Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - CONSOLIDATED
Scenario: Base Scenario

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	73,191,262	75,305,418	77,485,239	79,823,499	82,234,912	84,721,824	87,286,660	89,931,920	92,660,193	95,474,148
User Charges & Fees	38,838,650	41,376,950	43,639,335	44,908,622	46,215,189	47,560,142	48,944,613	50,369,769	51,836,816	53,346,989
Other Revenues	2,970,456	3,076,992	3,291,698	3,390,099	3,491,443	3,595,824	3,703,326	3,814,047	3,928,083	4,045,528
Grants & Contributions provided for Operating Purposes	9,272,977	9,561,578	9,802,273	10,094,605	10,395,672	10,705,738	11,025,068	11,353,939	11,692,643	12,041,468
Grants & Contributions provided for Capital Purposes	12,711,119	5,061,002	5,244,051	4,259,186	4,285,967	4,313,149	4,343,320	4,373,945	4,405,029	4,436,579
Interest & Investment Revenue	1,721,376	1,765,409	1,811,854	1,846,094	1,881,278	1,917,437	1,954,604	1,992,815	2,032,105	2,072,508
Other Income:										
Net Gains from the Disposal of Assets	1,277,190	1,067,169	360,974	636,626	448,920	514,552	540,805	528,991	1	1
Rental Income	930,075	930,075	930,075	930,075	930,075	930,075	930,075	930,075	930,075	930,075
Total Income from Continuing Operations	**140,913,105**	**138,144,593**	**142,565,499**	**145,888,806**	**149,883,456**	**154,258,741**	**158,728,471**	**163,295,501**	**167,484,945**	**172,347,296**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	41,330,233	42,528,836	43,762,175	45,094,753	46,467,973	47,883,126	49,341,465	50,844,305	52,393,032	53,989,054
Borrowing Costs	2,388,184	2,599,787	3,047,617	3,221,424	3,690,687	3,623,972	3,413,248	3,348,187	3,210,198	3,051,997
Materials & Contracts	40,964,265	40,906,821	41,455,577	42,146,531	43,123,074	44,122,904	45,146,535	46,194,534	47,267,546	48,366,194
Depreciation & Amortisation	38,102,935	39,246,022	40,423,404	41,636,106	42,885,186	44,171,740	45,496,893	46,861,799	48,267,649	49,715,675
Other Expenses	12,152,896	11,958,086	12,124,099	12,341,958	12,559,829	12,781,812	13,007,961	13,238,331	13,473,053	13,712,237
	(3,998,795)	(4,393,434)	(4,867,733)	(4,550,769)	(5,351,054)	(5,266,715)	(4,852,855)	(4,825,389)	(4,778,302)	(4,144,286)
Total Expenses from Continuing Operations	**130,939,718**	**132,846,119**	**135,945,139**	**139,890,003**	**143,375,695**	**147,316,839**	**151,553,247**	**155,661,767**	**159,833,176**	**164,690,871**
Operating Result from Continuing Operations	**9,973,387**	**5,298,474**	**6,620,360**	**5,998,803**	**6,507,761**	**6,941,902**	**7,175,224**	**7,633,734**	**7,651,769**	**7,656,425**
Net Operating Result for the Year	**9,973,387**	**5,298,474**	**6,620,360**	**5,998,803**	**6,507,761**	**6,941,902**	**7,175,224**	**7,633,734**	**7,651,769**	**7,656,425**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(2,737,732)**	**237,472**	**1,376,309**	**1,739,617**	**2,221,794**	**2,628,753**	**2,831,904**	**3,259,789**	**3,246,740**	**3,219,846**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - GENERAL FUND
Scenario: Base Scenario

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	51,710,297	53,443,998	55,235,911	57,087,994	59,002,269	60,980,828	63,025,833	65,139,515	67,324,188	69,582,238
User Charges & Fees	24,010,217	26,161,752	28,026,639	28,867,441	29,733,467	30,625,476	31,544,245	32,490,574	33,465,294	34,469,251
Other Revenues	2,831,456	2,934,332	3,145,275	3,239,633	3,336,820	3,436,926	3,540,033	3,646,235	3,755,623	3,868,289
Grants & Contributions provided for Operating Purposes	8,930,449	9,211,302	9,444,054	9,727,376	10,019,197	10,319,775	10,629,369	10,948,248	11,276,698	11,614,999
Grants & Contributions provided for Capital Purposes	10,630,874	3,155,896	3,312,949	2,301,699	2,301,699	2,301,699	2,301,699	2,301,699	2,301,699	2,301,699
Interest & Investment Revenue	551,915	570,654	590,518	612,544	635,392	659,092	683,675	709,176	735,629	763,068
Other Income:										
Net Gains from the Disposal of Assets	1,277,190	1,067,169	360,974	636,626	448,920	514,552	540,805	528,991	1	1
Rental Income	808,533	808,533	808,533	808,533	808,533	808,533	808,533	808,533	808,533	808,533
Total Income from Continuing Operations	**100,750,931**	**97,353,636**	**100,924,853**	**103,281,846**	**106,286,297**	**109,646,881**	**113,074,192**	**116,572,971**	**119,667,665**	**123,408,078**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	37,609,801	38,700,504	39,822,825	41,017,522	42,248,036	43,515,488	44,820,962	46,165,579	47,550,544	48,977,074
Borrowing Costs	2,051,240	2,298,450	2,781,570	2,996,854	3,508,266	3,488,121	3,324,556	3,298,421	3,182,869	3,034,570
Materials & Contracts	33,361,105	33,244,719	33,859,915	34,435,823	35,296,709	36,179,140	37,083,618	38,010,674	38,960,925	39,934,982
Depreciation & Amortisation	26,073,645	26,855,853	27,661,530	28,491,376	29,346,114	30,226,496	31,133,291	32,067,288	33,029,304	34,020,182
