,999,495 | 185,658,751 | 168,313,693 | 168,328,021 | 180,835,938 | 195,596,584 | 216,027,190 |
| | | | | | | | | | | |
| **Non-Current Assets** | | | | | | | | | | |
| Investments | 63,664,979 | 58,305,370 | 49,786,987 | 43,039,579 | 35,669,108 | 27,574,078 | 24,092,820 | 24,092,820 | 24,092,820 | 24,092,820 |
| Infrastructure, Property, Plant & Equipment | 2,025,391,127 | 2,139,679,076 | 2,230,266,834 | 2,314,145,365 | 2,397,649,423 | 2,485,374,851 | 2,558,196,115 | 2,593,663,814 | 2,596,836,368 | 2,597,567,225 |
| Intangible Assets | 5,250,000 | 5,250,000 | 5,250,000 | 5,250,000 | 5,250,000 | 5,250,000 | 5,250,000 | 5,250,000 | 5,250,000 | 5,250,000 |
| Right of use assets | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 |
| **Total Non-Current Assets** | 2,096,501,106 | 2,205,429,446 | 2,287,498,821 | 2,364,629,944 | 2,440,763,531 | 2,520,393,928 | 2,589,733,935 | 2,625,201,634 | 2,628,374,188 | 2,629,105,044 |
| **TOTAL ASSETS** | **2,299,442,137** | **2,427,898,503** | **2,516,727,693** | **2,566,629,438** | **2,626,422,282** | **2,688,707,622** | **2,758,061,956** | **2,806,037,571** | **2,823,970,772** | **2,845,132,235** |
| | | | | | | | | | | |
| **LIABILITIES** | | | | | | | | | | |
| **Current Liabilities** | | | | | | | | | | |
| Payables | 22,242,806 | 22,712,399 | 23,009,645 | 21,821,009 | 23,225,510 | 24,086,259 | 24,987,159 | 25,930,119 | 26,917,139 | 27,950,315 |
| Contract liabilities | 5,631,917 | 7,432,196 | 8,335,832 | 6,254,033 | 5,686,583 | 5,923,934 | 6,171,966 | 6,431,159 | 6,702,016 | 6,985,062 |
| Lease liabilities | 227,828 | 236,576 | 236,890 | 29,773 | 30,471 | 31,182 | 31,915 | 32,663 | - | - |
| Borrowings | 6,678,877 | 8,075,856 | 8,773,741 | 8,589,732 | 7,865,490 | 8,532,211 | 9,301,427 | 9,123,574 | 8,135,138 | 8,746,056 |
| Employee benefit provisions | 11,094,350 | 11,743,497 | 12,426,520 | 13,145,184 | 13,145,184 | 13,145,184 | 13,145,184 | 13,145,184 | 13,145,184 | 13,145,184 |
| Other provisions | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 |
| **Total Current Liabilities** | 46,095,928 | 50,420,675 | 53,002,779 | 50,059,881 | 50,173,388 | 51,938,920 | 53,857,802 | 54,882,850 | 55,119,628 | 57,046,768 |
| | | | | | | | | | | |
| **Non-Current Liabilities** | | | | | | | | | | |
| Lease liabilities | 1,603,250 | 1,366,674 | 1,129,784 | 1,100,011 | 1,069,540 | 1,038,358 | 1,006,443 | 973,780 | 973,780 | 973,780 |
| Borrowings | 79,940,150 | 128,364,295 | 149,090,553 | 143,000,822 | 152,135,331 | 162,603,121 | 179,801,694 | 176,678,120 | 174,542,981 | 171,796,926 |
| Employee benefit provisions | 607,934 | 642,987 | 679,869 | 718,676 | 718,676 | 718,676 | 718,676 | 718,676 | 718,676 | 718,676 |
| Other provisions | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 |
| **Total Non-Current Liabilities** | 98,043,183 | 146,265,805 | 166,792,056 | 160,711,359 | 169,815,397 | 180,252,005 | 197,418,663 | 194,262,426 | 192,127,287 | 189,381,232 |
| **TOTAL LIABILITIES** | **144,139,111** | **196,686,480** | **219,794,835** | **210,771,240** | **219,988,785** | **232,190,925** | **251,276,464** | **249,145,276** | **247,246,914** | **246,427,999** |
| **Net Assets** | **2,155,303,025** | **2,231,212,023** | **2,296,932,858** | **2,355,858,199** | **2,406,433,497** | **2,456,516,697** | **2,506,785,492** | **2,556,892,296** | **2,576,723,857** | **2,598,704,236** |
| | | | | | | | | | | |
| **EQUITY** | | | | | | | | | | |
| Retained Earnings | 950,924,132 | 978,491,054 | 1,012,368,363 | 1,039,390,508 | 1,058,018,965 | 1,076,129,411 | 1,094,418,210 | 1,112,557,398 | 1,132,388,959 | 1,154,369,338 |
| Revaluation Reserves | 1,204,378,893 | 1,252,720,968 | 1,284,564,495 | 1,316,467,690 | 1,348,414,532 | 1,380,387,286 | 1,412,367,282 | 1,444,334,898 | 1,444,334,898 | 1,444,334,898 |
| Council Equity Interest | 2,155,303,025 | 2,231,212,023 | 2,296,932,858 | 2,355,858,199 | 2,406,433,497 | 2,456,516,697 | 2,506,785,492 | 2,556,892,296 | 2,576,723,857 | 2,598,704,236 |
| **Total Equity** | **2,155,303,025** | **2,231,212,023** | **2,296,932,858** | **2,355,858,199** | **2,406,433,497** | **2,456,516,697** | **2,506,785,492** | **2,556,892,296** | **2,576,723,857** | **2,598,704,236** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**BALANCE SHEET - GENERAL FUND**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| **ASSETS** | | | | | | | | | | |
| **Current Assets** | | | | | | | | | | |
| Cash & Cash Equivalents | 1,454,178 | 7,671,406 | 6,312,985 | 3,596,219 | 3,699,522 | 6,623,119 | 8,012,085 | 10,056,912 | 7,803,867 | 9,510,435 |
