Albury City Council

10 Year Financial Plan for the Years ending 30 June 2032

INCOME STATEMENT - CONSOLIDATED	Projected Years									
Scenario: 2022/23 Rate Peg increase only	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	75,621,952	78,507,610	81,653,126	84,928,794	88,340,129	91,892,882	95,593,054	99,499,475	103,569,126	107,808,948
User Charges & Fees	42,586,604	44,411,877	46,096,281	47,845,206	49,661,144	51,546,679	53,504,500	55,551,090	57,676,444	59,883,609
Other Revenues	2,651,038	2,802,355	2,913,585	3,029,237	3,149,486	3,274,515	3,404,515	3,539,782	3,680,429	3,826,669
Grants & Contributions provided for Operating Purposes	9,214,170	9,582,737	9,966,046	10,364,688	10,779,276	11,210,447	11,658,864	12,125,219	12,610,228	13,114,637
Grants & Contributions provided for Capital Purposes	13,791,484	7,080,350	18,494,100	9,794,100	1,703,026	1,703,026	1,703,026	1,703,026	1,703,026	1,703,026
Interest & Investment Revenue	2,897,959	2,925,864	2,954,047	2,982,513	3,011,263	3,040,300	3,069,628	3,099,249	3,129,167	3,159,384
Other Income:										
Net Gains from the Disposal of Assets	2,109,290	1,374,273	1,615,710	1,425,537	866,592	842,448	309,300	309,300	309,300	309,300
Other Income	5,865,312	6,099,924	6,343,921	6,597,678	6,861,585	7,136,049	7,421,491	7,718,350	8,027,084	8,348,168
Total Income from Continuing Operations	**154,737,809**	**152,784,989**	**170,036,817**	**166,967,754**	**164,372,500**	**170,646,346**	**176,664,378**	**183,545,492**	**190,704,804**	**198,153,740**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	47,524,486	49,663,089	51,897,928	54,233,334	56,402,668	58,658,774	61,005,125	63,445,330	65,983,144	68,622,469
Borrowing Costs	2,842,335	3,310,739	4,568,377	5,655,235	6,597,496	7,107,556	7,235,942	7,343,595	7,320,409	7,185,515
Materials & Contracts	55,463,969	56,287,045	55,978,478	56,546,430	56,192,806	57,299,554	58,480,039	59,736,840	61,072,630	62,490,172
Depreciation & Amortisation	39,627,052	41,212,134	42,860,620	44,575,045	46,358,046	48,212,368	50,140,863	52,146,498	54,232,357	56,401,652
Other Expenses	3,001,793	3,106,856	3,215,596	3,328,142	3,444,627	3,565,188	3,689,970	3,819,119	3,952,788	4,091,136
Total Expenses from Continuing Operations	**148,459,636**	**153,579,863**	**158,520,999**	**164,338,186**	**168,995,643**	**174,843,442**	**180,551,939**	**186,491,382**	**192,561,328**	**198,790,944**
Net Operating Result for the Year	**6,278,173**	**(794,874)**	**11,515,818**	**2,629,568**	**(4,623,142)**	**(4,197,096)**	**(3,887,561)**	**(2,945,891)**	**(1,856,524)**	**(637,204)**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(7,513,311)**	**(7,875,224)**	**(6,978,282)**	**(7,164,532)**	**(6,326,168)**	**(5,900,122)**	**(5,590,587)**	**(4,648,917)**	**(3,559,550)**	**(2,340,230)**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

INCOME STATEMENT - GENERAL FUND					Projected Years					
Scenario: 2022/23 Rate Peg increase only	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	53,493,227	55,867,816	58,347,957	60,938,347	63,643,895	66,469,725	69,421,192	72,503,888	75,723,655	79,086,595
User Charges & Fees	25,192,888	26,710,604	27,779,028	28,890,189	30,045,796	31,247,628	32,497,533	33,797,435	35,149,332	36,555,305
Other Revenues	2,448,440	2,596,378	2,700,233	2,808,242	2,920,572	3,037,395	3,158,890	3,285,246	3,416,656	3,553,322
Grants & Contributions provided for Operating Purposes	8,871,642	9,226,508	9,595,568	9,979,391	10,378,566	10,793,709	11,225,457	11,674,475	12,141,455	12,627,113
Grants & Contributions provided for Capital Purposes	13,661,484	7,080,350	18,494,100	9,794,100	1,703,026	1,703,026	1,703,026	1,703,026	1,703,026	1,703,026
Interest & Investment Revenue	1,075,470	1,086,225	1,097,087	1,108,058	1,119,138	1,130,330	1,141,633	1,153,049	1,164,580	1,176,226
Other Income:										
Net Gains from the Disposal of Assets	2,109,290	1,374,273	1,615,710	1,425,537	866,592	842,448	309,300	309,300	309,300	309,300
Other Income	5,828,415	6,061,552	6,304,014	6,556,174	6,818,421	7,091,158	7,374,804	7,669,797	7,976,588	8,295,652
Total Income from Continuing Operations	**112,680,856**	**110,003,704**	**125,933,695**	**121,500,038**	**117,496,007**	**122,315,419**	**126,831,836**	**132,096,216**	**137,584,591**	**143,306,539**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	41,463,554	43,329,415	45,279,238	47,316,804	49,209,476	51,177,855	53,224,969	55,353,968	57,568,127	59,870,852
Borrowing Costs	2,540,997	3,044,692	4,343,807	5,472,814	6,461,645	7,018,864	7,186,176	7,316,266	7,302,981	7,178,102
Materials & Contracts	39,547,035	39,733,693	39,144,584	39,027,200	38,277,752	38,757,474	39,288,985	39,874,100	40,514,693	41,212,708
Depreciation & Amortisation	27,116,591	28,201,254	29,329,305	30,502,477	31,722,576	32,991,479	34,311,138	35,683,584	37,110,927	38,595,364
Other Expenses	3,001,793	3,106,856	3,215,596	3,328,142	3,444,627	3,565,188	3,689,970	3,819,119	3,952,788	4,091,136
Total Expenses from Continuing Operations	**113,669,970**	**117,415,909**	**121,312,529**	**125,647,436**	**129,116,075**	**133,510,860**	**137,701,238**	**142,047,036**	**146,449,516**	**150,948,161**
Net Operating Result for the Year	**(989,114)**	**(7,412,206)**	**4,621,166**	**(4,147,398)**	**(11,620,068)**	**(11,195,441)**	**(10,869,402)**	**(9,950,820)**	**(8,864,925)**	**(7,641,622)**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(14,650,598)**	**(14,492,556)**	**(13,872,934)**	**(13,941,498)**	**(13,323,094)**	**(12,898,467)**	**(12,572,428)**	**(11,653,846)**	**(10,567,951)**	**(9,344,648)**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

