Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - CONSOLIDATED
Scenario: Extended COVID Impact

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	73,191,262	75,305,418	77,485,239	79,823,499	82,234,912	84,721,824	87,286,660	89,931,920	92,660,193	95,474,148
User Charges & Fees	38,838,650	40,529,194	42,474,130	44,735,879	46,037,264	47,376,878	49,813,774	51,265,004	52,758,908	54,296,744
Other Revenues	2,970,456	3,086,648	3,222,356	3,369,148	3,469,864	3,573,597	3,680,433	3,790,467	3,903,795	4,020,512
Grants & Contributions provided for Operating Purposes	9,272,977	9,561,578	9,802,273	10,094,605	10,395,672	10,705,738	11,025,068	11,353,939	11,692,643	12,041,468
Grants & Contributions provided for Capital Purposes	12,711,119	5,061,002	5,244,051	4,259,186	4,285,967	4,313,149	4,343,320	4,373,945	4,405,029	4,436,579
Interest & Investment Revenue	1,721,376	1,765,409	1,811,854	1,846,094	1,881,278	1,917,437	1,954,604	1,992,815	2,032,105	2,072,508
Other Income:										
Net Gains from the Disposal of Assets	1,277,190	1,067,169	360,974	636,626	448,920	514,552	540,805	528,991	1	1
Rental Income	930,075	930,075	930,075	930,075	930,075	930,075	930,075	930,075	930,075	930,075
Total Income from Continuing Operations	**140,913,105**	**137,306,493**	**141,330,952**	**145,695,112**	**149,683,952**	**154,053,250**	**159,574,739**	**164,167,156**	**168,382,749**	**173,272,035**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	41,330,233	42,528,836	43,762,175	45,094,753	46,467,973	47,883,126	49,341,465	50,844,305	52,393,032	53,989,054
Borrowing Costs	2,388,184	2,599,787	3,047,617	3,221,424	3,690,687	3,623,972	3,413,248	3,348,187	3,210,198	3,051,997
Materials & Contracts	40,964,265	40,747,045	41,311,307	42,135,554	43,111,823	44,286,826	45,359,950	46,413,286	47,491,767	48,596,019
Depreciation & Amortisation	38,102,935	39,246,022	40,423,404	41,636,106	42,885,186	44,171,740	45,496,893	46,861,799	48,267,649	49,715,675
Other Expenses	12,152,896	11,934,388	12,103,642	12,341,349	12,559,204	12,818,123	13,060,107	13,291,780	13,527,839	13,768,393
	(3,998,795)	(4,393,434)	(4,867,733)	(4,550,769)	(5,351,054)	(5,266,715)	(4,852,855)	(4,825,389)	(4,778,302)	(4,144,286)
Total Expenses from Continuing Operations	**130,939,718**	**132,662,645**	**135,780,412**	**139,878,417**	**143,363,819**	**147,517,072**	**151,818,808**	**155,933,968**	**160,112,183**	**164,976,852**
Operating Result from Continuing Operations	**9,973,387**	**4,643,848**	**5,550,540**	**5,816,695**	**6,320,133**	**6,536,178**	**7,755,931**	**8,233,188**	**8,270,566**	**8,295,183**
Net Operating Result for the Year	**9,973,387**	**4,643,848**	**5,550,540**	**5,816,695**	**6,320,133**	**6,536,178**	**7,755,931**	**8,233,188**	**8,270,566**	**8,295,183**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(2,737,732)**	**(417,154)**	**306,489**	**1,557,509**	**2,034,166**	**2,223,029**	**3,412,611**	**3,859,243**	**3,865,537**	**3,858,604**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - GENERAL FUND
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	51,710,297	53,443,998	55,235,911	57,087,994	59,002,269	60,980,828	63,025,833	65,139,515	67,324,188	69,582,238
User Charges & Fees	24,010,217	25,313,996	26,861,434	28,694,698	29,555,542	30,442,212	32,413,406	33,385,809	34,387,386	35,419,006
Other Revenues	2,831,456	2,943,988	3,075,933	3,218,682	3,315,241	3,414,699	3,517,140	3,622,655	3,731,335	3,843,273
Grants & Contributions provided for Operating Purposes	8,930,449	9,211,302	9,444,054	9,727,376	10,019,197	10,319,775	10,629,369	10,948,248	11,276,698	11,614,999
Grants & Contributions provided for Capital Purposes	10,630,874	3,155,896	3,312,949	2,301,699	2,301,699	2,301,699	2,301,699	2,301,699	2,301,699	2,301,699