| Investments | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 |
| Receivables | 12,753,142 | 11,579,414 | 12,215,278 | 12,311,377 | 12,724,058 | 13,334,872 | 13,940,645 | 14,587,327 | 15,183,115 | 15,885,114 |
| Inventories | 5,906,548 | 4,419,954 | 2,927,376 | 1,294,402 | 628,261 | 653,391 | 679,527 | 706,708 | 734,976 | 764,376 |
| Other | 1,001,465 | 991,780 | 975,019 | 788,506 | 881,037 | 916,279 | 952,930 | 991,047 | 1,030,689 | 1,071,917 |
| **Total Current Assets** | 76,921,941 | 80,469,162 | 78,237,266 | 73,797,112 | 73,739,487 | 77,334,270 | 79,391,795 | 82,148,603 | 80,559,256 | 83,038,449 |
| | | | | | | | | | | |
| **Non-Current Assets** | | | | | | | | | | |
| Infrastructure, Property, Plant & Equipment | 1,473,952,778 | 1,565,374,466 | 1,638,777,922 | 1,674,867,577 | 1,716,118,883 | 1,755,996,481 | 1,785,425,713 | 1,813,328,736 | 1,814,689,759 | 1,814,413,423 |
| Intangible Assets | 490,000 | 490,000 | 490,000 | 490,000 | 490,000 | 490,000 | 490,000 | 490,000 | 490,000 | 490,000 |
| Right of use assets | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 | 2,195,000 |
| **Total Non-Current Assets** | 1,476,637,778 | 1,568,059,466 | 1,641,462,922 | 1,677,552,577 | 1,718,803,883 | 1,758,681,481 | 1,788,110,713 | 1,816,013,736 | 1,817,374,759 | 1,817,098,423 |
| **TOTAL ASSETS** | **1,553,559,720** | **1,648,528,628** | **1,719,700,188** | **1,751,349,688** | **1,792,543,370** | **1,836,015,751** | **1,867,502,508** | **1,898,162,339** | **1,897,934,015** | **1,900,136,872** |
| **LIABILITIES** | | | | | | | | | | |
| **Current Liabilities** | | | | | | | | | | |
| Payables | 19,498,475 | 19,802,815 | 19,989,609 | 18,659,285 | 19,915,286 | 20,620,387 | 21,358,140 | 22,130,084 | 22,937,830 | 23,783,067 |
| Contract liabilities | 5,631,917 | 7,432,196 | 8,335,832 | 6,254,033 | 5,686,583 | 5,923,934 | 6,171,966 | 6,431,159 | 6,702,016 | 6,985,062 |
| Lease liabilities | 227,828 | 236,576 | 236,890 | 29,773 | 30,471 | 31,182 | 31,915 | 32,663 | - | - |
| Borrowings | 6,069,993 | 7,420,402 | 8,207,152 | 8,173,989 | 7,700,756 | 8,357,576 | 8,578,486 | 8,555,061 | 7,534,706 | 8,111,913 |
| Employee benefit provisions | 9,842,787 | 10,491,935 | 11,174,957 | 11,893,621 | 11,893,621 | 11,893,621 | 11,893,621 | 11,893,621 | 11,893,621 | 11,893,621 |
| Other provisions | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 | 220,151 |
| **Total Current Liabilities** | 41,491,151 | 45,604,075 | 48,164,591 | 45,230,851 | 45,446,868 | 47,046,850 | 48,254,279 | 49,262,739 | 49,288,324 | 50,993,813 |
| | | | | | | | | | | |
| **Non-Current Liabilities** | | | | | | | | | | |
| Lease liabilities | 1,603,250 | 1,366,674 | 1,129,784 | 1,100,011 | 1,069,540 | 1,038,358 | 1,006,443 | 973,780 | 973,780 | 973,780 |
| Borrowings | 77,778,346 | 126,857,944 | 148,150,791 | 142,476,803 | 151,776,046 | 162,418,471 | 161,339,985 | 158,784,924 | 157,250,218 | 155,138,306 |
| Employee benefit provisions | 531,497 | 566,550 | 603,432 | 642,239 | 642,239 | 642,239 | 642,239 | 642,239 | 642,239 | 642,239 |
| Other provisions | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 | 15,891,849 |
| **Total Non-Current Liabilities** | 95,804,942 | 144,683,017 | 165,775,856 | 160,110,902 | 169,379,674 | 179,990,917 | 178,880,516 | 176,292,792 | 174,758,086 | 172,646,174 |
| **TOTAL LIABILITIES** | **137,296,093** | **190,287,092** | **213,940,448** | **205,341,754** | **214,826,542** | **227,037,767** | **227,134,795** | **225,555,531** | **224,046,410** | **223,639,988** |
| **Net Assets** | **1,416,263,626** | **1,458,241,537** | **1,505,759,740** | **1,546,007,935** | **1,577,716,828** | **1,608,977,984** | **1,640,367,713** | **1,672,606,807** | **1,673,887,605** | **1,676,496,885** |
| | | | | | | | | | | |
| **EQUITY** | | | | | | | | | | |
| Retained Earnings | 500,293,737 | 510,494,745 | 526,169,421 | 534,514,421 | 534,276,472 | 533,564,874 | 532,974,607 | 533,246,085 | 534,526,883 | 537,136,163 |
| Revaluation Reserves | 915,969,889 | 947,746,792 | 979,590,319 | 1,011,493,514 | 1,043,440,356 | 1,075,413,110 | 1,107,393,106 | 1,139,360,722 | 1,139,360,722 | 1,139,360,722 |
| Council Equity Interest | 1,416,263,626 | 1,458,241,537 | 1,505,759,740 | 1,546,007,935 | 1,577,716,828 | 1,608,977,984 | 1,640,367,713 | 1,672,606,807 | 1,673,887,605 | 1,676,496,885 |