Other Expenses	3,731,570	3,285,489	3,191,473	3,275,344	3,357,224	3,441,165	3,527,201	3,615,359	3,705,739	3,798,417
	(3,998,795)	(4,393,434)	(4,867,733)	(4,550,769)	(5,351,054)	(5,266,715)	(4,852,855)	(4,825,389)	(4,778,302)	(4,144,286)
Total Expenses from Continuing Operations	**98,828,566**	**99,991,581**	**102,449,580**	**105,666,150**	**108,405,295**	**111,583,695**	**115,036,773**	**118,331,932**	**121,651,079**	**125,620,939**
Operating Result from Continuing Operations	**1,922,365**	**(2,637,945)**	**(1,524,727)**	**(2,384,304)**	**(2,118,998)**	**(1,936,814)**	**(1,962,581)**	**(1,758,961)**	**(1,983,414)**	**(2,212,861)**
Net Operating Result for the Year	**1,922,365**	**(2,637,945)**	**(1,524,727)**	**(2,384,304)**	**(2,118,998)**	**(1,936,814)**	**(1,962,581)**	**(1,758,961)**	**(1,983,414)**	**(2,212,861)**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(8,708,509)**	**(5,793,841)**	**(4,837,676)**	**(4,686,003)**	**(4,420,697)**	**(4,238,513)**	**(4,264,280)**	**(4,060,660)**	**(4,285,113)**	**(4,514,560)**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - WATER FUND
Scenario: Base Scenario

	Projected Years									
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	3,882,698	3,999,179	4,119,154	4,242,728	4,370,010	4,501,111	4,636,144	4,775,228	4,918,485	5,066,040
User Charges & Fees	10,955,888	11,284,565	11,623,103	11,971,796	12,330,950	12,700,879	13,081,905	13,474,363	13,878,594	14,294,951
Other Revenues	105,000	108,150	111,395	114,737	118,179	121,725	125,377	129,138	133,013	137,003
Grants & Contributions provided for Operating Purposes	174,000	179,220	184,597	190,135	195,839	201,714	207,765	213,998	220,418	227,031
Grants & Contributions provided for Capital Purposes	854,625	864,863	875,255	885,802	896,508	907,374	920,984	934,799	948,821	963,053
Interest & Investment Revenue	529,173	548,064	568,178	573,860	579,599	585,395	591,249	597,162	603,134	609,165
Other Income:										
Rental Income	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897
Total Income from Continuing Operations	**16,538,281**	**17,020,938**	**17,518,579**	**18,015,955**	**18,527,982**	**19,055,095**	**19,600,321**	**20,161,585**	**20,739,362**	**21,334,140**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	2,071,463	2,131,537	2,193,349	2,270,118	2,349,573	2,431,811	2,516,921	2,605,015	2,696,192	2,790,562
Materials & Contracts	3,054,230	2,974,654	2,744,153	2,786,432	2,828,229	2,870,651	2,913,709	2,957,413	3,001,777	3,046,800
Depreciation & Amortisation	6,972,030	7,181,191	7,396,626	7,618,525	7,847,080	8,082,492	8,324,967	8,574,717	8,831,958	9,096,916
Other Expenses	3,423,366	3,474,720	3,526,838	3,579,741	3,633,435	3,687,940	3,743,260	3,799,409	3,856,399	3,914,242
Total Expenses from Continuing Operations	**15,521,089**	**15,762,102**	**15,860,966**	**16,254,816**	**16,658,317**	**17,072,894**	**17,498,857**	**17,936,554**	**18,386,326**	**18,848,520**
Operating Result from Continuing Operations	**1,017,192**	**1,258,836**	**1,657,613**	**1,761,139**	**1,869,665**	**1,982,201**	**2,101,464**	**2,225,031**	**2,353,036**	**2,485,620**
Net Operating Result for the Year	**1,017,192**	**1,258,836**	**1,657,613**	**1,761,139**	**1,869,665**	**1,982,201**	**2,101,464**	**2,225,031**	**2,353,036**	**2,485,620**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**162,567**	**393,973**	**782,358**	**875,337**	**973,157**	**1,074,827**	**1,180,480**	**1,290,232**	**1,404,215**	**1,522,567**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - SEWER FUND
Scenario: Base Scenario

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	17,598,267	17,862,241	18,130,174	18,492,777	18,862,633	19,239,885	19,624,683	20,017,177	20,417,520	20,825,870
User Charges & Fees	3,872,545	3,930,633	3,989,593	4,069,385	4,150,772	4,233,787	4,318,463	4,404,832	4,492,928	4,582,787
Other Revenues	34,000	34,510	35,028	35,729	36,444	37,173	37,916	38,674	39,447	40,236
Grants & Contributions provided for Operating Purposes	168,528	171,056	173,622	177,094	180,636	184,249	187,934	191,693	195,527	199,438
Grants & Contributions provided for Capital Purposes	1,225,620	1,040,243	1,055,847	1,071,685	1,087,760	1,104,076	1,120,637	1,137,447	1,154,509	1,171,827
Interest & Investment Revenue	640,288	646,691	653,158	659,690	666,287	672,950	679,680	686,477	693,342	700,275
Other Income:										
Rental Income	84,645	84,645	84,645	84,645	84,645	84,645	84,645	84,645	84,645	84,645
Total Income from Continuing Operations	**23,623,893**	**23,770,019**	**24,122,067**	**24,591,005**	**25,069,177**	**25,556,765**	**26,053,958**	**26,560,945**	**27,077,918**	**27,605,078**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	1,648,969	1,696,795	1,746,001	1,807,113	1,870,364	1,935,827	2,003,582	2,073,711	2,146,296	2,221,418
Borrowing Costs	336,944	301,338	266,047	224,570	182,421	135,851	88,692	49,766	27,329	17,427