Interest & Investment Revenue	551,915	570,654	590,518	612,544	635,392	659,092	683,675	709,176	735,629	763,068
Other Income:										
Net Gains from the Disposal of Assets	1,277,190	1,067,169	360,974	636,626	448,920	514,552	540,805	528,991	1	1
Rental Income	808,533	808,533	808,533	808,533	808,533	808,533	808,533	808,533	808,533	808,533
Total Income from Continuing Operations	**100,750,931**	**96,515,536**	**99,690,306**	**103,088,152**	**106,086,793**	**109,441,390**	**113,920,460**	**117,444,626**	**120,565,469**	**124,332,817**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	37,609,801	38,700,504	39,822,825	41,017,522	42,248,036	43,515,488	44,820,962	46,165,579	47,550,544	48,977,074
Borrowing Costs	2,051,240	2,298,450	2,781,570	2,996,854	3,508,266	3,488,121	3,324,556	3,298,421	3,182,869	3,034,570
Materials & Contracts	33,361,105	33,084,943	33,715,645	34,424,846	35,285,458	36,343,062	37,297,033	38,229,426	39,185,146	40,164,807
Depreciation & Amortisation	26,073,645	26,855,853	27,661,530	28,491,376	29,346,114	30,226,496	31,133,291	32,067,288	33,029,304	34,020,182
Other Expenses	3,731,570	3,261,791	3,171,016	3,274,735	3,356,599	3,477,476	3,579,347	3,668,808	3,760,525	3,854,573
	(3,998,795)	(4,393,434)	(4,867,733)	(4,550,769)	(5,351,054)	(5,266,715)	(4,852,855)	(4,825,389)	(4,778,302)	(4,144,286)
Total Expenses from Continuing Operations	**98,828,566**	**99,808,107**	**102,284,853**	**105,654,564**	**108,393,419**	**111,783,928**	**115,302,334**	**118,604,133**	**121,930,086**	**125,906,920**
Operating Result from Continuing Operations	**1,922,365**	**(3,292,571)**	**(2,594,547)**	**(2,566,412)**	**(2,306,626)**	**(2,342,538)**	**(1,381,874)**	**(1,159,507)**	**(1,364,617)**	**(1,574,103)**
Net Operating Result for the Year	**1,922,365**	**(3,292,571)**	**(2,594,547)**	**(2,566,412)**	**(2,306,626)**	**(2,342,538)**	**(1,381,874)**	**(1,159,507)**	**(1,364,617)**	**(1,574,103)**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(8,708,509)**	**(6,448,467)**	**(5,907,496)**	**(4,868,111)**	**(4,608,325)**	**(4,644,237)**	**(3,683,573)**	**(3,461,206)**	**(3,666,316)**	**(3,875,802)**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - WATER FUND
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	3,882,698	3,999,179	4,119,154	4,242,728	4,370,010	4,501,111	4,636,144	4,775,228	4,918,485	5,066,040
User Charges & Fees	10,955,888	11,284,565	11,623,103	11,971,796	12,330,950	12,700,879	13,081,905	13,474,363	13,878,594	14,294,951
Other Revenues	105,000	108,150	111,395	114,737	118,179	121,725	125,377	129,138	133,013	137,003
Grants & Contributions provided for Operating Purposes	174,000	179,220	184,597	190,135	195,839	201,714	207,765	213,998	220,418	227,031
Grants & Contributions provided for Capital Purposes	854,625	864,863	875,255	885,802	896,508	907,374	920,984	934,799	948,821	963,053
Interest & Investment Revenue	529,173	548,064	568,178	573,860	579,599	585,395	591,249	597,162	603,134	609,165
Other Income:										
Rental Income	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897	36,897
Total Income from Continuing Operations	**16,538,281**	**17,020,938**	**17,518,579**	**18,015,955**	**18,527,982**	**19,055,095**	**19,600,321**	**20,161,585**	**20,739,362**	**21,334,140**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	2,071,463	2,131,537	2,193,349	2,270,118	2,349,573	2,431,811	2,516,921	2,605,015	2,696,192	2,790,562
Materials & Contracts	3,054,230	2,974,654	2,744,153	2,786,432	2,828,229	2,870,651	2,913,709	2,957,413	3,001,777	3,046,800
Depreciation & Amortisation	6,972,030	7,181,191	7,396,626	7,618,525	7,847,080	8,082,492	8,324,967	8,574,717	8,831,958	9,096,916