| **Total Equity** | **1,416,263,626** | **1,458,241,537** | **1,505,759,740** | **1,546,007,935** | **1,577,716,828** | **1,608,977,984** | **1,640,367,713** | **1,672,606,807** | **1,673,887,605** | **1,676,496,885** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**BALANCE SHEET - WATER FUND**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| **ASSETS** | | | | | | | | | | |
| **Current Assets** | | | | | | | | | | |
| Cash & Cash Equivalents | 15,905,205 | 26,051,357 | 37,014,867 | 34,949,483 | 33,665,886 | 29,938,922 | 30,055,346 | 37,903,926 | 46,550,549 | 56,038,344 |
| Investments | 38,420,296 | 35,094,670 | 31,769,043 | 27,778,292 | 27,778,292 | 27,778,292 | 27,778,292 | 27,778,292 | 27,778,292 | 27,778,292 |
| Receivables | 7,114,589 | 7,528,846 | 7,894,372 | 8,278,192 | 8,681,233 | 9,104,465 | 9,548,911 | 10,015,644 | 10,505,793 | 11,020,545 |
| Inventories | 303,280 | 320,969 | 328,028 | 341,149 | 354,795 | 368,987 | 383,746 | 399,096 | 415,060 | 431,662 |
| Other | 67,316 | 71,242 | 72,809 | 75,721 | 78,750 | 81,900 | 85,176 | 88,583 | 92,126 | 95,812 |
| **Total Current Assets** | 61,810,686 | 69,067,083 | 77,079,119 | 71,422,838 | 70,558,956 | 67,272,566 | 67,851,471 | 76,185,540 | 85,341,820 | 95,364,654 |
| **Non-Current Assets** | | | | | | | | | | |
| Investments | 19,343,704 | 17,669,330 | 15,994,957 | 13,985,708 | 13,985,708 | 13,985,708 | 13,985,708 | 13,985,708 | 13,985,708 | 13,985,708 |
| Infrastructure, Property, Plant & Equipment | 292,478,309 | 302,263,045 | 302,740,613 | 317,559,285 | 325,911,303 | 336,784,712 | 344,071,792 | 343,802,597 | 343,019,942 | 341,805,981 |
| Intangible Assets | 4,760,000 | 4,760,000 | 4,760,000 | 4,760,000 | 4,760,000 | 4,760,000 | 4,760,000 | 4,760,000 | 4,760,000 | 4,760,000 |
| **Total Non-Current Assets** | 316,582,013 | 324,692,375 | 323,495,570 | 336,304,993 | 344,657,011 | 355,530,421 | 362,817,500 | 362,548,305 | 361,765,650 | 360,551,689 |
| **TOTAL ASSETS** | **378,392,700** | **393,759,458** | **400,574,689** | **407,727,831** | **415,215,967** | **422,802,986** | **430,668,972** | **438,733,846** | **447,107,470** | **455,916,343** |
| **LIABILITIES** | | | | | | | | | | |
| **Current Liabilities** | | | | | | | | | | |
| Payables | 2,531,353 | 2,687,093 | 2,788,851 | 2,920,858 | 3,059,269 | 3,204,405 | 3,356,597 | 3,516,199 | 3,683,577 | 3,859,122 |
| Employee benefit provisions | 531,465 | 531,465 | 531,465 | 531,465 | 531,465 | 531,465 | 531,465 | 531,465 | 531,465 | 531,465 |
| **Total Current Liabilities** | 3,062,819 | 3,218,558 | 3,320,316 | 3,452,323 | 3,590,735 | 3,735,870 | 3,888,062 | 4,047,664 | 4,215,042 | 4,390,587 |
| **Non-Current Liabilities** | | | | | | | | | | |
| Employee benefit provisions | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 |
| **Total Non-Current Liabilities** | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 | 30,535 |
| **TOTAL LIABILITIES** | **3,093,353** | **3,249,093** | **3,350,851** | **3,482,858** | **3,621,269** | **3,766,405** | **3,918,597** | **4,078,199** | **4,245,577** | **4,421,122** |
| **Net Assets** | **375,299,346** | **390,510,365** | **397,223,838** | **404,244,973** | **411,594,697** | **419,036,582** | **426,750,374** | **434,655,647** | **442,861,893** | **451,495,221** |
| **EQUITY** | | | | | | | | | | |
| Retained Earnings | 212,343,525 | 218,609,009 | 225,322,482 | 232,343,617 | 239,693,341 | 247,135,225 | 254,849,018 | 262,754,291 | 270,960,537 | 279,593,865 |
| Revaluation Reserves | 162,955,821 | 171,901,356 | 171,901,356 | 171,901,356 | 171,901,356 | 171,901,356 | 171,901,356 | 171,901,356 | 171,901,356 | 171,901,356 |
| Council Equity Interest | 375,299,346 | 390,510,365 | 397,223,838 | 404,244,973 | 411,594,697 | 419,036,582 | 426,750,374 | 434,655,647 | 442,861,893 | 451,495,221 |
| **Total Equity** | **375,299,346** | **390,510,365** | **397,223,838** | **404,244,973** | **411,594,697** | **419,036,582** | **426,750,374** | **434,655,647** | **442,861,893** | **451,495,221** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**BALANCE SHEET - SEWER FUND**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 | 2030/31 | 2031/32 | 2032/33 | 2033/34 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| **ASSETS** | | | | | | | | | | |
| **Current Assets** | | | | | | | | | | |
| Cash & Cash Equivalents | 15,094,607 | 26,724,718 | 33,433,223 | 20,115,693 | 10,859,549 | - | - | 885,024 | 7,522,873 | 14,870,671 |
| Investments | 39,865,725 | 36,550,960 | 30,394,969 | 26,133,129 | 19,503,600 | 12,222,351 | 9,091,059 | 9,091,059 | 9,091,059 | 9,091,059 |