Materials & Contracts	4,548,930	4,687,448	4,851,509	4,924,276	4,998,136	5,073,113	5,149,208	5,226,447	5,304,844	5,384,412
Depreciation & Amortisation	5,057,260	5,208,978	5,365,248	5,526,205	5,691,992	5,862,752	6,038,635	6,219,794	6,406,387	6,598,577
Other Expenses	4,997,960	5,197,877	5,405,788	5,486,873	5,569,170	5,652,707	5,737,500	5,823,563	5,910,915	5,999,578
Total Expenses from Continuing Operations	**16,590,063**	**17,092,436**	**17,634,593**	**17,969,037**	**18,312,083**	**18,660,250**	**19,017,617**	**19,393,281**	**19,795,771**	**20,221,412**
Operating Result from Continuing Operations	**7,033,830**	**6,677,583**	**6,487,474**	**6,621,968**	**6,757,094**	**6,896,515**	**7,036,341**	**7,167,664**	**7,282,147**	**7,383,666**
Net Operating Result for the Year	**7,033,830**	**6,677,583**	**6,487,474**	**6,621,968**	**6,757,094**	**6,896,515**	**7,036,341**	**7,167,664**	**7,282,147**	**7,383,666**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**5,808,210**	**5,637,340**	**5,431,627**	**5,550,283**	**5,669,334**	**5,792,439**	**5,915,704**	**6,030,217**	**6,127,638**	**6,211,839**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - CONSOLIDATED
Scenario: Base Scenario

					Projected Years					
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	$	$	$	$	$	$	$	$	$	$
ASSETS										
Current Assets										
Cash & Cash Equivalents	11,919,037	14,543,188	7,951,953	10,670,205	16,186,979	21,980,505	31,069,222	40,115,558	50,631,926	61,393,766
Investments	114,160,231	114,160,231	107,541,955	96,743,332	85,529,295	85,529,295	85,529,295	85,529,295	85,529,295	85,529,295
Receivables	21,122,836	21,727,075	22,466,855	23,075,708	23,701,825	24,318,209	24,983,414	25,573,013	26,217,421	26,859,289
Inventories	8,952,608	8,311,635	7,825,065	7,325,829	6,773,763	6,137,885	5,468,827	4,815,536	4,842,849	4,870,771
Other	550,942	542,579	550,320	560,117	574,120	588,473	603,185	618,264	633,720	649,564
Total Current Assets	156,705,654	159,284,708	146,336,146	138,375,190	132,765,982	138,554,367	147,653,943	156,651,665	167,855,211	179,302,685
Non-Current Assets										
Investments	35,941,769	35,941,769	33,481,047	29,385,646	25,308,891	25,308,891	25,308,891	25,308,891	25,308,891	25,308,891
Infrastructure, Property, Plant & Equipment	1,705,185,757	1,779,321,697	1,861,907,979	1,956,657,743	2,026,747,530	2,059,301,825	2,091,632,732	2,121,183,462	2,147,779,756	2,138,046,715
Intangible Assets	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000
Right of use assets	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000
Total Non-Current Assets	1,746,316,526	1,820,452,466	1,900,578,026	1,991,232,388	2,057,245,421	2,089,799,716	2,122,130,623	2,151,681,353	2,178,277,647	2,168,544,606
TOTAL ASSETS	**1,903,022,180**	**1,979,737,174**	**2,046,914,172**	**2,129,607,579**	**2,190,011,403**	**2,228,354,083**	**2,269,784,566**	**2,308,333,019**	**2,346,132,858**	**2,347,847,291**
LIABILITIES										
Current Liabilities										
Payables	18,607,485	18,861,031	19,252,691	19,626,935	20,055,950	20,496,969	20,950,326	21,416,364	21,895,466	22,388,014
Contract liabilities	2,026,250	1,281,050	1,321,428	1,246,026	1,276,254	1,307,389	1,339,458	1,372,489	1,406,511	1,441,554
Lease liabilities	295,529	249,589	190,050	201,087	212,472	-	215,081	10,036	10,647	11,295
Borrowings	5,403,510	6,886,974	8,081,659	9,417,883	9,857,733	10,072,872	10,280,971	9,513,850	9,685,452	9,234,294
Provisions	11,173,372	11,733,867	12,323,528	12,943,876	13,596,514	14,283,125	15,005,484	15,007,073	15,008,663	15,010,252
Total Current Liabilities	37,506,146	39,012,511	41,169,356	43,435,808	44,998,922	46,160,355	47,791,319	47,319,812	48,006,739	48,085,409
Non-Current Liabilities										
Lease liabilities	1,938,570	1,688,981	1,498,931	1,297,844	1,085,372	1,085,372	870,291	860,255	849,608	838,313
Borrowings	71,810,745	96,148,840	107,627,365	133,818,482	136,560,749	134,487,878	134,206,907	131,693,057	126,407,605	120,373,312
Provisions	19,652,832	19,706,219	19,761,091	19,817,526	19,875,605	19,935,414	19,997,043	20,021,969	20,046,896	20,071,822
Total Non-Current Liabilities	93,402,147	117,544,040	128,887,387	154,933,852	157,521,726	155,508,664	155,074,241	152,575,281	147,304,109	141,283,447
TOTAL LIABILITIES	**130,908,293**	**156,556,551**	**170,056,743**	**198,369,660**	**202,520,647**	**201,669,019**	**202,865,560**	**199,895,093**	**195,310,847**	**189,368,856**
Net Assets	**1,772,113,887**	**1,823,180,623**	**1,876,857,429**	**1,931,237,919**	**1,987,490,755**	**2,026,685,064**	**2,066,919,006**	**2,108,437,926**	**2,150,822,010**	**2,158,478,435**
EQUITY										
Retained Earnings	872,015,950	877,314,424	883,934,784	889,933,587	896,441,349	903,383,251	910,558,474	918,192,208	925,843,977	933,500,402
Revaluation Reserves	900,097,937	945,866,199	992,922,645	1,041,304,332	1,091,049,406	1,123,301,814	1,156,360,532	1,190,245,717	1,224,978,033	1,224,978,033