Other Expenses	3,423,366	3,474,720	3,526,838	3,579,741	3,633,435	3,687,940	3,743,260	3,799,409	3,856,399	3,914,242
Total Expenses from Continuing Operations	**15,521,089**	**15,762,102**	**15,860,966**	**16,254,816**	**16,658,317**	**17,072,894**	**17,498,857**	**17,936,554**	**18,386,326**	**18,848,520**
Operating Result from Continuing Operations	**1,017,192**	**1,258,836**	**1,657,613**	**1,761,139**	**1,869,665**	**1,982,201**	**2,101,464**	**2,225,031**	**2,353,036**	**2,485,620**
Net Operating Result for the Year	**1,017,192**	**1,258,836**	**1,657,613**	**1,761,139**	**1,869,665**	**1,982,201**	**2,101,464**	**2,225,031**	**2,353,036**	**2,485,620**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**162,567**	**393,973**	**782,358**	**875,337**	**973,157**	**1,074,827**	**1,180,480**	**1,290,232**	**1,404,215**	**1,522,567**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
INCOME STATEMENT - SEWER FUND
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	17,598,267	17,862,241	18,130,174	18,492,777	18,862,633	19,239,885	19,624,683	20,017,177	20,417,520	20,825,870
User Charges & Fees	3,872,545	3,930,633	3,989,593	4,069,385	4,150,772	4,233,787	4,318,463	4,404,832	4,492,928	4,582,787
Other Revenues	34,000	34,510	35,028	35,729	36,444	37,173	37,916	38,674	39,447	40,236
Grants & Contributions provided for Operating Purposes	168,528	171,056	173,622	177,094	180,636	184,249	187,934	191,693	195,527	199,438
Grants & Contributions provided for Capital Purposes	1,225,620	1,040,243	1,055,847	1,071,685	1,087,760	1,104,076	1,120,637	1,137,447	1,154,509	1,171,827
Interest & Investment Revenue	640,288	646,691	653,158	659,690	666,287	672,950	679,680	686,477	693,342	700,275
Other Income:										
Rental Income	84,645	84,645	84,645	84,645	84,645	84,645	84,645	84,645	84,645	84,645
Total Income from Continuing Operations	**23,623,893**	**23,770,019**	**24,122,067**	**24,591,005**	**25,069,177**	**25,556,765**	**26,053,958**	**26,560,945**	**27,077,918**	**27,605,078**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	1,648,969	1,696,795	1,746,001	1,807,113	1,870,364	1,935,827	2,003,582	2,073,711	2,146,296	2,221,418
Borrowing Costs	336,944	301,338	266,047	224,570	182,421	135,851	88,692	49,766	27,329	17,427
Materials & Contracts	4,548,930	4,687,448	4,851,509	4,924,276	4,998,136	5,073,113	5,149,208	5,226,447	5,304,844	5,384,412
Depreciation & Amortisation	5,057,260	5,208,978	5,365,248	5,526,205	5,691,992	5,862,752	6,038,635	6,219,794	6,406,387	6,598,577
Other Expenses	4,997,960	5,197,877	5,405,788	5,486,873	5,569,170	5,652,707	5,737,500	5,823,563	5,910,915	5,999,578
Total Expenses from Continuing Operations	**16,590,063**	**17,092,436**	**17,634,593**	**17,969,037**	**18,312,083**	**18,660,250**	**19,017,617**	**19,393,281**	**19,795,771**	**20,221,412**
Operating Result from Continuing Operations	**7,033,830**	**6,677,583**	**6,487,474**	**6,621,968**	**6,757,094**	**6,896,515**	**7,036,341**	**7,167,664**	**7,282,147**	**7,383,666**
Net Operating Result for the Year	**7,033,830**	**6,677,583**	**6,487,474**	**6,621,968**	**6,757,094**	**6,896,515**	**7,036,341**	**7,167,664**	**7,282,147**	**7,383,666**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**5,808,210**	**5,637,340**	**5,431,627**	**5,550,283**	**5,669,334**	**5,792,439**	**5,915,704**	**6,030,217**	**6,127,638**	**6,211,839**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - CONSOLIDATED
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	11,919,037	13,951,627	6,349,229	8,827,260	14,167,530	19,595,447	29,172,014	38,804,301	49,920,035	61,300,739