| Receivables | 9,222,435 | 9,630,356 | 10,056,566 | 10,501,885 | 10,967,170 | 11,453,316 | 11,961,259 | 12,491,977 | 13,046,491 | 13,625,869 |
| Inventories | 25,636 | 26,776 | 27,728 | 28,837 | 29,990 | 31,190 | 32,438 | 33,735 | 35,085 | 36,488 |
| **Total Current Assets** | 64,208,403 | 72,932,811 | 73,912,487 | 56,779,545 | 41,360,309 | 23,706,857 | 21,084,756 | 22,501,795 | 29,695,507 | 37,624,087 |
| **Non-Current Assets** | | | | | | | | | | |
| Investments | 44,321,275 | 40,636,040 | 33,792,031 | 29,053,871 | 21,683,400 | 13,588,369 | 10,107,111 | 10,107,111 | 10,107,111 | 10,107,111 |
| Infrastructure, Property, Plant & Equipment | 258,960,039 | 272,041,565 | 288,748,298 | 321,718,504 | 355,619,237 | 392,593,658 | 428,698,610 | 436,532,481 | 439,126,668 | 441,347,821 |
| **Total Non-Current Assets** | 303,281,315 | 312,677,605 | 322,540,329 | 350,772,374 | 377,302,636 | 406,182,027 | 438,805,721 | 446,639,593 | 449,233,779 | 451,454,933 |
| **TOTAL ASSETS** | **367,489,717** | **385,610,416** | **396,452,816** | **407,551,919** | **418,662,946** | **429,888,884** | **459,890,477** | **469,141,388** | **478,929,286** | **489,079,019** |
| **LIABILITIES** | | | | | | | | | | |
| **Current Liabilities** | | | | | | | | | | |
| Payables | 212,977 | 222,491 | 231,185 | 240,867 | 250,955 | 261,468 | 272,422 | 283,837 | 295,731 | 308,126 |
| Borrowings | 608,884 | 655,453 | 566,589 | 415,743 | 164,733 | 174,635 | 722,941 | 568,513 | 600,432 | 634,143 |
| Employee benefit provisions | 720,098 | 720,098 | 720,098 | 720,098 | 720,098 | 720,098 | 720,098 | 720,098 | 720,098 | 720,098 |
| **Total Current Liabilities** | 1,541,958 | 1,598,042 | 1,517,872 | 1,376,707 | 1,135,786 | 1,156,201 | 1,715,461 | 1,572,448 | 1,616,261 | 1,662,368 |
| **Non-Current Liabilities** | | | | | | | | | | |
| Borrowings | 2,161,804 | 1,506,351 | 939,762 | 524,019 | 359,285 | 184,650 | 18,461,709 | 17,893,196 | 17,292,763 | 16,658,620 |
| Employee benefit provisions | 45,902 | 45,902 | 45,902 | 45,902 | 45,902 | 45,902 | 45,902 | 45,902 | 45,902 | 45,902 |
| **Total Non-Current Liabilities** | 2,207,706 | 1,552,253 | 985,664 | 569,921 | 405,187 | 230,552 | 18,507,611 | 17,939,098 | 17,338,665 | 16,704,522 |
| **TOTAL LIABILITIES** | **3,749,664** | **3,150,295** | **2,503,536** | **1,946,629** | **1,540,973** | **1,386,753** | **20,223,072** | **19,511,546** | **18,954,927** | **18,366,890** |
| **Net Assets** | **363,740,053** | **382,460,121** | **393,949,280** | **405,605,291** | **417,121,972** | **428,502,132** | **439,667,405** | **449,629,842** | **459,974,359** | **470,712,130** |
| **EQUITY** | | | | | | | | | | |
| Retained Earnings | 238,286,870 | 249,387,301 | 260,876,460 | 272,532,471 | 284,049,152 | 295,429,312 | 306,594,585 | 316,557,022 | 326,901,539 | 337,639,310 |
| Revaluation Reserves | 125,453,182 | 133,072,820 | 133,072,820 | 133,072,820 | 133,072,820 | 133,072,820 | 133,072,820 | 133,072,820 | 133,072,820 | 133,072,820 |
| Council Equity Interest | 363,740,053 | 382,460,121 | 393,949,280 | 405,605,291 | 417,121,972 | 428,502,132 | 439,667,405 | 449,629,842 | 459,974,359 | 470,712,130 |
| **Total Equity** | **363,740,053** | **382,460,121** | **393,949,280** | **405,605,291** | **417,121,972** | **428,502,132** | **439,667,405** | **449,629,842** | **459,974,359** | **470,712,130** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**CASH FLOW STATEMENT - CONSOLIDATED**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash Flows from Operating Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Rates & Annual Charges | 89,743,161 | 96,873,283 | 102,127,656 | 107,434,337 | 113,015,921 | 118,889,763 | 125,071,275 | 131,576,686 | 138,423,087 | 145,628,475 |
| User Charges & Fees | 50,059,943 | 53,107,621 | 55,723,905 | 58,242,146 | 60,863,043 | 63,601,880 | 66,463,964 | 69,454,842 | 72,580,310 | 75,846,424 |
| Investment & Interest Revenue Received | 11,080,056 | 11,357,146 | 11,345,218 | 11,526,604 | 11,573,996 | 11,640,369 | 11,789,146 | 11,894,447 | 12,094,104 | 12,139,288 |
| Grants & Contributions | 21,727,532 | 35,111,853 | 39,596,363 | 21,591,961 | 17,984,245 | 19,268,893 | 19,877,243 | 20,512,969 | 21,177,302 | 21,871,531 |
| Other | 8,325,848 | 10,830,357 | 9,495,227 | 10,026,956 | 10,407,634 | 10,826,589 | 11,296,207 | 11,786,254 | 12,297,623 | 12,831,242 |
| **Payments:** | | | | | | | | | | |
| Employee Benefits & On-Costs | (61,316,237) | (65,000,294) | (68,248,815) | (71,659,684) | (76,038,013) | (79,839,914) | (83,831,909) | (88,023,505) | (92,424,680) | (97,045,914) |