INCOME STATEMENT - WATER FUND	Projected Years									
Scenario: 2022/23 Rate Peg increase only	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	4,214,862	4,278,085	4,438,513	4,604,957	4,777,643	4,956,805	5,142,685	5,335,536	5,535,618	5,743,204
User Charges & Fees	12,728,592	12,919,521	13,404,003	13,906,653	14,428,153	14,969,208	15,530,554	16,112,949	16,717,185	17,344,079
Other Revenues	168,598	171,127	177,544	184,202	191,110	198,276	205,712	213,426	221,429	229,733
Grants & Contributions provided for Operating Purposes	174,000	180,960	188,198	195,726	203,555	211,698	220,166	228,972	238,131	247,656
Grants & Contributions provided for Capital Purposes	130,000	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	787,621	795,497	803,452	811,487	819,602	827,798	836,076	844,436	852,881	861,410
Other Income:										
Other Income	36,897	38,373	39,908	41,504	43,164	44,891	46,686	48,554	50,496	52,516
Total Income from Continuing Operations	**18,240,570**	**18,383,563**	**19,051,619**	**19,744,530**	**20,463,227**	**21,208,676**	**21,981,878**	**22,783,873**	**23,615,740**	**24,478,598**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	2,990,369	3,124,935	3,265,557	3,412,507	3,549,008	3,690,968	3,838,607	3,992,151	4,151,837	4,317,910
Materials & Contracts	6,718,762	7,116,744	7,087,705	7,381,924	7,474,692	7,736,306	8,007,077	8,287,324	8,577,381	8,877,589
Depreciation & Amortisation	7,250,911	7,540,948	7,842,586	8,156,289	8,482,541	8,821,842	9,174,716	9,541,704	9,923,373	10,320,308
Total Expenses from Continuing Operations	**16,960,042**	**17,782,626**	**18,195,847**	**18,950,721**	**19,506,240**	**20,249,116**	**21,020,399**	**21,821,180**	**22,652,590**	**23,515,807**
Net Operating Result for the Year	**1,280,528**	**600,936**	**855,771**	**793,809**	**956,987**	**959,559**	**961,479**	**962,694**	**963,150**	**962,791**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**1,150,528**	**600,936**	**855,771**	**793,809**	**956,987**	**959,559**	**961,479**	**962,694**	**963,150**	**962,791**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032
INCOME STATEMENT - SEWER FUND
Scenario: 2022/23 Rate Peg increase only

	Projected Years									
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	17,913,863	18,361,710	18,866,657	19,385,490	19,918,591	20,466,352	21,029,177	21,660,052	22,309,853	22,979,149
User Charges & Fees	4,665,124	4,781,752	4,913,250	5,048,365	5,187,195	5,329,843	5,476,413	5,640,706	5,809,927	5,984,225
Other Revenues	34,000	34,850	35,808	36,793	37,805	38,845	39,913	41,110	42,343	43,614
Grants & Contributions provided for Operating Purposes	168,528	175,269	182,280	189,571	197,154	205,040	213,242	221,771	230,642	239,868
Interest & Investment Revenue	1,034,868	1,044,142	1,053,508	1,062,968	1,072,523	1,082,173	1,091,920	1,101,764	1,111,706	1,121,748
Total Income from Continuing Operations	**23,816,383**	**24,397,722**	**25,051,503**	**25,723,187**	**26,413,267**	**27,122,252**	**27,850,664**	**28,665,403**	**29,504,472**	**30,368,604**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	3,070,564	3,208,739	3,353,132	3,504,023	3,644,184	3,789,952	3,941,550	4,099,212	4,263,180	4,433,707
Borrowing Costs	301,338	266,047	224,570	182,421	135,851	88,692	49,766	27,329	17,427	7,414
Materials & Contracts	9,198,172	9,436,609	9,746,190	10,137,306	10,440,362	10,805,775	11,183,977	11,575,416	11,980,556	12,399,875
Depreciation & Amortisation	5,259,550	5,469,932	5,688,730	5,916,279	6,152,930	6,399,047	6,655,009	6,921,210	7,198,058	7,485,980
Total Expenses from Continuing Operations	**17,829,624**	**18,381,327**	**19,012,622**	**19,740,029**	**20,373,328**	**21,083,466**	**21,830,302**	**22,623,167**	**23,459,221**	**24,326,976**
Net Operating Result for the Year	**5,986,759**	**6,016,396**	**6,038,881**	**5,983,157**	**6,039,939**	**6,038,786**	**6,020,362**	**6,042,236**	**6,045,251**	**6,041,627**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**5,986,759**	**6,016,396**	**6,038,881**	**5,983,157**	**6,039,939**	**6,038,786**	**6,020,362**	**6,042,236**	**6,045,251**	**6,041,627**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