Total Equity	**1,772,113,887**	**1,823,180,623**	**1,876,857,429**	**1,931,237,919**	**1,987,490,755**	**2,026,685,064**	**2,066,919,006**	**2,108,437,926**	**2,150,822,010**	**2,158,478,435**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - GENERAL FUND
Scenario: Base Scenario

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	3,751,534	5,849,671	7,951,953	10,670,205	12,675,946	13,879,478	16,105,632	15,808,924	16,647,010	16,897,935
Investments	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000
Receivables	6,735,536	7,045,181	7,470,304	7,715,320	7,968,383	8,202,253	8,474,937	8,662,046	8,893,730	9,112,372
Inventories	8,442,605	7,813,345	7,362,157	6,855,800	6,296,685	5,653,650	4,977,329	4,316,665	4,336,495	4,356,822
Other	550,942	542,579	550,320	560,117	574,120	588,473	603,185	618,264	633,720	649,564
Total Current Assets	49,404,617	51,174,776	53,258,733	55,725,443	57,439,133	58,247,854	60,085,083	59,329,900	60,434,955	60,940,695
Non-Current Assets										
Infrastructure, Property, Plant & Equipment	1,203,987,847	1,254,910,026	1,295,271,296	1,349,952,971	1,382,299,803	1,411,563,342	1,442,537,154	1,472,814,516	1,499,988,406	1,491,450,856
Intangible Assets	214,000	214,000	214,000	214,000	214,000	214,000	214,000	214,000	214,000	214,000
Right of use assets	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000
Total Non-Current Assets	1,207,095,847	1,258,018,026	1,298,379,296	1,353,060,971	1,385,407,803	1,414,671,342	1,445,645,154	1,475,922,516	1,503,096,406	1,494,558,856
TOTAL ASSETS	**1,256,500,464**	**1,309,192,802**	**1,351,638,029**	**1,408,786,414**	**1,442,846,937**	**1,472,919,196**	**1,505,730,237**	**1,535,252,417**	**1,563,531,361**	**1,555,499,550**
LIABILITIES										
Current Liabilities										
Payables	16,428,796	16,655,311	17,041,908	17,370,884	17,753,784	18,147,646	18,552,776	18,969,492	19,398,149	19,839,104
Contract liabilities	2,026,250	1,281,050	1,321,428	1,246,026	1,276,254	1,307,389	1,339,458	1,372,489	1,406,511	1,441,554
Lease liabilities	295,529	249,589	190,050	201,087	212,472	-	215,081	10,036	10,647	11,295
Borrowings	4,913,544	6,361,717	7,514,925	8,809,000	9,202,279	9,506,282	9,865,228	9,349,117	9,510,816	9,049,644
Provisions	10,425,137	10,985,632	11,575,293	12,195,642	12,848,279	13,534,891	14,257,249	14,258,838	14,260,428	14,262,018
Total Current Liabilities	34,089,255	35,533,299	37,643,604	39,822,638	41,293,068	42,496,208	44,229,791	43,959,972	44,586,552	44,603,614
Non-Current Liabilities										
Lease liabilities	1,938,570	1,688,981	1,498,931	1,297,844	1,085,372	1,085,372	870,291	860,255	849,608	838,313
Borrowings	67,948,065	92,811,417	104,856,677	131,656,678	135,054,398	133,548,116	133,682,888	131,333,772	126,222,955	120,373,312
Provisions	19,616,067	19,669,454	19,724,326	19,780,760	19,838,839	19,898,648	19,960,277	19,985,204	20,010,130	20,035,057
Total Non-Current Liabilities	89,502,702	114,169,852	126,079,934	152,735,282	155,978,609	154,532,136	154,513,456	152,179,231	147,082,693	141,246,682
TOTAL LIABILITIES	**123,591,957**	**149,703,150**	**163,723,537**	**192,557,921**	**197,271,678**	**197,028,344**	**198,743,248**	**196,139,203**	**191,669,246**	**185,850,296**
Net Assets	**1,132,908,507**	**1,159,489,652**	**1,187,914,491**	**1,216,228,493**	**1,245,575,259**	**1,275,890,852**	**1,306,986,989**	**1,339,113,214**	**1,371,862,116**	**1,369,649,255**
EQUITY										
Retained Earnings	468,470,928	465,832,983	464,308,256	461,923,952	459,804,954	457,868,140	455,905,559	454,146,598	452,163,185	449,950,324
Revaluation Reserves	664,437,579	693,656,668	723,606,235	754,304,541	785,770,304	818,022,712	851,081,430	884,966,615	919,698,931	919,698,931
Total Equity	**1,132,908,507**	**1,159,489,652**	**1,187,914,491**	**1,216,228,493**	**1,245,575,259**	**1,275,890,852**	**1,306,986,989**	**1,339,113,214**	**1,371,862,116**	**1,369,649,255**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - WATER FUND
Scenario: Base Scenario

					Projected Years					
	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
	$	$	$	$	$	$	$	$	$	$
ASSETS										
Current Assets										
Cash & Cash Equivalents	1,654,009	566,828	-	-	3,511,033	4,545,418	4,565,471	6,018,481	7,347,437	9,228,719
Investments	36,588,942	36,588,942	36,212,550	35,045,321	35,045,321	35,045,321	35,045,321	35,045,321	35,045,321	35,045,321
Receivables	6,229,951	6,415,068	6,605,721	6,802,075	7,004,301	7,212,577	7,427,380	7,648,603	7,876,440	8,111,086
Inventories	482,135	469,574	433,187	439,861	446,459	453,156	459,953	466,852	473,855	480,963
Total Current Assets	44,955,037	44,040,411	43,251,459	42,287,258	46,007,115	47,256,473	47,498,125	49,179,257	50,743,053	52,866,088
Non-Current Assets										
Investments	18,620,058	18,620,058	18,428,512	17,834,511	17,834,511	17,834,511	17,834,511	17,834,511	17,834,511	17,834,511