Investments	114,160,231	114,160,231	107,541,955	96,743,332	85,529,295	85,529,295	85,529,295	85,529,295	85,529,295	85,529,295
Receivables	21,122,836	21,566,952	22,223,416	22,995,783	23,610,294	24,214,608	25,071,639	25,677,868	26,344,924	27,009,996
Inventories	8,952,608	8,308,301	7,822,055	7,325,600	6,773,529	6,141,306	5,473,281	4,820,100	4,847,528	4,875,567
Other	550,942	539,852	547,872	559,945	573,943	591,449	607,132	622,309	637,866	653,814
Total Current Assets	156,705,654	158,526,963	144,484,525	136,451,919	130,654,590	136,072,104	145,853,360	155,453,874	167,279,649	179,369,410
Non-Current Assets										
Investments	35,941,769	35,941,769	33,481,047	29,385,646	25,308,891	25,308,891	25,308,891	25,308,891	25,308,891	25,308,891
Infrastructure, Property, Plant & Equipment	1,705,185,757	1,779,321,697	1,861,907,979	1,956,657,743	2,026,747,530	2,059,301,825	2,091,632,732	2,121,183,462	2,147,779,756	2,138,046,715
Intangible Assets	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000	2,295,000
Right of use assets	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000
Total Non-Current Assets	1,746,316,526	1,820,452,466	1,900,578,026	1,991,232,388	2,057,245,421	2,089,799,716	2,122,130,623	2,151,681,353	2,178,277,647	2,168,544,606
TOTAL ASSETS	**1,903,022,180**	**1,978,979,429**	**2,045,062,551**	**2,127,684,308**	**2,187,900,012**	**2,225,871,819**	**2,267,983,983**	**2,307,135,227**	**2,345,557,295**	**2,347,914,016**
LIABILITIES										
Current Liabilities										
Payables	18,607,485	18,757,912	19,125,516	19,610,218	20,038,740	20,514,612	21,068,942	21,538,317	22,020,852	22,516,929
Contract liabilities	2,026,250	1,281,050	1,321,428	1,246,026	1,276,254	1,307,389	1,339,458	1,372,489	1,406,511	1,441,554
Lease liabilities	295,529	249,589	190,050	201,087	212,472	-	215,081	10,036	10,647	11,295
Borrowings	5,403,510	6,886,974	8,081,659	9,417,883	9,857,733	10,072,872	10,280,971	9,513,850	9,685,452	9,234,294
Provisions	11,173,372	11,733,867	12,323,528	12,943,876	13,596,514	14,283,125	15,005,484	15,007,073	15,008,663	15,010,252
Total Current Liabilities	37,506,146	38,909,392	41,042,181	43,419,091	44,981,713	46,177,998	47,909,935	47,441,765	48,132,124	48,214,324
Non-Current Liabilities										
Lease liabilities	1,938,570	1,688,981	1,498,931	1,297,844	1,085,372	1,085,372	870,291	860,255	849,608	838,313
Borrowings	71,810,745	96,148,840	107,627,365	133,818,482	136,560,749	134,487,878	134,206,907	131,693,057	126,407,605	120,373,312
Provisions	19,652,832	19,706,219	19,761,091	19,817,526	19,875,605	19,935,414	19,997,043	20,021,969	20,046,896	20,071,822
Total Non-Current Liabilities	93,402,147	117,544,040	128,887,387	154,933,852	157,521,726	155,508,664	155,074,241	152,575,281	147,304,109	141,283,447
TOTAL LIABILITIES	**130,908,293**	**156,453,432**	**169,929,568**	**198,352,942**	**202,503,438**	**201,686,661**	**202,984,176**	**200,017,046**	**195,436,233**	**189,497,771**
Net Assets	**1,772,113,887**	**1,822,525,997**	**1,875,132,983**	**1,929,331,365**	**1,985,396,573**	**2,024,185,158**	**2,064,999,807**	**2,107,118,181**	**2,150,121,062**	**2,158,416,245**
EQUITY										
Retained Earnings	872,015,950	876,659,798	882,210,338	888,027,033	894,347,167	900,883,345	908,639,275	916,872,463	925,143,029	933,438,212
Revaluation Reserves	900,097,937	945,866,199	992,922,645	1,041,304,332	1,091,049,406	1,123,301,814	1,156,360,532	1,190,245,717	1,224,978,033	1,224,978,033
Total Equity	**1,772,113,887**	**1,822,525,997**	**1,875,132,983**	**1,929,331,365**	**1,985,396,573**	**2,024,185,158**	**2,064,999,807**	**2,107,118,181**	**2,150,121,062**	**2,158,416,245**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - GENERAL FUND