BALANCE SHEET - CONSOLIDATED					Projected Years					
Scenario: 2022/23 Rate Peg increase only	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	32,866,321	37,967,030	42,264,377	45,898,454	48,415,729	50,094,113	51,549,576	55,466,465	59,624,645	64,285,131
Investments	102,893,921	101,115,632	98,749,586	91,591,373	80,816,509	71,864,989	63,426,134	63,426,134	63,426,134	63,426,134
Receivables	25,629,129	26,357,864	27,650,591	26,355,301	27,098,410	28,051,370	28,994,739	30,019,046	31,069,678	32,156,139
Inventories	8,191,594	6,860,440	5,192,997	3,787,680	3,071,380	2,415,127	2,436,068	2,458,397	2,482,162	2,507,415
Other	747,687	752,813	744,372	744,286	733,164	743,712	755,245	767,796	781,402	796,099
Total Current Assets	170,328,653	173,053,779	174,601,923	168,377,095	160,135,192	153,169,312	147,161,761	152,137,838	157,384,022	163,170,917
Non-Current Assets										
Investments	55,832,079	54,610,368	52,976,414	48,134,627	40,909,491	34,861,011	29,299,866	29,299,866	29,299,866	29,299,866
Infrastructure, Property, Plant & Equipment	1,738,730,536	1,820,740,875	1,913,997,927	2,003,204,262	2,060,528,261	2,106,334,473	2,148,084,307	2,170,350,476	2,190,370,509	2,208,202,820
Intangible Assets	4,665,000	4,665,000	4,665,000	4,665,000	4,665,000	4,665,000	4,665,000	4,665,000	4,665,000	4,665,000
Right of use assets	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000
Total Non-Current Assets	1,802,385,615	1,883,174,243	1,974,797,341	2,059,161,888	2,109,260,752	2,149,018,484	2,185,207,173	2,207,473,342	2,227,493,375	2,245,325,686
TOTAL ASSETS	**1,972,714,268**	**2,056,228,021**	**2,149,399,263**	**2,227,538,983**	**2,269,395,944**	**2,302,187,795**	**2,332,368,934**	**2,359,611,179**	**2,384,877,397**	**2,408,496,603**
LIABILITIES										
Current Liabilities										
Payables	22,855,448	23,390,177	23,670,019	24,129,429	24,415,979	25,007,533	25,629,264	26,283,328	26,969,975	27,690,449
Contract liabilities	2,835,978	2,052,352	3,535,315	2,488,656	1,520,567	1,572,816	1,627,155	1,683,668	1,742,441	1,803,565
Lease liabilities	285,704	219,218	227,828	236,576	236,890	29,773	30,471	31,182	31,915	32,663
Borrowings	6,155,691	8,151,533	9,632,129	11,079,372	11,984,958	12,422,693	11,855,526	12,455,524	12,838,872	12,732,647
Provisions	12,341,552	12,928,935	13,546,969	14,197,255	14,881,475	15,601,400	15,601,400	15,601,400	15,601,400	15,601,400
Total Current Liabilities	44,474,373	46,742,215	50,612,260	52,131,288	53,039,870	54,634,215	54,743,817	56,055,103	57,184,603	57,860,724
Non-Current Liabilities										
Lease liabilities	2,244,643	2,025,425	1,797,597	1,561,021	1,324,131	1,294,358	1,263,887	1,232,705	1,200,790	1,168,127
Borrowings	75,578,758	112,987,409	145,964,280	174,984,909	191,499,951	197,577,258	202,221,731	201,766,207	198,427,335	192,694,688
Provisions	19,717,049	19,747,684	19,779,916	19,813,831	19,849,515	19,887,062	19,887,062	19,887,062	19,887,062	19,887,062
Total Non-Current Liabilities	97,540,450	134,760,518	167,541,793	196,359,761	212,673,597	218,758,678	223,372,680	222,885,974	219,515,187	213,749,877
TOTAL LIABILITIES	**142,014,823**	**181,502,732**	**218,154,053**	**248,491,049**	**265,713,468**	**273,392,893**	**278,116,497**	**278,941,077**	**276,699,790**	**271,610,601**
Net Assets	**1,830,699,444**	**1,874,725,289**	**1,931,245,210**	**1,979,047,935**	**2,003,682,477**	**2,028,794,903**	**2,054,252,437**	**2,080,670,103**	**2,108,177,607**	**2,136,886,002**
EQUITY										
Retained Earnings	893,785,554	892,990,680	904,506,498	907,136,066	902,512,924	898,315,828	894,428,267	891,482,376	889,625,853	888,988,648
Revaluation Reserves	936,913,891	981,734,609	1,026,738,711	1,071,911,868	1,101,169,553	1,130,479,075	1,159,824,170	1,189,187,726	1,218,551,754	1,247,897,354
Council Equity Interest	1,830,699,444	1,874,725,289	1,931,245,210	1,979,047,935	2,003,682,477	2,028,794,903	2,054,252,437	2,080,670,103	2,108,177,607	2,136,886,002
Total Equity	**1,830,699,444**	**1,874,725,289**	**1,931,245,210**	**1,979,047,935**	**2,003,682,477**	**2,028,794,903**	**2,054,252,437**	**2,080,670,103**	**2,108,177,607**	**2,136,886,002**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