| Materials & Contracts | (61,761,112) | (62,244,328) | (61,938,273) | (54,495,948) | (58,433,760) | (61,004,126) | (63,444,292) | (65,982,064) | (68,621,346) | (71,366,200) |
| Borrowing Costs | (2,832,731) | (3,876,754) | (6,293,332) | (7,506,250) | (7,173,167) | (7,694,077) | (8,339,664) | (9,349,385) | (9,225,584) | (8,869,421) |
| Other | (4,044,294) | (4,818,854) | (5,070,470) | (5,838,169) | (5,051,831) | (5,512,609) | (5,730,738) | (5,957,472) | (6,193,152) | (6,438,127) |
| **Net Cash provided (or used in) Operating Activities** | 50,982,167 | 71,340,030 | 76,737,479 | 69,321,953 | 67,148,067 | 70,176,766 | 73,151,232 | 75,912,773 | 80,107,665 | 84,597,298 |
| **Cash Flows from Investing Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Sale of Investment Securities | 4,000,000 | 12,000,000 | 18,000,000 | 15,000,000 | 14,000,000 | 15,376,280 | 6,612,550 | - | - | - |
| Sale of Real Estate Assets | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 |
| **Payments:** | | | | | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (62,767,246) | (107,710,230) | (102,381,849) | (98,681,398) | (101,345,000) | (108,320,000) | (96,195,000) | (61,801,000) | (63,920,000) | (63,920,000) |
| **Net Cash provided (or used in) Investing Activities** | (55,996,850) | (92,939,834) | (81,611,453) | (80,911,002) | (84,574,604) | (90,173,324) | (86,812,054) | (59,030,604) | (61,149,604) | (61,149,604) |
| **Cash Flows from Financing Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 29,000,000 | 56,500,000 | 29,500,000 | 2,500,000 | 17,000,000 | 19,000,000 | 26,500,000 | 6,000,000 | 6,000,000 | 6,000,000 |
| **Payments:** | | | | | | | | | | |
| Repayment of Borrowings & Advances | (6,057,947) | (6,678,877) | (8,075,856) | (8,773,741) | (8,589,732) | (7,865,490) | (8,532,211) | (9,301,427) | (9,123,574) | (8,135,138) |
| Repayment of lease liabilities (principal repayments) | (219,218) | (227,828) | (236,576) | (236,890) | (29,773) | (30,471) | (31,182) | (31,915) | (32,663) | - |
| **Net Cash Flow provided (used in) Financing Activities** | 22,722,835 | 49,593,295 | 21,187,568 | (6,510,631) | 8,380,495 | 11,104,039 | 17,936,607 | (3,333,342) | (3,156,237) | (2,135,138) |
| **Net Increase/(Decrease) in Cash & Cash Equivalents** | 17,708,152 | 27,993,491 | 16,313,594 | (18,099,681) | (9,046,042) | (8,892,519) | 4,275,785 | 13,548,827 | 15,801,824 | 21,312,556 |
| **plus: Cash & Cash Equivalents - beginning of year** | 14,745,839 | 32,453,990 | 60,447,482 | 76,761,076 | 58,661,395 | 49,615,353 | 40,722,834 | 44,998,619 | 58,547,446 | 74,349,270 |
| **Cash & Cash Equivalents - end of the year** | **32,453,990** | **60,447,482** | **76,761,076** | **58,661,395** | **49,615,353** | **40,722,834** | **44,998,619** | **58,547,446** | **74,349,270** | **95,661,826** |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Cash & Cash Equivalents - end of the year | 32,453,990 | 60,447,482 | 76,761,076 | 58,661,395 | 49,615,353 | 40,722,834 | 44,998,619 | 58,547,446 | 74,349,270 | 95,661,826 |
| Investments - end of the year | 197,757,608 | 185,757,608 | 167,757,608 | 152,757,608 | 138,757,608 | 123,381,329 | 116,768,778 | 116,768,778 | 116,768,778 | 116,768,778 |
| **Cash, Cash Equivalents & Investments - end of the year** | **230,211,598** | **246,205,090** | **244,518,684** | **211,419,003** | **188,372,961** | **164,104,162** | **161,767,397** | **175,316,224** | **191,118,048** | **212,430,604** |
| **Representing:** | | | | | | | | | | |
| - External Restrictions | 183,277,813 | 193,054,075 | 187,726,090 | 157,343,176 | 132,803,435 | 102,840,643 | 96,344,517 | 105,078,120 | 120,362,593 | 137,198,185 |
| - Internal Restrictions | 27,746,000 | 27,716,000 | 28,706,800 | 29,719,232 | 30,204,161 | 31,262,488 | 32,345,147 | 33,453,113 | 33,987,398 | 35,149,054 |
| - Unrestricted | 19,187,786 | 25,435,014 | 28,085,793 | 24,356,595 | 25,365,365 | 30,001,032 | 33,077,734 | 36,784,991 | 36,768,058 | 40,083,365 |
| | **230,211,598** | **246,205,090** | **244,518,684** | **211,419,003** | **188,372,961** | **164,104,162** | **161,767,397** | **175,316,224** | **191,118,048** | **212,430,604** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**CASH FLOW STATEMENT - GENERAL FUND**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash Flows from Operating Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Rates & Annual Charges | 62,659,002 | 67,204,634 | 71,007,674 | 74,811,575 | 78,817,125 | 83,038,070 | 87,486,038 | 92,173,283 | 97,112,725 | 102,317,982 |