Infrastructure, Property, Plant & Equipment	267,849,844	278,992,973	290,879,771	303,802,851	311,879,518	312,649,205	314,546,740	315,129,264	315,958,055	316,361,141
Intangible Assets	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000
Total Non-Current Assets	288,550,901	299,694,031	311,389,283	323,718,362	331,795,029	332,564,716	334,462,251	335,044,775	335,873,566	336,276,652
TOTAL ASSETS	**333,505,939**	**343,734,442**	**354,640,742**	**366,005,620**	**377,802,144**	**379,821,189**	**381,960,376**	**384,224,032**	**386,616,619**	**389,142,740**
LIABILITIES										
Current Liabilities										
Payables	1,651,694	1,666,661	1,658,874	1,694,196	1,730,182	1,767,026	1,804,749	1,843,374	1,882,926	1,923,426
Provisions	368,703	368,703	368,703	368,703	368,703	368,703	368,703	368,703	368,703	368,703
Total Current Liabilities	2,020,397	2,035,364	2,027,577	2,062,899	2,098,885	2,135,729	2,173,452	2,212,077	2,251,629	2,292,129
Non-Current Liabilities										
Provisions	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297
Total Non-Current Liabilities	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297
TOTAL LIABILITIES	**2,037,694**	**2,052,661**	**2,044,874**	**2,080,196**	**2,116,182**	**2,153,026**	**2,190,749**	**2,229,374**	**2,268,926**	**2,309,426**
Net Assets	**331,468,245**	**341,681,781**	**352,595,868**	**363,925,424**	**375,685,962**	**377,668,163**	**379,769,627**	**381,994,658**	**384,347,694**	**386,833,314**
EQUITY										
Retained Earnings	196,920,132	198,178,968	199,836,581	201,597,720	203,467,385	205,449,586	207,551,050	209,776,081	212,129,117	214,614,737
Revaluation Reserves	134,548,113	143,502,813	152,759,287	162,327,704	172,218,577	172,218,577	172,218,577	172,218,577	172,218,577	172,218,577
Total Equity	**331,468,245**	**341,681,781**	**352,595,868**	**363,925,424**	**375,685,962**	**377,668,163**	**379,769,627**	**381,994,658**	**384,347,694**	**386,833,314**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - SEWER FUND
Scenario: Base Scenario

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	6,513,494	8,126,690	-	-	-	3,555,609	10,398,120	18,288,153	26,637,479	35,267,112
Investments	47,647,289	47,647,289	41,405,405	31,774,010	20,559,973	20,559,973	20,559,973	20,559,973	20,559,973	20,559,973
Receivables	8,157,349	8,266,826	8,390,829	8,558,312	8,729,140	8,903,379	9,081,097	9,262,364	9,447,251	9,635,831
Inventories	27,868	28,716	29,721	30,167	30,620	31,079	31,545	32,018	32,499	32,986
Total Current Assets	62,345,999	64,069,521	49,825,955	40,362,490	29,319,733	33,050,040	40,070,735	48,142,508	56,677,202	65,495,903
Non-Current Assets										
Investments	17,321,711	17,321,711	15,052,535	11,551,134	7,474,380	7,474,380	7,474,380	7,474,380	7,474,380	7,474,380
Infrastructure, Property, Plant & Equipment	233,348,067	245,418,697	275,756,912	302,901,921	332,568,209	335,089,278	334,548,838	333,239,682	331,833,295	330,234,718
Total Non-Current Assets	250,669,778	262,740,409	290,809,447	314,453,055	340,042,589	342,563,658	342,023,218	340,714,062	339,307,675	337,709,098
TOTAL ASSETS	**313,015,777**	**326,809,929**	**340,635,402**	**354,815,545**	**369,362,322**	**375,613,698**	**382,093,953**	**388,856,570**	**395,984,877**	**403,205,001**
LIABILITIES										
Current Liabilities										
Payables	526,995	539,059	551,909	561,855	571,983	582,297	592,801	603,498	614,391	625,484
Borrowings	489,967	525,258	566,734	608,884	655,453	566,589	415,743	164,733	174,635	184,650
Provisions	379,532	379,532	379,532	379,532	379,532	379,532	379,532	379,532	379,532	379,532
Total Current Liabilities	1,396,494	1,443,848	1,498,176	1,550,271	1,606,968	1,528,419	1,388,076	1,147,763	1,168,558	1,189,666
Non-Current Liabilities										
Borrowings	3,862,680	3,337,423	2,770,688	2,161,804	1,506,351	939,762	524,019	359,285	184,650	-
Provisions	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468
Total Non-Current Liabilities	3,882,148	3,356,891	2,790,156	2,181,272	1,525,819	959,230	543,487	378,753	204,118	19,468
TOTAL LIABILITIES	**5,278,642**	**4,800,739**	**4,288,332**	**3,731,543**	**3,132,787**	**2,487,649**	**1,931,563**	**1,526,516**	**1,372,676**	**1,209,134**
Net Assets	**307,737,135**	**322,009,190**	**336,347,070**	**351,084,002**	**366,229,535**	**373,126,050**	**380,162,390**	**387,330,054**	**394,612,201**	**401,995,867**
EQUITY										
Retained Earnings	206,624,890	213,302,473	219,789,947	226,411,915	233,169,009	240,065,524	247,101,865	254,269,529	261,551,676	268,935,341
Revaluation Reserves	101,112,246	108,706,717	116,557,123	124,672,087	133,060,525	133,060,525	133,060,525	133,060,525	133,060,525	133,060,525
Total Equity	**307,737,135**	**322,009,190**	**336,347,070**	**351,084,002**	**366,229,535**	**373,126,050**	**380,162,390**	**387,330,054**	**394,612,201**	**401,995,867**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - CONSOLIDATED