BALANCE SHEET - GENERAL FUND					Projected Years					
Scenario: 2022/23 Rate Peg increase only	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	17,479,011	21,737,139	25,608,172	28,446,909	29,699,244	30,909,708	30,605,606	31,398,997	31,638,245	31,726,930
Investments	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000
Receivables	10,073,230	10,496,404	11,282,838	9,464,702	9,667,857	10,063,185	10,430,649	10,834,802	11,244,303	11,667,937
Inventories	7,919,348	6,572,816	4,905,697	3,488,486	2,767,998	2,101,127	2,111,077	2,122,031	2,134,024	2,147,092
Other	747,687	752,813	744,372	744,286	733,164	743,712	755,245	767,796	781,402	796,099
Total Current Assets	56,720,276	60,060,172	63,042,079	62,645,384	63,369,263	64,318,732	64,403,577	65,624,627	66,298,975	66,839,058
Non-Current Assets										
Infrastructure, Property, Plant & Equipment	1,246,795,695	1,304,981,383	1,372,908,500	1,429,185,957	1,463,909,427	1,489,215,831	1,512,638,149	1,531,706,483	1,549,347,945	1,565,486,542
Intangible Assets	514,000	514,000	514,000	514,000	514,000	514,000	514,000	514,000	514,000	514,000
Right of use assets	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000	3,158,000
Total Non-Current Assets	1,250,467,695	1,308,653,383	1,376,580,500	1,432,857,957	1,467,581,427	1,492,887,831	1,516,310,149	1,535,378,483	1,553,019,945	1,569,158,542
TOTAL ASSETS	**1,307,187,971**	**1,368,713,555**	**1,439,622,579**	**1,495,503,342**	**1,530,950,690**	**1,557,206,563**	**1,580,713,726**	**1,601,003,110**	**1,619,318,920**	**1,635,997,600**
LIABILITIES										
Current Liabilities										
Payables	20,183,923	20,614,537	20,852,979	21,204,210	21,422,621	21,909,952	22,423,806	22,965,204	23,535,209	24,134,925
Contract liabilities	2,835,978	2,052,352	3,535,315	2,488,656	1,520,567	1,572,816	1,627,155	1,683,668	1,742,441	1,803,565
Lease liabilities	285,704	219,218	227,828	236,576	236,890	29,773	30,471	31,182	31,915	32,663
Borrowings	5,630,433	7,584,799	9,023,245	10,423,918	11,418,369	12,006,950	11,690,793	12,280,889	12,654,222	12,732,647
Provisions	11,361,383	11,948,766	12,566,800	13,217,086	13,901,306	14,621,231	14,621,231	14,621,231	14,621,231	14,621,231
Total Current Liabilities	40,297,421	42,419,671	46,206,167	47,570,446	48,499,753	50,140,722	50,393,456	51,582,174	52,585,018	53,325,030
Non-Current Liabilities										
Lease liabilities	2,244,643	2,025,425	1,797,597	1,561,021	1,324,131	1,294,358	1,263,887	1,232,705	1,200,790	1,168,127
Borrowings	72,241,335	110,216,721	143,802,476	173,478,558	190,560,189	197,053,239	201,862,446	201,581,557	198,427,335	192,694,688
Provisions	19,670,219	19,700,853	19,733,085	19,767,000	19,802,685	19,840,231	19,840,231	19,840,231	19,840,231	19,840,231
Total Non-Current Liabilities	94,156,197	131,942,999	165,333,158	194,806,579	211,687,005	218,187,828	222,966,564	222,654,493	219,468,356	213,703,046
TOTAL LIABILITIES	**134,453,617**	**174,362,670**	**211,539,326**	**242,377,025**	**260,186,757**	**268,328,550**	**273,360,020**	**274,236,667**	**272,053,374**	**267,028,077**
Net Assets	**1,172,734,353**	**1,194,350,885**	**1,228,083,254**	**1,253,126,317**	**1,270,763,933**	**1,288,878,013**	**1,307,353,706**	**1,326,766,443**	**1,347,265,546**	**1,368,969,523**
EQUITY										
Retained Earnings	477,105,575	469,693,369	474,314,535	470,167,137	458,547,068	447,351,627	436,482,225	426,531,405	417,666,480	410,024,857
Revaluation Reserves	695,628,778	724,657,517	753,768,719	782,959,180	812,216,864	841,526,386	870,871,482	900,235,038	929,599,066	958,944,665
Council Equity Interest	1,172,734,353	1,194,350,885	1,228,083,254	1,253,126,317	1,270,763,933	1,288,878,013	1,307,353,706	1,326,766,443	1,347,265,546	1,368,969,523
Total Equity	**1,172,734,353**	**1,194,350,885**	**1,228,083,254**	**1,253,126,317**	**1,270,763,933**	**1,288,878,013**	**1,307,353,706**	**1,326,766,443**	**1,347,265,546**	**1,368,969,523**

Albury City Council

10 Year Financial Plan for the Years ending 30 June 2032

BALANCE SHEET - WATER FUND					Projected Years					
Scenario: 2022/23 Rate Peg increase only	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	$	$	$	$	$	$	$	$	$	$
ASSETS										
Current Assets										
Cash & Cash Equivalents	5,880,620	6,635,614	7,029,680	7,793,024	8,146,202	8,488,551	9,242,727	9,853,058	10,997,397	12,529,112
Investments	36,228,166	35,052,652	33,289,381	30,350,596	27,411,811	23,885,269	23,885,269	23,885,269	23,885,269	23,885,269
Receivables	6,902,711	6,991,787	7,254,030	7,526,110	7,808,394	8,101,267	8,405,124	8,720,379	9,047,458	9,386,805
Inventories	249,791	264,587	263,507	274,446	277,895	287,621	297,688	308,107	318,890	330,052
Total Current Assets	49,261,288	48,944,640	47,836,599	45,944,175	43,644,302	40,762,708	41,830,808	42,766,813	44,249,015	46,131,238
Non-Current Assets										
Investments	25,409,834	24,585,348	23,348,619	21,287,404	19,226,189	16,752,731	16,752,731	16,752,731	16,752,731	16,752,731
Infrastructure, Property, Plant & Equipment	263,595,198	273,945,308	285,724,997	299,145,581	304,515,220	310,915,880	310,898,405	311,017,449	310,594,079	309,773,773
Intangible Assets	4,151,000	4,151,000	4,151,000	4,151,000	4,151,000	4,151,000	4,151,000	4,151,000	4,151,000	4,151,000
Total Non-Current Assets	293,156,032	302,681,656	313,224,616	324,583,985	327,892,409	331,819,610	331,802,136	331,921,180	331,497,809	330,677,504
TOTAL ASSETS	**342,417,320**	**351,626,296**	**361,061,215**	**370,528,160**	**371,536,711**	**372,582,318**	**373,632,943**	**374,687,993**	**375,746,824**	**376,808,742**
LIABILITIES										
Current Liabilities										
Payables	2,135,372	2,225,903	2,251,127	2,341,140	2,392,704	2,478,752	2,567,898	2,660,254	2,755,935	2,855,062
Provisions	529,650	529,650	529,650	529,650	529,650	529,650	529,650	529,650	529,650	529,650
Total Current Liabilities	2,665,022	2,755,553	2,780,776	2,870,790	2,922,354	3,008,402	3,097,548	3,189,904	3,285,585	3,384,712
Non-Current Liabilities										
Provisions	23,350	23,350	23,350	23,350	23,350	23,350	23,350	23,350	23,350	23,350
Total Non-Current Liabilities	23,350	23,350	23,350	23,350	23,350	23,350	23,350	23,350	23,350	23,350
TOTAL LIABILITIES	**2,688,372**	**2,778,903**	**2,804,127**	**2,894,140**	**2,945,704**	**3,031,752**	**3,120,898**	**3,213,254**	**3,308,935**	**3,408,062**
Net Assets	**339,728,948**	**348,847,392**	**358,257,088**	**367,634,020**	**368,591,007**	**369,550,566**	**370,512,045**	**371,474,739**	**372,437,889**	**373,400,680**
EQUITY										
Retained Earnings	201,092,574	201,693,510	202,549,281	203,343,090	204,300,077	205,259,637	206,221,116	207,183,809	208,146,959	209,109,750
Revaluation Reserves	138,636,374	147,153,882	155,707,807	164,290,930	164,290,930	164,290,930	164,290,930	164,290,930	164,290,930	164,290,930
Council Equity Interest	339,728,948	348,847,392	358,257,088	367,634,020	368,591,007	369,550,566	370,512,045	371,474,739	372,437,889	373,400,680
Total Equity	**339,728,948**	**348,847,392**	**358,257,088**	**367,634,020**	**368,591,007**	**369,550,566**	**370,512,045**	**371,474,739**	**372,437,889**	**373,400,680**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