Scenario: Extended COVID Impact

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	3,751,534	5,258,110	6,349,229	8,827,260	10,656,496	11,494,419	14,208,424	14,497,668	15,935,119	16,804,908
Investments	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000
Receivables	6,735,536	6,885,058	7,226,865	7,635,395	7,876,853	8,098,652	8,563,162	8,766,901	9,021,233	9,263,079
Inventories	8,442,605	7,810,011	7,359,146	6,855,571	6,296,450	5,657,071	4,981,783	4,321,230	4,341,174	4,361,618
Other	550,942	539,852	547,872	559,945	573,943	591,449	607,132	622,309	637,866	653,814
Total Current Assets	49,404,617	50,417,031	51,407,112	53,802,172	55,327,742	55,765,591	58,284,500	58,132,109	59,859,393	61,007,419
Non-Current Assets										
Infrastructure, Property, Plant & Equipment	1,203,987,847	1,254,910,026	1,295,271,296	1,349,952,971	1,382,299,803	1,411,563,342	1,442,537,154	1,472,814,516	1,499,988,406	1,491,450,856
Intangible Assets	214,000	214,000	214,000	214,000	214,000	214,000	214,000	214,000	214,000	214,000
Right of use assets	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000	2,894,000
Total Non-Current Assets	1,207,095,847	1,258,018,026	1,298,379,296	1,353,060,971	1,385,407,803	1,414,671,342	1,445,645,154	1,475,922,516	1,503,096,406	1,494,558,856
TOTAL ASSETS	**1,256,500,464**	**1,308,435,057**	**1,349,786,408**	**1,406,863,142**	**1,440,735,546**	**1,470,436,932**	**1,503,929,654**	**1,534,054,625**	**1,562,955,799**	**1,555,566,275**
LIABILITIES										
Current Liabilities										
Payables	16,428,796	16,552,192	16,914,733	17,354,167	17,736,575	18,165,288	18,671,392	19,091,445	19,523,535	19,968,019
Contract liabilities	2,026,250	1,281,050	1,321,428	1,246,026	1,276,254	1,307,389	1,339,458	1,372,489	1,406,511	1,441,554
Lease liabilities	295,529	249,589	190,050	201,087	212,472	-	215,081	10,036	10,647	11,295
Borrowings	4,913,544	6,361,717	7,514,925	8,809,000	9,202,279	9,506,282	9,865,228	9,349,117	9,510,816	9,049,644
Provisions	10,425,137	10,985,632	11,575,293	12,195,642	12,848,279	13,534,891	14,257,249	14,258,838	14,260,428	14,262,018
Total Current Liabilities	34,089,255	35,430,180	37,516,429	39,805,921	41,275,859	42,513,850	44,348,407	44,081,925	44,711,938	44,732,529
Non-Current Liabilities										
Lease liabilities	1,938,570	1,688,981	1,498,931	1,297,844	1,085,372	1,085,372	870,291	860,255	849,608	838,313
Borrowings	67,948,065	92,811,417	104,856,677	131,656,678	135,054,398	133,548,116	133,682,888	131,333,772	126,222,955	120,373,312
Provisions	19,616,067	19,669,454	19,724,326	19,780,760	19,838,839	19,898,648	19,960,277	19,985,204	20,010,130	20,035,057
Total Non-Current Liabilities	89,502,702	114,169,852	126,079,934	152,735,282	155,978,609	154,532,136	154,513,456	152,179,231	147,082,693	141,246,682
TOTAL LIABILITIES	**123,591,957**	**149,600,032**	**163,596,362**	**192,541,203**	**197,254,468**	**197,045,986**	**198,861,864**	**196,261,156**	**191,794,631**	**185,979,211**
Net Assets	**1,132,908,507**	**1,158,835,026**	**1,186,190,045**	**1,214,321,939**	**1,243,481,077**	**1,273,390,946**	**1,305,067,790**	**1,337,793,469**	**1,371,161,168**	**1,369,587,065**
EQUITY										
Retained Earnings	468,470,928	465,178,357	462,583,810	460,017,398	457,710,772	455,368,234	453,986,360	452,826,853	451,462,237	449,888,134
Revaluation Reserves	664,437,579	693,656,668	723,606,235	754,304,541	785,770,304	818,022,712	851,081,430	884,966,615	919,698,931	919,698,931
Total Equity	**1,132,908,507**	**1,158,835,026**	**1,186,190,045**	**1,214,321,939**	**1,243,481,077**	**1,273,390,946**	**1,305,067,790**	**1,337,793,469**	**1,371,161,168**	**1,369,587,065**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - WATER FUND