Scenario: Base Scenario

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	73,134,581	75,207,269	77,385,463	79,693,283	82,102,005	84,586,172	87,148,206	89,790,605	92,515,960	95,326,935
User Charges & Fees	38,611,988	41,072,762	43,350,300	44,673,709	45,973,664	47,311,816	48,689,290	50,107,249	51,566,892	53,069,449
Investment & Interest Revenue Received	1,528,030	1,717,555	1,744,706	1,769,240	1,820,298	1,881,567	1,886,019	2,004,371	2,005,366	2,065,288
Grants & Contributions	22,237,209	14,016,517	15,076,719	14,288,397	14,703,481	15,041,420	15,391,335	15,751,561	16,122,102	16,503,252
Other	3,470,106	3,646,914	3,849,348	3,951,221	4,041,643	4,134,774	4,230,692	4,341,209	4,443,164	4,548,172
Payments:										
Employee Benefits & On-Costs	(40,771,998)	(41,941,470)	(43,144,158)	(44,444,486)	(45,783,773)	(47,163,222)	(48,583,993)	(50,844,305)	(52,393,032)	(53,989,054)
Materials & Contracts	(41,106,237)	(40,937,770)	(41,408,484)	(42,091,471)	(43,049,702)	(44,047,806)	(45,069,674)	(46,115,870)	(47,187,029)	(48,283,776)
Borrowing Costs	(2,361,668)	(2,573,271)	(3,021,101)	(3,194,908)	(3,664,171)	(3,597,456)	(3,386,732)	(3,321,671)	(3,183,682)	(3,025,481)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-
Other	(12,000,220)	(11,902,697)	(11,994,279)	(12,197,615)	(12,393,769)	(12,611,188)	(12,832,651)	(13,058,210)	(13,287,979)	(13,522,069)
	3,998,795	4,393,434	4,867,733	4,550,769	5,351,054	5,266,715	4,852,855	4,825,389	4,778,302	4,144,286
Net Cash provided (or used in) Operating Activities	46,740,586	42,699,243	46,706,248	46,998,138	49,100,730	50,802,792	52,325,346	53,480,328	55,380,064	56,837,002
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	-	9,078,998	14,894,025	15,290,792	-	-	-	-	-
Sale of Real Estate Assets	2,919,000	2,604,000	825,000	1,455,000	1,026,000	1,176,000	1,236,000	1,209,000	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(64,362,776)	(67,295,121)	(75,625,103)	(87,666,201)	(62,881,777)	(44,115,061)	(44,399,758)	(42,146,940)	(39,739,810)	(39,579,063)
Purchase of Real Estate Assets	-	(910,000)	-	(300,000)	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(61,443,776)	(65,601,121)	(65,721,105)	(71,617,176)	(46,564,985)	(42,939,061)	(43,163,758)	(40,937,940)	(39,739,810)	(39,579,063)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	19,500,000	31,225,069	19,560,185	35,609,000	12,600,000	8,000,000	10,000,000	7,000,000	4,400,000	3,200,000
Payments:										
Repayment of Borrowings & Advances	(4,415,073)	(5,403,510)	(6,886,974)	(8,081,659)	(9,417,883)	(9,857,733)	(10,072,872)	(10,280,971)	(9,513,850)	(9,685,452)
Repayment of lease liabilities (principal repayments)	(352,178)	(295,529)	(249,589)	(190,050)	(201,087)	(212,472)	-	(215,081)	(10,036)	(10,647)
Net Cash Flow provided (used in) Financing Activities	14,732,749	25,526,030	12,423,622	27,337,291	2,981,030	(2,070,205)	(72,872)	(3,496,052)	(5,123,886)	(6,496,099)
Net Increase/(Decrease) in Cash & Cash Equivalents	29,558	2,624,152	(6,591,236)	2,718,252	5,516,774	5,793,526	9,088,716	9,046,336	10,516,368	10,761,840
plus: Cash & Cash Equivalents - beginning of year	11,889,478	11,919,037	14,543,188	7,951,953	10,670,205	16,186,979	21,980,505	31,069,222	40,115,558	50,631,926
Cash & Cash Equivalents - end of the year	**11,919,037**	**14,543,188**	**7,951,953**	**10,670,205**	**16,186,979**	**21,980,505**	**31,069,222**	**40,115,558**	**50,631,926**	**61,393,766**
Cash & Cash Equivalents - end of the year	11,919,037	14,543,188	7,951,953	10,670,205	16,186,979	21,980,505	31,069,222	40,115,558	50,631,926	61,393,766
Investments - end of the year	150,102,000	150,102,000	141,023,002	126,128,977	110,838,186	110,838,186	110,838,186	110,838,186	110,838,186	110,838,186
Cash, Cash Equivalents & Investments - end of the year	**162,021,037**	**164,645,188**	**148,974,955**	**136,799,182**	**127,025,165**	**132,818,691**	**141,907,408**	**150,953,744**	**161,470,112**	**172,231,952**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Base Scenario

	Current Year	Projected Years									
	2020/21	**2021/22**	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities											
Receipts:											
Rates & Annual Charges	48,517,597	51,743,879	53,460,953	55,253,436	57,106,107	59,020,990	61,000,178	63,045,833	65,160,186	67,345,554	69,604,321
User Charges & Fees	21,482,883	23,815,804	26,015,925	27,900,240	28,810,453	29,674,769	30,565,017	31,481,973	32,426,434	33,399,229	34,401,205
Investment & Interest Revenue Received	936,341	358,569	522,800	523,370	535,690	574,412	623,222	615,090	720,732	708,890	755,848
Grants & Contributions	16,748,377	19,772,131	11,751,363	12,790,371	11,966,763	12,345,877	12,647,204	12,957,570	13,277,244	13,606,513	13,945,657
Other	3,681,505	3,253,151	3,389,406	3,588,269	3,686,514	3,772,989	3,862,062	3,953,807	4,060,033	4,157,578	4,258,047