BALANCE SHEET - SEWER FUND					Projected Years					
Scenario: 2022/23 Rate Peg increase only	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
	$	$	$	$	$	$	$	$	$	$
ASSETS										
Current Assets										
Cash & Cash Equivalents	9,506,690	9,594,277	9,626,525	9,658,521	10,570,283	10,695,854	11,701,243	14,214,410	16,989,003	20,029,089
Investments	46,164,755	45,561,980	44,959,205	40,739,777	32,903,698	27,478,720	19,039,865	19,039,865	19,039,865	19,039,865
Receivables	8,653,188	8,869,672	9,113,723	9,364,490	9,622,158	9,886,918	10,158,966	10,463,865	10,777,917	11,101,396
Inventories	22,455	23,037	23,793	24,748	25,488	26,380	27,303	28,258	29,248	30,271
Total Current Assets	64,347,089	64,048,967	63,723,245	59,787,536	53,121,627	48,087,872	40,927,376	43,746,398	46,836,032	50,200,621
Non-Current Assets										
Investments	30,422,245	30,025,020	29,627,795	26,847,223	21,683,302	18,108,280	12,547,135	12,547,135	12,547,135	12,547,135
Infrastructure, Property, Plant & Equipment	228,339,644	241,814,183	255,364,429	274,872,723	292,103,614	306,202,762	324,547,753	327,626,543	330,428,485	332,942,505
Total Non-Current Assets	258,761,888	271,839,203	284,992,225	301,719,946	313,786,916	324,311,042	337,094,888	340,173,678	342,975,621	345,489,640
TOTAL ASSETS	**323,108,977**	**335,888,170**	**348,715,469**	**361,507,482**	**366,908,543**	**372,398,914**	**378,022,264**	**383,920,077**	**389,811,653**	**395,690,262**
LIABILITIES										
Current Liabilities										
Payables	536,153	549,737	565,913	584,079	600,655	618,829	637,561	657,870	678,830	700,462
Borrowings	525,258	566,734	608,884	655,453	566,589	415,743	164,733	174,635	184,650	-
Provisions	450,519	450,519	450,519	450,519	450,519	450,519	450,519	450,519	450,519	450,519
Total Current Liabilities	1,511,930	1,566,990	1,625,316	1,690,052	1,617,764	1,485,091	1,252,813	1,283,025	1,314,000	1,150,981
Non-Current Liabilities										
Borrowings	3,337,423	2,770,688	2,161,804	1,506,351	939,762	524,019	359,285	184,650	-	-
Provisions	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481	23,481
Total Non-Current Liabilities	3,360,904	2,794,169	2,185,285	1,529,832	963,243	547,500	382,766	208,131	23,481	23,481
TOTAL LIABILITIES	**4,872,834**	**4,361,159**	**3,810,601**	**3,219,884**	**2,581,006**	**2,032,591**	**1,635,579**	**1,491,155**	**1,337,480**	**1,174,462**
Net Assets	**318,236,143**	**331,527,011**	**344,904,868**	**358,287,598**	**364,327,537**	**370,366,323**	**376,386,685**	**382,428,921**	**388,474,172**	**394,515,800**
EQUITY										
Retained Earnings	215,587,405	221,603,801	227,642,682	233,625,839	239,665,779	245,704,565	251,724,927	257,767,163	263,812,414	269,854,041
Revaluation Reserves	102,648,738	109,923,210	117,262,186	124,661,759	124,661,759	124,661,759	124,661,759	124,661,759	124,661,759	124,661,759
Council Equity Interest	318,236,143	331,527,011	344,904,868	358,287,598	364,327,537	370,366,323	376,386,685	382,428,921	388,474,172	394,515,800
Total Equity	**318,236,143**	**331,527,011**	**344,904,868**	**358,287,598**	**364,327,537**	**370,366,323**	**376,386,685**	**382,428,921**	**388,474,172**	**394,515,800**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