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	1,654,009	566,828	-	-	3,511,033	4,545,418	4,565,471	6,018,481	7,347,437	9,228,719
Investments	36,588,942	36,588,942	36,212,550	35,045,321	35,045,321	35,045,321	35,045,321	35,045,321	35,045,321	35,045,321
Receivables	6,229,951	6,415,068	6,605,721	6,802,075	7,004,301	7,212,577	7,427,380	7,648,603	7,876,440	8,111,086
Inventories	482,135	469,574	433,187	439,861	446,459	453,156	459,953	466,852	473,855	480,963
Total Current Assets	44,955,037	44,040,411	43,251,459	42,287,258	46,007,115	47,256,473	47,498,125	49,179,257	50,743,053	52,866,088
Non-Current Assets										
Investments	18,620,058	18,620,058	18,428,512	17,834,511	17,834,511	17,834,511	17,834,511	17,834,511	17,834,511	17,834,511
Infrastructure, Property, Plant & Equipment	267,849,844	278,992,973	290,879,771	303,802,851	311,879,518	312,649,205	314,546,740	315,129,264	315,958,055	316,361,141
Intangible Assets	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000	2,081,000
Total Non-Current Assets	288,550,901	299,694,031	311,389,283	323,718,362	331,795,029	332,564,716	334,462,251	335,044,775	335,873,566	336,276,652
TOTAL ASSETS	**333,505,939**	**343,734,442**	**354,640,742**	**366,005,620**	**377,802,144**	**379,821,189**	**381,960,376**	**384,224,032**	**386,616,619**	**389,142,740**
LIABILITIES										
Current Liabilities										
Payables	1,651,694	1,666,661	1,658,874	1,694,196	1,730,182	1,767,026	1,804,749	1,843,374	1,882,926	1,923,426
Provisions	368,703	368,703	368,703	368,703	368,703	368,703	368,703	368,703	368,703	368,703
Total Current Liabilities	2,020,397	2,035,364	2,027,577	2,062,899	2,098,885	2,135,729	2,173,452	2,212,077	2,251,629	2,292,129
Non-Current Liabilities										
Provisions	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297
Total Non-Current Liabilities	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297	17,297
TOTAL LIABILITIES	**2,037,694**	**2,052,661**	**2,044,874**	**2,080,196**	**2,116,182**	**2,153,026**	**2,190,749**	**2,229,374**	**2,268,926**	**2,309,426**
Net Assets	**331,468,245**	**341,681,781**	**352,595,868**	**363,925,424**	**375,685,962**	**377,668,163**	**379,769,627**	**381,994,658**	**384,347,694**	**386,833,314**
EQUITY										
Retained Earnings	196,920,132	198,178,968	199,836,581	201,597,720	203,467,385	205,449,586	207,551,050	209,776,081	212,129,117	214,614,737
Revaluation Reserves	134,548,113	143,502,813	152,759,287	162,327,704	172,218,577	172,218,577	172,218,577	172,218,577	172,218,577	172,218,577
Total Equity	**331,468,245**	**341,681,781**	**352,595,868**	**363,925,424**	**375,685,962**	**377,668,163**	**379,769,627**	**381,994,658**	**384,347,694**	**386,833,314**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
BALANCE SHEET - SEWER FUND
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	6,513,494	8,126,690	-	-	-	3,555,609	10,398,120	18,288,153	26,637,479	35,267,112
Investments	47,647,289	47,647,289	41,405,405	31,774,010	20,559,973	20,559,973	20,559,973	20,559,973	20,559,973	20,559,973
Receivables	8,157,349	8,266,826	8,390,829	8,558,312	8,729,140	8,903,379	9,081,097	9,262,364	9,447,251	9,635,831
Inventories	27,868	28,716	29,721	30,167	30,620	31,079	31,545	32,018	32,499	32,986
Total Current Assets	62,345,999	64,069,521	49,825,955	40,362,490	29,319,733	33,050,040	40,070,735	48,142,508	56,677,202	65,495,903
Non-Current Assets										
Investments	17,321,711	17,321,711	15,052,535	11,551,134	7,474,380	7,474,380	7,474,380	7,474,380	7,474,380	7,474,380
Infrastructure, Property, Plant & Equipment	233,348,067	245,418,697	275,756,912	302,901,921	332,568,209	335,089,278	334,548,838	333,239,682	331,833,295	330,234,718