Payments:											
Employee Benefits & On-Costs	(33,023,715)	(37,051,566)	(38,113,138)	(39,204,808)	(40,367,255)	(41,563,836)	(42,795,584)	(44,063,490)	(46,165,579)	(47,550,544)	(48,977,074)
Materials & Contracts	(33,765,709)	(33,528,831)	(33,290,204)	(33,828,406)	(34,391,712)	(35,234,452)	(36,115,324)	(37,018,208)	(37,943,633)	(38,892,206)	(39,864,538)
Borrowing Costs	(2,107,401)	(2,024,724)	(2,271,934)	(2,755,054)	(2,970,338)	(3,481,750)	(3,461,605)	(3,298,040)	(3,271,905)	(3,156,353)	(3,008,054)
Other	(5,651,342)	(3,578,894)	(3,230,100)	(3,061,653)	(3,131,001)	(3,191,164)	(3,270,541)	(3,351,891)	(3,435,238)	(3,520,665)	(3,608,249)
	513,000	3,998,795	4,393,434	4,867,733	4,550,769	5,351,054	5,266,715	4,852,855	4,825,389	4,778,302	4,144,286
Net Cash provided (or used in) Operating Activities	17,331,537	26,758,314	22,628,505	26,073,498	25,795,990	27,268,889	28,321,344	29,175,497	29,653,662	30,876,299	31,651,450
Cash Flows from Investing Activities											
Receipts:											
Sale of Real Estate Assets	2,865,000	2,919,000	2,604,000	825,000	1,455,000	1,026,000	1,176,000	1,236,000	1,209,000	-	-
Payments:											
Purchase of Infrastructure, Property, Plant & Equipment	(41,346,375)	(42,413,923)	(48,240,364)	(37,745,096)	(52,136,763)	(29,879,061)	(26,879,061)	(28,679,061)	(28,079,061)	(25,079,061)	(25,079,061)
Purchase of Real Estate Assets	(1,942,727)	-	(910,000)	-	(300,000)	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(25,424,102)	(39,494,923)	(46,546,364)	(36,920,096)	(50,981,763)	(28,853,061)	(25,703,061)	(27,443,061)	(26,870,061)	(25,079,061)	(25,079,061)
Cash Flows from Financing Activities											
Receipts:											
Proceeds from Borrowings & Advances	6,260,000	19,500,000	31,225,069	19,560,185	35,609,000	12,600,000	8,000,000	10,000,000	7,000,000	4,400,000	3,200,000
Payments:											
Repayment of Borrowings & Advances	(3,323,679)	(3,960,713)	(4,913,544)	(6,361,717)	(7,514,925)	(8,809,000)	(9,202,279)	(9,506,282)	(9,865,228)	(9,349,117)	(9,510,816)
Repayment of lease liabilities (principal repayments)	(391,723)	(352,178)	(295,529)	(249,589)	(190,050)	(201,087)	(212,472)	-	(215,081)	(10,036)	(10,647)
Net Cash Flow provided (used in) Financing Activities	2,544,598	15,187,109	26,015,996	12,948,879	27,904,025	3,589,913	(1,414,751)	493,718	(3,080,309)	(4,959,153)	(6,321,463)
Net Increase/(Decrease) in Cash & Cash Equivalents	(5,547,966)	2,450,500	2,098,137	2,102,282	2,718,252	2,005,741	1,203,532	2,226,154	(296,707)	838,086	250,925
plus: Cash & Cash Equivalents - beginning of year	6,849,000	1,301,034	3,751,534	5,849,671	7,951,953	10,670,205	12,675,946	13,879,478	16,105,632	15,808,924	16,647,010
Cash & Cash Equivalents - end of the year	**1,301,034**	**3,751,534**	**5,849,671**	**7,951,953**	**10,670,205**	**12,675,946**	**13,879,478**	**16,105,632**	**15,808,924**	**16,647,010**	**16,897,935**
Cash & Cash Equivalents - end of the year	1,301,034	3,751,534	5,849,671	7,951,953	10,670,205	12,675,946	13,879,478	16,105,632	15,808,924	16,647,010	16,897,935
Investments - end of the year	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000
Cash, Cash Equivalents & Investments - end of the year	**31,225,034**	**33,675,534**	**35,773,671**	**37,875,953**	**40,594,205**	**42,599,946**	**43,803,478**	**46,029,632**	**45,732,924**	**46,571,010**	**46,821,935**
Representing:											
- External Restrictions	1,437,000	781,903	502,806	223,709	-	-	-	-	-	-	-
- Internal Restrictions	16,886,000	16,066,000	15,846,000	15,626,000	15,406,000	14,866,000	14,646,000	14,426,000	14,206,000	13,666,000	13,446,000
- Unrestricted	12,902,034	16,827,631	19,424,865	22,026,244	25,188,205	27,733,946	29,157,478	31,603,632	31,526,924	32,905,010	33,375,935
	31,225,034	**33,675,534**	**35,773,671**	**37,875,953**	**40,594,205**	**42,599,946**	**43,803,478**	**46,029,632**	**45,732,924**	**46,571,010**	**46,821,935**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - WATER FUND
Scenario: Base Scenario

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	3,865,414	3,967,899	4,086,936	4,209,543	4,335,829	4,465,905	4,599,882	4,737,878	4,880,015	5,026,415
User Charges & Fees	10,922,444	11,157,926	11,492,665	11,837,445	12,192,568	12,558,346	12,935,096	13,323,149	13,722,844	14,134,529
Investment & Interest Revenue Received	529,173	548,064	568,178	573,860	579,599	585,395	591,249	597,162	603,134	609,165
Grants & Contributions	1,043,667	1,042,294	1,058,027	1,074,076	1,090,448	1,107,151	1,126,474	1,146,477	1,166,874	1,187,672
Other	110,173	138,991	142,053	145,208	148,458	151,804	155,252	158,804	162,460	166,228
Payments:										
Employee Benefits & On-Costs	(2,071,463)	(2,131,537)	(2,193,349)	(2,270,118)	(2,349,573)	(2,431,811)	(2,516,921)	(2,605,015)	(2,696,192)	(2,790,562)