| User Charges & Fees | 32,989,752 | 35,457,252 | 37,241,369 | 38,927,895 | 40,679,651 | 42,510,235 | 44,423,196 | 46,422,239 | 48,511,240 | 50,694,246 |
| Investment & Interest Revenue Received | 3,817,149 | 4,021,610 | 3,936,327 | 4,043,624 | 4,016,185 | 4,006,980 | 4,079,423 | 4,107,628 | 4,229,417 | 4,195,953 |
| Grants & Contributions | 18,680,097 | 31,855,395 | 36,323,864 | 18,302,700 | 14,677,467 | 15,943,809 | 16,533,031 | 17,148,767 | 17,792,212 | 18,464,611 |
| Other | 7,614,378 | 9,940,926 | 8,570,219 | 9,064,947 | 9,407,145 | 9,786,081 | 10,214,078 | 10,660,841 | 11,127,192 | 11,613,994 |
| **Payments:** | | | | | | | | | | |
| Employee Benefits & On-Costs | (53,371,452) | (56,578,822) | (59,406,269) | (62,375,011) | (66,289,106) | (69,603,562) | (73,083,740) | (76,737,927) | (80,574,823) | (84,603,564) |
| Materials & Contracts | (42,030,013) | (41,402,924) | (40,445,221) | (32,161,726) | (35,206,169) | (36,847,432) | (38,321,329) | (39,854,183) | (41,448,350) | (43,106,284) |
| Borrowing Costs | (2,608,161) | (3,694,333) | (6,157,481) | (7,417,558) | (7,123,401) | (7,666,748) | (8,322,236) | (8,307,948) | (8,221,782) | (7,897,538) |
| Other | (4,044,294) | (4,818,854) | (5,070,470) | (5,838,169) | (5,051,831) | (5,512,609) | (5,730,738) | (5,957,472) | (6,193,152) | (6,438,127) |
| **Net Cash provided (or used in) Operating Activities** | 23,706,458 | 41,984,884 | 46,000,010 | 37,358,278 | 33,927,065 | 35,654,825 | 37,277,723 | 39,655,228 | 42,334,679 | 45,241,273 |
| **Cash Flows from Investing Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Sale of Real Estate Assets | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 | 2,770,396 |
| **Payments:** | | | | | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (48,312,246) | (88,740,230) | (71,971,849) | (36,901,398) | (44,000,000) | (44,000,000) | (35,000,000) | (35,000,000) | (42,000,000) | (42,000,000) |
| **Net Cash provided (or used in) Investing Activities** | (45,541,850) | (85,969,834) | (69,201,453) | (34,131,002) | (41,229,604) | (41,229,604) | (32,229,604) | (32,229,604) | (39,229,604) | (39,229,604) |
| **Cash Flows from Financing Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Proceeds from Borrowings & Advances | 29,000,000 | 56,500,000 | 29,500,000 | 2,500,000 | 17,000,000 | 19,000,000 | 7,500,000 | 6,000,000 | 6,000,000 | 6,000,000 |
| **Payments:** | | | | | | | | | | |
| Repayment of Borrowings & Advances | (5,491,213) | (6,069,993) | (7,420,402) | (8,207,152) | (8,173,989) | (7,700,756) | (8,357,576) | (8,578,486) | (8,555,061) | (7,534,706) |
| Repayment of lease liabilities (principal repayments) | (219,218) | (227,828) | (236,576) | (236,890) | (29,773) | (30,471) | (31,182) | (31,915) | (32,663) | - |
| **Net Cash Flow provided (used in) Financing Activities** | 23,289,569 | 50,202,179 | 21,843,022 | (5,944,042) | 8,796,238 | 11,268,773 | (888,758) | (2,610,401) | (2,587,724) | (1,534,706) |
| **Net Increase/(Decrease) in Cash & Cash Equivalents** | 1,454,178 | 6,217,229 | (1,358,421) | (2,716,766) | 1,493,699 | 5,693,993 | 4,159,361 | 4,815,223 | 517,351 | 4,476,963 |
| **plus: Cash & Cash Equivalents - beginning of year** | - | 1,454,178 | 7,671,406 | 6,312,985 | 3,596,219 | 5,089,918 | 10,783,911 | 14,943,273 | 19,758,496 | 20,275,847 |
| **Cash & Cash Equivalents - end of the year** | **1,454,178** | **7,671,406** | **6,312,985** | **3,596,219** | **5,089,918** | **10,783,911** | **14,943,273** | **19,758,496** | **20,275,847** | **24,752,811** |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Cash & Cash Equivalents - end of the year | 1,454,178 | 7,671,406 | 6,312,985 | 3,596,219 | 5,089,918 | 10,783,911 | 14,943,273 | 19,758,496 | 20,275,847 | 24,752,811 |
| Investments - end of the year | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 | 55,806,608 |
| **Cash, Cash Equivalents & Investments - end of the year** | **57,260,786** | **63,478,014** | **62,119,593** | **59,402,827** | **60,896,526** | **66,590,520** | **70,749,881** | **75,565,104** | **76,082,456** | **80,559,419** |
| **Representing:** | | | | | | | | | | |
| - External Restrictions | 10,327,000 | 10,327,000 | 5,327,000 | 5,327,000 | 5,327,000 | 5,327,000 | 5,327,000 | 5,327,000 | 5,327,000 | 5,327,000 |
| - Internal Restrictions | 27,746,000 | 27,716,000 | 28,706,800 | 29,719,232 | 30,204,161 | 31,262,488 | 32,345,147 | 33,453,113 | 33,987,398 | 35,149,054 |