CASH FLOW STATEMENT - CONSOLIDATED					**Projected Years**					
Scenario: 2022/23 Rate Peg increase only	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	75,432,478	78,342,173	81,444,610	84,714,014	88,118,893	91,664,991	95,358,302	99,240,924	103,302,322	107,533,623
User Charges & Fees	41,352,597	44,142,113	45,753,607	47,490,162	49,293,275	51,165,516	53,109,554	55,134,343	57,244,451	59,435,808
Investment & Interest Revenue Received	2,872,627	2,819,124	2,843,094	3,348,865	2,951,355	3,014,632	3,075,703	3,084,059	3,124,691	3,157,502
Grants & Contributions	23,344,686	16,041,897	29,660,071	19,309,712	11,696,814	12,954,387	13,404,442	13,872,498	14,359,277	14,865,527
Other	8,469,204	8,798,731	9,136,128	11,163,482	9,979,362	10,358,645	10,783,438	11,213,802	11,661,472	12,127,019
Payments:										
Employee Benefits & On-Costs	(46,937,120)	(49,045,072)	(51,247,661)	(53,549,134)	(55,682,763)	(57,901,303)	(61,005,125)	(63,445,330)	(65,983,144)	(68,622,469)
Materials & Contracts	(54,948,461)	(56,190,190)	(56,019,559)	(56,490,477)	(56,228,479)	(57,193,369)	(58,366,912)	(59,616,528)	(60,944,881)	(62,354,726)
Borrowing Costs	(2,842,335)	(3,310,739)	(4,568,377)	(5,655,235)	(6,597,496)	(7,107,556)	(7,235,942)	(7,343,595)	(7,320,409)	(7,185,515)
Other	(2,456,616)	(2,938,664)	(3,101,046)	(3,169,683)	(3,346,428)	(3,364,952)	(3,479,229)	(3,597,476)	(3,719,830)	(3,846,432)
Net Cash provided (or used in) Operating Activities	44,287,058	38,659,374	53,900,867	47,161,707	40,184,534	43,590,990	45,644,230	48,542,696	51,723,950	55,110,336
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	3,000,000	4,000,000	12,000,000	18,000,000	15,000,000	14,000,000	-	-	-
Sale of Real Estate Assets	3,289,000	2,415,000	2,962,500	2,531,250	1,263,750	1,209,000	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(57,158,801)	(78,092,455)	(90,804,269)	(88,298,923)	(74,115,061)	(64,399,758)	(62,236,302)	(44,739,810)	(44,579,063)	(44,579,063)
Net Cash provided (or used in) Investing Activities	(53,869,801)	(72,677,455)	(83,841,769)	(73,767,673)	(54,851,311)	(48,190,758)	(48,236,302)	(44,739,810)	(44,579,063)	(44,579,063)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	21,225,069	45,560,185	42,609,000	40,100,000	28,500,000	18,500,000	16,500,000	12,000,000	9,500,000	7,000,000
Payments:										
Repayment of Borrowings & Advances	(5,148,295)	(6,155,691)	(8,151,533)	(9,632,129)	(11,079,372)	(11,984,958)	(12,422,693)	(11,855,526)	(12,455,524)	(12,838,872)
Repayment of lease liabilities (principal repayments)	(340,373)	(285,704)	(219,218)	(227,828)	(236,576)	(236,890)	(29,773)	(30,471)	(31,182)	(31,915)
Net Cash Flow provided (used in) Financing Activities	15,736,401	39,118,790	34,238,249	30,240,043	17,184,052	6,278,152	4,047,534	114,003	(2,986,706)	(5,870,787)
Net Increase/(Decrease) in Cash & Cash Equivalents	6,153,658	5,100,709	4,297,347	3,634,077	2,517,276	1,678,384	1,455,463	3,916,889	4,158,181	4,660,486
plus: Cash & Cash Equivalents - beginning of year	26,712,663	32,866,321	37,967,030	42,264,377	45,898,454	48,415,729	50,094,113	51,549,576	55,466,465	59,624,645
Cash & Cash Equivalents - end of the year	**32,866,321**	**37,967,030**	**42,264,377**	**45,898,454**	**48,415,729**	**50,094,113**	**51,549,576**	**55,466,465**	**59,624,645**	**64,285,131**
Cash & Cash Equivalents - end of the year	32,866,321	37,967,030	42,264,377	45,898,454	48,415,729	50,094,113	51,549,576	55,466,465	59,624,645	64,285,131
Investments - end of the year	158,726,000	155,726,000	151,726,000	139,726,000	121,726,000	106,726,000	92,726,000	92,726,000	92,726,000	92,726,000
Cash, Cash Equivalents & Investments - end of the year	**191,592,321**	**193,693,030**	**193,990,377**	**185,624,454**	**170,141,729**	**156,820,113**	**144,275,576**	**148,192,465**	**152,350,645**	**157,011,131**
Representing:										
- External Restrictions	155,480,311	153,322,891	149,749,205	138,544,545	121,809,486	107,277,405	95,036,970	98,160,468	102,079,400	106,651,202
- Internal Restrictions	16,776,000	17,026,000	16,976,000	15,776,000	16,026,000	16,276,000	16,126,000	14,926,000	15,176,000	15,336,000
- Unrestricted	19,336,011	23,344,139	27,265,172	31,303,909	32,306,244	33,266,708	33,112,606	35,105,997	35,095,245	35,023,930
	191,592,321	**193,693,030**	**193,990,377**	**185,624,454**	**170,141,729**	**156,820,113**	**144,275,576**	**148,192,465**	**152,350,645**	**157,011,131**