Total Non-Current Assets	250,669,778	262,740,409	290,809,447	314,453,055	340,042,589	342,563,658	342,023,218	340,714,062	339,307,675	337,709,098
TOTAL ASSETS	**313,015,777**	**326,809,929**	**340,635,402**	**354,815,545**	**369,362,322**	**375,613,698**	**382,093,953**	**388,856,570**	**395,984,877**	**403,205,001**
LIABILITIES										
Current Liabilities										
Payables	526,995	539,059	551,909	561,855	571,983	582,297	592,801	603,498	614,391	625,484
Borrowings	489,967	525,258	566,734	608,884	655,453	566,589	415,743	164,733	174,635	184,650
Provisions	379,532	379,532	379,532	379,532	379,532	379,532	379,532	379,532	379,532	379,532
Total Current Liabilities	1,396,494	1,443,848	1,498,176	1,550,271	1,606,968	1,528,419	1,388,076	1,147,763	1,168,558	1,189,666
Non-Current Liabilities										
Borrowings	3,862,680	3,337,423	2,770,688	2,161,804	1,506,351	939,762	524,019	359,285	184,650	-
Provisions	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468	19,468
Total Non-Current Liabilities	3,882,148	3,356,891	2,790,156	2,181,272	1,525,819	959,230	543,487	378,753	204,118	19,468
TOTAL LIABILITIES	**5,278,642**	**4,800,739**	**4,288,332**	**3,731,543**	**3,132,787**	**2,487,649**	**1,931,563**	**1,526,516**	**1,372,676**	**1,209,134**
Net Assets	**307,737,135**	**322,009,190**	**336,347,070**	**351,084,002**	**366,229,535**	**373,126,050**	**380,162,390**	**387,330,054**	**394,612,201**	**401,995,867**
EQUITY										
Retained Earnings	206,624,890	213,302,473	219,789,947	226,411,915	233,169,009	240,065,524	247,101,865	254,269,529	261,551,676	268,935,341
Revaluation Reserves	101,112,246	108,706,717	116,557,123	124,672,087	133,060,525	133,060,525	133,060,525	133,060,525	133,060,525	133,060,525
Total Equity	**307,737,135**	**322,009,190**	**336,347,070**	**351,084,002**	**366,229,535**	**373,126,050**	**380,162,390**	**387,330,054**	**394,612,201**	**401,995,867**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - CONSOLIDATED
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	73,134,581	75,207,269	77,385,463	79,693,283	82,102,005	84,586,172	87,148,206	89,790,605	92,515,960	95,326,935
User Charges & Fees	38,611,988	40,282,466	42,206,611	44,433,698	45,796,091	47,128,913	49,487,120	51,000,717	52,487,164	54,017,329
Investment & Interest Revenue Received	1,528,030	1,740,311	1,772,992	1,769,040	1,830,943	1,892,649	1,865,077	1,991,936	1,987,039	2,046,536
Grants & Contributions	22,237,209	14,016,517	15,076,719	14,288,397	14,703,481	15,041,420	15,391,335	15,751,561	16,122,102	16,503,252
Other	3,470,106	3,663,901	3,786,343	3,919,189	4,020,229	4,112,716	4,198,345	4,317,433	4,418,675	4,522,948
Payments:										
Employee Benefits & On-Costs	(40,771,998)	(41,941,470)	(43,144,158)	(44,444,486)	(45,783,773)	(47,163,222)	(48,583,993)	(50,844,305)	(52,393,032)	(53,989,054)
Materials & Contracts	(41,106,237)	(40,790,280)	(41,262,941)	(42,070,238)	(43,038,470)	(44,197,324)	(45,278,559)	(46,334,168)	(47,410,785)	(48,513,124)
Borrowing Costs	(2,361,668)	(2,573,271)	(3,021,101)	(3,194,908)	(3,664,171)	(3,597,456)	(3,386,732)	(3,321,671)	(3,183,682)	(3,025,481)
Other	(12,000,220)	(11,891,193)	(11,972,576)	(12,186,827)	(12,393,164)	(12,633,401)	(12,880,455)	(13,111,218)	(13,342,312)	(13,577,762)
	3,998,795	4,393,434	4,867,733	4,550,769	5,351,054	5,266,715	4,852,855	4,825,389	4,778,302	4,144,286
Net Cash provided (or used in) Operating Activities	46,740,586	42,107,681	45,695,085	46,757,917	48,924,225	50,437,183	52,813,198	54,066,279	55,979,430	57,455,865
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	-	9,078,998	14,894,025	15,290,792	-	-	-	-	-