| - Unrestricted | 19,187,786 | 25,435,014 | 28,085,793 | 24,356,595 | 25,365,365 | 30,001,032 | 33,077,734 | 36,784,991 | 36,768,058 | 40,083,365 |
| | **57,260,786** | **63,478,014** | **62,119,593** | **59,402,827** | **60,896,526** | **66,590,520** | **70,749,881** | **75,565,104** | **76,082,456** | **80,559,419** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**CASH FLOW STATEMENT - WATER FUND**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash Flows from Operating Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Rates & Annual Charges | 8,178,159 | 9,685,840 | 10,237,947 | 10,801,034 | 11,395,090 | 12,021,820 | 12,683,021 | 13,380,587 | 14,116,519 | 14,892,928 |
| User Charges & Fees | 12,227,629 | 12,552,820 | 13,155,598 | 13,747,600 | 14,366,242 | 15,012,723 | 15,688,296 | 16,394,269 | 17,132,011 | 17,902,952 |
| Investment & Interest Revenue Received | 2,963,226 | 2,992,858 | 3,022,787 | 3,053,015 | 3,083,545 | 3,114,380 | 3,145,524 | 3,176,979 | 3,208,749 | 3,240,837 |
| Grants & Contributions | 1,321,951 | 1,480,914 | 1,489,055 | 1,497,563 | 1,506,453 | 1,515,744 | 1,525,452 | 1,535,597 | 1,546,199 | 1,557,278 |
| Other | 205,500 | 38,376 | 39,911 | 41,507 | 43,168 | 44,894 | 46,690 | 48,558 | 50,500 | 52,520 |
| **Payments:** | | | | | | | | | | |
| Employee Benefits & On-Costs | (3,692,196) | (3,913,728) | (4,109,414) | (4,314,885) | (4,530,629) | (4,757,161) | (4,995,019) | (5,244,770) | (5,507,008) | (5,782,358) |
| Materials & Contracts | (8,587,480) | (9,185,929) | (9,422,373) | (9,781,218) | (10,172,467) | (10,579,365) | (11,002,540) | (11,442,641) | (11,900,347) | (12,376,361) |
| **Net Cash provided (or used in) Operating Activities** | 12,616,789 | 13,651,151 | 14,413,510 | 15,044,616 | 15,691,403 | 16,373,036 | 17,091,424 | 17,848,579 | 18,646,623 | 19,487,795 |
| **Cash Flows from Investing Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Sale of Investment Securities | 3,000,000 | 5,000,000 | 5,000,000 | 6,000,000 | - | - | - | - | - | - |
| **Payments:** | | | | | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (6,735,000) | (8,505,000) | (8,450,000) | (23,110,000) | (16,975,000) | (20,100,000) | (16,975,000) | (10,000,000) | (10,000,000) | (10,000,000) |
| **Net Cash provided (or used in) Investing Activities** | (3,735,000) | (3,505,000) | (3,450,000) | (17,110,000) | (16,975,000) | (20,100,000) | (16,975,000) | (10,000,000) | (10,000,000) | (10,000,000) |
| **Cash Flows from Financing Activities** | | | | | | | | | | |
| **Net Cash Flow provided (used in) Financing Activities** | - | - | - | - | - | - | - | - | - | - |
| **Net Increase/(Decrease) in Cash & Cash Equivalents** | 8,881,789 | 10,146,151 | 10,963,510 | (2,065,384) | (1,283,597) | (3,726,964) | 116,424 | 7,848,579 | 8,646,623 | 9,487,795 |
| **plus: Cash & Cash Equivalents - beginning of year** | 7,023,416 | 15,905,205 | 26,051,357 | 37,014,867 | 34,949,483 | 33,665,886 | 29,938,922 | 30,055,346 | 37,903,926 | 46,550,549 |
| **Cash & Cash Equivalents - end of the year** | **15,905,205** | **26,051,357** | **37,014,867** | **34,949,483** | **33,665,886** | **29,938,922** | **30,055,346** | **37,903,926** | **46,550,549** | **56,038,344** |
| Cash & Cash Equivalents - end of the year | 15,905,205 | 26,051,357 | 37,014,867 | 34,949,483 | 33,665,886 | 29,938,922 | 30,055,346 | 37,903,926 | 46,550,549 | 56,038,344 |
| Investments - end of the year | 57,764,000 | 52,764,000 | 47,764,000 | 41,764,000 | 41,764,000 | 41,764,000 | 41,764,000 | 41,764,000 | 41,764,000 | 41,764,000 |
| **Cash, Cash Equivalents & Investments - end of the year** | **73,669,205** | **78,815,357** | **84,778,867** | **76,713,483** | **75,429,886** | **71,702,922** | **71,819,346** | **79,667,926** | **88,314,549** | **97,802,344** |
| **Representing:** | | | | | | | | | | |
| - External Restrictions | - | - | - | - | - | - | - | - | - | - |
| - Internal Restrictions | - | - | - | - | - | - | - | - | - | - |
| - Unrestricted | 73,669,205 | 78,815,357 | 84,778,867 | 76,713,483 | 75,429,886 | 71,702,922 | 71,819,346 | 79,667,926 | 88,314,549 | 97,802,344 |
| | **73,669,205** | **78,815,357** | **84,778,867** | **76,713,483** | **75,429,886** | **71,702,922** | **71,819,346** | **79,667,926** | **88,314,549** | **97,802,344** |

**Albury City Council**
**10 Year Financial Plan for the Years ending 30 June 2034**
**CASH FLOW STATEMENT - SEWER FUND**
**Scenario: Alternate Scenario**

| | Projected Years | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2024/25** | **2025/26** | **2026/27** | **2027/28** | **2028/29** | **2029/30** | **2030/31** | **2031/32** | **2032/33** | **2033/34** |
| | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** | **$** |
| **Cash Flows from Operating Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Rates & Annual Charges | 18,906,000 | 19,982,810 | 20,882,036 | 21,821,728 | 22,803,705 | 23,829,872 | 24,902,216 | 26,022,816 | 27,193,843 | 28,417,566 |
| User Charges & Fees | 4,842,562 | 5,097,549 | 5,326,938 | 5,566,650 | 5,817,150 | 6,078,921 | 6,352,473 | 6,638,334 | 6,937,059 | 7,249,227 |
| Investment & Interest Revenue Received | 4,299,681 | 4,342,678 | 4,386,105 | 4,429,966 | 4,474,266 | 4,519,008 | 4,564,198 | 4,609,840 | 4,655,939 | 4,702,498 |
| Grants & Contributions | 1,725,484 | 1,775,544 | 1,783,444 | 1,791,699 | 1,800,325 | 1,809,340 | 1,818,760 | 1,828,604 | 1,838,891 | 1,849,642 |
| Other | 505,970 | 851,055 | 885,097 | 920,501 | 957,321 | 995,614 | 1,035,438 | 1,076,856 | 1,119,930 | 1,164,727 |
| **Payments:** | | | | | | | | | | |
| Employee Benefits & On-Costs | (4,252,589) | (4,507,744) | (4,733,132) | (4,969,788) | (5,218,278) | (5,479,191) | (5,753,151) | (6,040,809) | (6,342,849) | (6,659,991) |
| Materials & Contracts | (11,143,618) | (11,655,475) | (12,070,679) | (12,553,004) | (13,055,124) | (13,577,329) | (14,120,423) | (14,685,239) | (15,272,649) | (15,883,555) |
| Borrowing Costs | (224,570) | (182,421) | (135,851) | (88,692) | (49,766) | (27,329) | (17,427) | (1,041,438) | (1,003,802) | (971,883) |
| **Net Cash provided (or used in) Operating Activities** | 14,658,919 | 15,703,995 | 16,323,958 | 16,919,059 | 17,529,599 | 18,148,905 | 18,782,085 | 18,408,965 | 19,126,362 | 19,868,230 |
| **Cash Flows from Investing Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Sale of Investment Securities | 1,000,000 | 7,000,000 | 13,000,000 | 9,000,000 | 14,000,000 | 15,376,280 | 6,612,550 | - | - | - |
| **Payments:** | | | | | | | | | | |
| Purchase of Infrastructure, Property, Plant & Equipment | (7,720,000) | (10,465,000) | (21,960,000) | (38,670,000) | (40,370,000) | (44,220,000) | (44,220,000) | (16,801,000) | (11,920,000) | (11,920,000) |
| **Net Cash provided (or used in) Investing Activities** | (6,720,000) | (3,465,000) | (8,960,000) | (29,670,000) | (26,370,000) | (28,843,720) | (37,607,450) | (16,801,000) | (11,920,000) | (11,920,000) |
| **Cash Flows from Financing Activities** | | | | | | | | | | |
| **Receipts:** | | | | | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - | 19,000,000 | - | - | - |
| **Payments:** | | | | | | | | | | |
| Repayment of Borrowings & Advances | (566,734) | (608,884) | (655,453) | (566,589) | (415,743) | (164,733) | (174,635) | (722,941) | (568,513) | (600,432) |
| **Net Cash Flow provided (used in) Financing Activities** | (566,734) | (608,884) | (655,453) | (566,589) | (415,743) | (164,733) | 18,825,365 | (722,941) | (568,513) | (600,432) |
| **Net Increase/(Decrease) in Cash & Cash Equivalents** | 7,372,185 | 11,630,111 | 6,708,505 | (13,317,530) | (9,256,144) | (10,859,549) | - | 885,024 | 6,637,849 | 7,347,798 |
| **plus: Cash & Cash Equivalents - beginning of year** | 7,722,422 | 15,094,607 | 26,724,718 | 33,433,223 | 20,115,693 | 10,859,549 | - | - | 885,024 | 7,522,873 |
| **Cash & Cash Equivalents - end of the year** | **15,094,607** | **26,724,718** | **33,433,223** | **20,115,693** | **10,859,549** | **-** | **-** | **885,024** | **7,522,873** | **14,870,671** |
| | | | | | | | | | | |
| Cash & Cash Equivalents - end of the year | 15,094,607 | 26,724,718 | 33,433,223 | 20,115,693 | 10,859,549 | - | - | 885,024 | 7,522,873 | 14,870,671 |
| Investments - end of the year | 84,187,000 | 77,187,000 | 64,187,000 | 55,187,000 | 41,187,000 | 25,810,720 | 19,198,170 | 19,198,170 | 19,198,170 | 19,198,170 |
| **Cash, Cash Equivalents & Investments - end of the year** | **99,281,607** | **103,911,718** | **97,620,223** | **75,302,693** | **52,046,549** | **25,810,720** | **19,198,170** | **20,083,194** | **26,721,043** | **34,068,841** |
| **Representing:** | | | | | | | | | | |
| - External Restrictions | - | - | - | - | - | - | - | - | - | - |
| - Internal Restrictions | - | - | - | - | - | - | - | - | - | - |
| - Unrestricted | 99,281,607 | 103,911,718 | 97,620,223 | 75,302,693 | 52,046,549 | 25,810,720 | 19,198,170 | 20,083,194 | 26,721,043 | 34,068,841 |
| | **99,281,607** | **103,911,718** | **97,620,223** | **75,302,693** | **52,046,549** | **25,810,720** | **19,198,170** | **20,083,194** | **26,721,043** | **34,068,841** |