Albury City Council

10 Year Financial Plan for the Years ending 30 June 2032

CASH FLOW STATEMENT - GENERAL FUND					Projected Years					
Scenario: 2022/23 Rate Peg increase only	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	53,488,237	55,860,872	58,340,704	60,930,772	63,635,983	66,461,462	69,412,561	72,494,873	75,714,239	79,076,761
User Charges & Fees	24,983,666	26,573,371	27,682,420	28,789,717	29,941,306	31,138,958	32,384,516	33,679,897	35,027,093	36,428,176
Investment & Interest Revenue Received	1,050,138	979,485	986,134	1,474,410	1,059,231	1,104,662	1,147,708	1,137,859	1,160,104	1,174,344
Grants & Contributions	22,714,931	15,672,133	29,290,843	18,925,715	11,297,457	12,539,056	12,972,497	13,423,276	13,892,086	14,379,648
Other	8,229,709	8,561,719	8,900,011	10,918,758	9,725,713	10,095,741	10,510,939	10,931,376	11,368,631	11,823,377
Payments:										
Employee Benefits & On-Costs	(40,876,188)	(42,711,398)	(44,628,971)	(46,632,603)	(48,489,572)	(50,420,383)	(53,224,969)	(55,353,968)	(57,568,127)	(59,870,852)
Materials & Contracts	(39,201,846)	(39,704,841)	(39,186,819)	(39,025,539)	(38,333,906)	(38,699,894)	(39,226,165)	(39,805,855)	(40,440,834)	(41,133,038)
Borrowing Costs	(2,540,997)	(3,044,692)	(4,343,807)	(5,472,814)	(6,461,645)	(7,018,864)	(7,186,176)	(7,316,266)	(7,302,981)	(7,178,102)
Other	(2,456,616)	(2,938,664)	(3,101,046)	(3,169,683)	(3,346,428)	(3,364,952)	(3,479,229)	(3,597,476)	(3,719,830)	(3,846,432)
Net Cash provided (or used in) Operating Activities	25,391,034	19,247,986	33,939,469	26,738,733	19,028,140	21,835,784	23,311,682	25,593,716	28,130,381	30,853,882
Cash Flows from Investing Activities										
Receipts:										
Sale of Real Estate Assets	3,289,000	2,415,000	2,962,500	2,531,250	1,263,750	1,209,000	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(48,132,051)	(57,048,905)	(67,835,919)	(57,280,173)	(36,879,061)	(28,679,061)	(28,079,061)	(25,079,061)	(25,079,061)	(25,079,061)
Net Cash provided (or used in) Investing Activities	(44,843,051)	(54,633,905)	(64,873,419)	(54,748,923)	(35,615,311)	(27,470,061)	(28,079,061)	(25,079,061)	(25,079,061)	(25,079,061)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	21,225,069	45,560,185	42,609,000	40,100,000	28,500,000	18,500,000	16,500,000	12,000,000	9,500,000	7,000,000
Payments:										
Repayment of Borrowings & Advances	(4,658,328)	(5,630,433)	(7,584,799)	(9,023,245)	(10,423,918)	(11,418,369)	(12,006,950)	(11,690,793)	(12,280,889)	(12,654,222)
Repayment of lease liabilities (principal repayments)	(340,373)	(285,704)	(219,218)	(227,828)	(236,576)	(236,890)	(29,773)	(30,471)	(31,182)	(31,915)
Net Cash Flow provided (used in) Financing Activities	16,226,368	39,644,048	34,804,983	30,848,927	17,839,506	6,844,741	4,463,277	278,736	(2,812,071)	(5,686,137)
Net Increase/(Decrease) in Cash & Cash Equivalents	(3,225,650)	4,258,129	3,871,033	2,838,737	1,252,335	1,210,464	(304,102)	793,391	239,249	88,684
plus: Cash & Cash Equivalents - beginning of year	20,704,660	17,479,011	21,737,139	25,608,172	28,446,909	29,699,244	30,909,708	30,605,606	31,398,997	31,638,245
Cash & Cash Equivalents - end of the year	**17,479,011**	**21,737,139**	**25,608,172**	**28,446,909**	**29,699,244**	**30,909,708**	**30,605,606**	**31,398,997**	**31,638,245**	**31,726,930**
Cash & Cash Equivalents - end of the year	17,479,011	21,737,139	25,608,172	28,446,909	29,699,244	30,909,708	30,605,606	31,398,997	31,638,245	31,726,930
Investments - end of the year	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000	20,501,000
Cash, Cash Equivalents & Investments - end of the year	**37,980,011**	**42,238,139**	**46,109,172**	**48,947,909**	**50,200,244**	**51,410,708**	**51,106,606**	**51,899,997**	**52,139,245**	**52,227,930**
Representing:										
- External Restrictions	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000	1,868,000
- Internal Restrictions	16,776,000	17,026,000	16,976,000	15,776,000	16,026,000	16,276,000	16,126,000	14,926,000	15,176,000	15,336,000
- Unrestricted	19,336,011	23,344,139	27,265,172	31,303,909	32,306,244	33,266,708	33,112,606	35,105,997	35,095,245	35,023,930
	37,980,011	**42,238,139**	**46,109,172**	**48,947,909**	**50,200,244**	**51,410,708**	**51,106,606**	**51,899,997**	**52,139,245**	**52,227,930**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

CASH FLOW STATEMENT - WATER FUND	Projected Years									
Scenario: 2022/23 Rate Peg increase only	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	4,130,791	4,262,083	4,397,909	4,562,830	4,733,936	4,911,459	5,095,639	5,286,725	5,484,977	5,690,664
User Charges & Fees	12,092,241	12,850,983	13,230,088	13,726,216	14,240,949	14,774,985	15,329,046	15,903,886	16,500,281	17,119,042
Investment & Interest Revenue Received	787,621	795,497	803,452	811,487	819,602	827,798	836,076	844,436	852,881	861,410
Grants & Contributions	386,146	194,908	187,378	194,873	202,668	210,775	219,206	227,974	237,093	246,576
Other	205,495	203,209	201,489	209,144	217,091	225,340	233,902	242,790	252,016	261,593
Payments:										
Employee Benefits & On-Costs	(2,990,369)	(3,124,935)	(3,265,557)	(3,412,507)	(3,549,008)	(3,690,968)	(3,838,607)	(3,992,151)	(4,151,837)	(4,317,910)
Materials & Contracts	(6,541,588)	(7,053,202)	(7,092,341)	(7,334,949)	(7,459,880)	(7,694,536)	(7,963,845)	(8,242,580)	(8,531,070)	(8,829,658)
Net Cash provided (or used in) Operating Activities	8,070,338	8,128,543	8,462,417	8,757,094	9,205,358	9,564,851	9,911,417	10,271,080	10,644,341	11,031,717
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	2,000,000	3,000,000	5,000,000	5,000,000	6,000,000	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(5,046,750)	(9,373,550)	(11,068,350)	(12,993,750)	(13,852,179)	(15,222,502)	(9,157,241)	(9,660,749)	(9,500,002)	(9,500,002)
Net Cash provided (or used in) Investing Activities	(5,046,750)	(7,373,550)	(8,068,350)	(7,993,750)	(8,852,179)	(9,222,502)	(9,157,241)	(9,660,749)	(9,500,002)	(9,500,002)
Cash Flows from Financing Activities										
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	3,023,588	754,993	394,067	763,344	353,179	342,349	754,176	610,331	1,144,339	1,531,715
plus: Cash & Cash Equivalents - beginning of year	2,857,033	5,880,620	6,635,614	7,029,680	7,793,024	8,146,202	8,488,551	9,242,727	9,853,058	10,997,397
Cash & Cash Equivalents - end of the year	**5,880,620**	**6,635,614**	**7,029,680**	**7,793,024**	**8,146,202**	**8,488,551**	**9,242,727**	**9,853,058**	**10,997,397**	**12,529,112**