Materials & Contracts	(3,040,912)	(2,966,478)	(2,735,487)	(2,778,315)	(2,819,988)	(2,862,285)	(2,905,218)	(2,948,795)	(2,993,030)	(3,037,922)
Other	(3,423,366)	(3,474,720)	(3,526,838)	(3,579,741)	(3,633,435)	(3,687,940)	(3,743,260)	(3,799,409)	(3,856,399)	(3,914,242)
Net Cash provided (or used in) Operating Activities	7,935,129	8,282,439	8,892,185	9,211,958	9,543,907	9,886,564	10,242,554	10,610,251	10,989,705	11,381,284
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	-	567,938	1,761,230	-	-	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(9,592,438)	(9,369,620)	(10,026,950)	(10,973,188)	(6,032,874)	(8,852,179)	(10,222,502)	(9,157,241)	(9,660,749)	(9,500,002)
Net Cash provided (or used in) Investing Activities	(9,592,438)	(9,369,620)	(9,459,012)	(9,211,958)	(6,032,874)	(8,852,179)	(10,222,502)	(9,157,241)	(9,660,749)	(9,500,002)
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,657,309)	(1,087,181)	(566,828)	-	3,511,033	1,034,385	20,052	1,453,010	1,328,956	1,881,282
plus: Cash & Cash Equivalents - beginning of year	3,311,317	1,654,009	566,828	0	0	3,511,033	4,545,418	4,565,471	6,018,481	7,347,437
Cash & Cash Equivalents - end of the year	**1,654,009**	**566,828**	**0**	**0**	**3,511,033**	**4,545,418**	**4,565,471**	**6,018,481**	**7,347,437**	**9,228,719**
Cash & Cash Equivalents - end of the year	1,654,009	566,828	0	0	3,511,033	4,545,418	4,565,471	6,018,481	7,347,437	9,228,719
Investments - end of the year	55,209,000	55,209,000	54,641,062	52,879,833	52,879,833	52,879,833	52,879,833	52,879,833	52,879,833	52,879,833
Cash, Cash Equivalents & Investments - end of the year	**56,863,009**	**55,775,828**	**54,641,062**	**52,879,833**	**56,390,866**	**57,425,251**	**57,445,303**	**58,898,314**	**60,227,270**	**62,108,551**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - SEWER FUND
Scenario: Base Scenario

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	17,525,288	17,778,416	18,045,092	18,377,633	18,745,186	19,120,089	19,502,491	19,892,541	20,290,391	20,696,199
User Charges & Fees	3,873,740	3,898,911	3,957,395	4,025,811	4,106,327	4,188,453	4,272,222	4,357,666	4,444,819	4,533,715
Investment & Interest Revenue Received	640,288	646,691	653,158	659,690	666,287	672,950	679,680	686,477	693,342	700,275
Grants & Contributions	1,421,412	1,222,860	1,228,320	1,247,558	1,267,156	1,287,065	1,307,291	1,327,839	1,348,715	1,369,923
Other	106,782	118,518	119,026	119,499	120,196	120,908	121,633	122,372	123,127	123,896
Payments:										
Employee Benefits & On-Costs	(1,648,969)	(1,696,795)	(1,746,001)	(1,807,113)	(1,870,364)	(1,935,827)	(2,003,582)	(2,073,711)	(2,146,296)	(2,221,418)
Materials & Contracts	(4,536,495)	(4,681,088)	(4,844,591)	(4,921,445)	(4,995,262)	(5,070,196)	(5,146,247)	(5,223,442)	(5,301,794)	(5,381,316)
Borrowing Costs	(336,944)	(301,338)	(266,047)	(224,570)	(182,421)	(135,851)	(88,692)	(49,766)	(27,329)	(17,427)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-
Other	(4,997,960)	(5,197,877)	(5,405,788)	(5,486,873)	(5,569,170)	(5,652,707)	(5,737,500)	(5,823,563)	(5,910,915)	(5,999,578)
Net Cash provided (or used in) Operating Activities	12,047,142	11,788,299	11,740,565	11,990,190	12,287,934	12,594,883	12,907,295	13,216,414	13,514,060	13,804,268
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	-	8,511,060	13,132,795	15,290,792	-	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(12,356,415)	(9,685,137)	(27,853,057)	(24,556,250)	(26,969,842)	(8,383,821)	(5,498,195)	(4,910,638)	(5,000,000)	(5,000,000)
Net Cash provided (or used in) Investing Activities	(12,356,415)	(9,685,137)	(19,341,997)	(11,423,455)	(11,679,050)	(8,383,821)	(5,498,195)	(4,910,638)	(5,000,000)	(5,000,000)
Cash Flows from Financing Activities										
Payments:										
Repayment of Borrowings & Advances	(454,360)	(489,967)	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)
Net Cash Flow provided (used in) Financing Activities	(454,360)	(489,967)	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)
Net Increase/(Decrease) in Cash & Cash Equivalents	(763,633)	1,613,195	(8,126,690)	(0)	0	3,555,609	6,842,511	7,890,033	8,349,327	8,629,633
plus: Cash & Cash Equivalents - beginning of year	7,277,128	6,513,494	8,126,690	-	(0)	(0)	3,555,609	10,398,120	18,288,153	26,637,479
Cash & Cash Equivalents - end of the year	**6,513,494**	**8,126,690**	**-**	**(0)**	**(0)**	**3,555,609**	**10,398,120**	**18,288,153**	**26,637,479**	**35,267,112**

Cash & Cash Equivalents - end of the year	6,513,494	8,126,690	-	(0)	(0)	3,555,609	10,398,120	18,288,153	26,637,479	35,267,112
Investments - end of the year	64,969,000	64,969,000	56,457,940	43,325,145	28,034,353	28,034,353	28,034,353	28,034,353	28,034,353	28,034,353
Cash, Cash Equivalents & Investments - end of the year	**71,482,494**	**73,095,690**	**56,457,940**	**43,325,145**	**28,034,353**	**31,589,962**	**38,432,473**	**46,322,506**	**54,671,832**	**63,301,465**