Cash & Cash Equivalents - end of the year	5,880,620	6,635,614	7,029,680	7,793,024	8,146,202	8,488,551	9,242,727	9,853,058	10,997,397	12,529,112
Investments - end of the year	61,638,000	59,638,000	56,638,000	51,638,000	46,638,000	40,638,000	40,638,000	40,638,000	40,638,000	40,638,000
Cash, Cash Equivalents & Investments - end of the yea	**67,518,620**	**66,273,614**	**63,667,680**	**59,431,024**	**54,784,202**	**49,126,551**	**49,880,727**	**50,491,058**	**51,635,397**	**53,167,112**
Representing:										
- External Restrictions	-	-	-	-	-	-	-	-	-	-
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-
- Unrestricted	67,518,620	66,273,614	63,667,680	59,431,024	54,784,202	49,126,551	49,880,727	50,491,058	51,635,397	53,167,112
	67,518,620	**66,273,614**	**63,667,680**	**59,431,024**	**54,784,202**	**49,126,551**	**49,880,727**	**50,491,058**	**51,635,397**	**53,167,112**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2032

CASH FLOW STATEMENT - SEWER FUND					**Projected Years**					
Scenario: 2022/23 Rate Peg increase only	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	17,813,450	18,219,218	18,705,997	19,220,412	19,748,973	20,292,070	20,850,102	21,459,326	22,103,105	22,766,199
User Charges & Fees	4,276,689	4,717,760	4,841,099	4,974,229	5,111,020	5,251,573	5,395,992	5,550,560	5,717,077	5,888,589
Investment & Interest Revenue Received	1,034,868	1,044,142	1,053,508	1,062,968	1,072,523	1,082,173	1,091,920	1,101,764	1,111,706	1,121,748
Grants & Contributions	243,609	174,856	181,850	189,124	196,689	204,557	212,739	221,249	230,099	239,303
Other	34,000	33,803	34,628	35,580	36,559	37,564	38,597	39,636	40,825	42,049
Payments:										
Employee Benefits & On-Costs	(3,070,564)	(3,208,739)	(3,353,132)	(3,504,023)	(3,644,184)	(3,789,952)	(3,941,550)	(4,099,212)	(4,263,180)	(4,433,707)
Materials & Contracts	(9,205,027)	(9,432,148)	(9,740,398)	(10,129,990)	(10,434,693)	(10,798,939)	(11,176,902)	(11,568,093)	(11,972,977)	(12,392,031)
Borrowing Costs	(301,338)	(266,047)	(224,570)	(182,421)	(135,851)	(88,692)	(49,766)	(27,329)	(17,427)	(7,414)
Net Cash provided (or used in) Operating Activities	10,825,687	11,282,845	11,498,982	11,665,880	11,951,037	12,190,355	12,421,132	12,677,900	12,949,228	13,224,737
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	1,000,000	1,000,000	7,000,000	13,000,000	9,000,000	14,000,000	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(3,980,000)	(11,670,000)	(11,900,000)	(18,025,000)	(23,383,821)	(20,498,195)	(25,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Net Cash provided (or used in) Investing Activities	(3,980,000)	(10,670,000)	(10,900,000)	(11,025,000)	(10,383,821)	(11,498,195)	(11,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Cash Flows from Financing Activities										
Payments:										
Repayment of Borrowings & Advances	(489,967)	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)	(184,650)
Net Cash Flow provided (used in) Financing Activities	(489,967)	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)	(184,650)
Net Increase/(Decrease) in Cash & Cash Equivalents	6,355,720	87,587	32,247	31,997	911,762	125,570	1,005,389	2,513,166	2,774,593	3,040,087
plus: Cash & Cash Equivalents - beginning of year	3,150,970	9,506,690	9,594,277	9,626,525	9,658,521	10,570,283	10,695,854	11,701,243	14,214,410	16,989,003
Cash & Cash Equivalents - end of the year	**9,506,690**	**9,594,277**	**9,626,525**	**9,658,521**	**10,570,283**	**10,695,854**	**11,701,243**	**14,214,410**	**16,989,003**	**20,029,089**

Cash & Cash Equivalents - end of the year	9,506,690	9,594,277	9,626,525	9,658,521	10,570,283	10,695,854	11,701,243	14,214,410	16,989,003	20,029,089
Investments - end of the year	76,587,000	75,587,000	74,587,000	67,587,000	54,587,000	45,587,000	31,587,000	31,587,000	31,587,000	31,587,000
Cash, Cash Equivalents & Investments - end of the year	**86,093,690**	**85,181,277**	**84,213,525**	**77,245,521**	**65,157,283**	**56,282,854**	**43,288,243**	**45,801,410**	**48,576,003**	**51,616,089**
Representing:										
- External Restrictions	-	-	-	-	-	-	-	-	-	-
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-
- Unrestricted	86,093,690	85,181,277	84,213,525	77,245,521	65,157,283	56,282,854	43,288,243	45,801,410	48,576,003	51,616,089
	86,093,690	**85,181,277**	**84,213,525**	**77,245,521**	**65,157,283**	**56,282,854**	**43,288,243**	**45,801,410**	**48,576,003**	**51,616,089**