Sale of Real Estate Assets	2,919,000	2,604,000	825,000	1,455,000	1,026,000	1,176,000	1,236,000	1,209,000	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(64,362,776)	(67,295,121)	(75,625,103)	(87,666,201)	(62,881,777)	(44,115,061)	(44,399,758)	(42,146,940)	(39,739,810)	(39,579,063)
Purchase of Real Estate Assets	-	(910,000)	-	(300,000)	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(61,443,776)	(65,601,121)	(65,721,105)	(71,617,176)	(46,564,985)	(42,939,061)	(43,163,758)	(40,937,940)	(39,739,810)	(39,579,063)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	19,500,000	31,225,069	19,560,185	35,609,000	12,600,000	8,000,000	10,000,000	7,000,000	4,400,000	3,200,000
Payments:										
Repayment of Borrowings & Advances	(4,415,073)	(5,403,510)	(6,886,974)	(8,081,659)	(9,417,883)	(9,857,733)	(10,072,872)	(10,280,971)	(9,513,850)	(9,685,452)
Repayment of lease liabilities (principal repayments)	(352,178)	(295,529)	(249,589)	(190,050)	(201,087)	(212,472)	-	(215,081)	(10,036)	(10,647)
Net Cash Flow provided (used in) Financing Activities	14,732,749	25,526,030	12,423,622	27,337,291	2,981,030	(2,070,205)	(72,872)	(3,496,052)	(5,123,886)	(6,496,099)
Net Increase/(Decrease) in Cash & Cash Equivalents	29,558	2,032,590	(7,602,398)	2,478,032	5,340,269	5,427,917	9,576,568	9,632,287	11,115,734	11,380,704
plus: Cash & Cash Equivalents - beginning of year	11,889,478	11,919,037	13,951,627	6,349,229	8,827,260	14,167,530	19,595,447	29,172,014	38,804,301	49,920,035
Cash & Cash Equivalents - end of the year	**11,919,037**	**13,951,627**	**6,349,229**	**8,827,260**	**14,167,530**	**19,595,447**	**29,172,014**	**38,804,301**	**49,920,035**	**61,300,739**
Cash & Cash Equivalents - end of the year	11,919,037	13,951,627	6,349,229	8,827,260	14,167,530	19,595,447	29,172,014	38,804,301	49,920,035	61,300,739
Investments - end of the year	150,102,000	150,102,000	141,023,002	126,128,977	110,838,186	110,838,186	110,838,186	110,838,186	110,838,186	110,838,186
Cash, Cash Equivalents & Investments - end of the year	**162,021,037**	**164,053,627**	**147,372,231**	**134,956,238**	**125,005,715**	**130,433,632**	**140,010,200**	**149,642,487**	**160,758,221**	**172,138,924**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Extended COVID Impact

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	51,743,879	53,460,953	55,253,436	57,106,107	59,020,990	61,000,178	63,045,833	65,160,186	67,345,554	69,604,321
User Charges & Fees	23,815,804	25,225,628	26,756,551	28,570,443	29,497,196	30,382,115	32,279,802	33,319,901	34,319,501	35,349,085
Investment & Interest Revenue Received	358,569	545,556	551,656	535,490	585,057	634,304	594,148	708,297	690,563	737,096
Grants & Contributions	19,772,131	11,751,363	12,790,371	11,966,763	12,345,877	12,647,204	12,957,570	13,277,244	13,606,513	13,945,657
Other	3,253,151	3,406,392	3,525,264	3,654,482	3,751,575	3,840,005	3,921,460	4,036,257	4,133,088	4,232,823
Payments:										
Employee Benefits & On-Costs	(37,051,566)	(38,113,138)	(39,204,808)	(40,367,255)	(41,563,836)	(42,795,584)	(44,063,490)	(46,165,579)	(47,550,544)	(48,977,074)
Materials & Contracts	(33,528,831)	(33,142,714)	(33,682,863)	(34,370,478)	(35,223,220)	(36,264,843)	(37,227,094)	(38,161,931)	(39,115,961)	(40,093,886)
Borrowing Costs	(2,024,724)	(2,271,934)	(2,755,054)	(2,970,338)	(3,481,750)	(3,461,605)	(3,298,040)	(3,271,905)	(3,156,353)	(3,008,054)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-
Other	(3,578,894)	(3,218,596)	(3,039,950)	(3,120,213)	(3,190,559)	(3,292,754)	(3,399,695)	(3,488,246)	(3,574,998)	(3,663,942)
	3,998,795	4,393,434	4,867,733	4,550,769	5,351,054	5,266,715	4,852,855	4,825,389	4,778,302	4,144,286
Net Cash provided (or used in) Operating Activities	26,758,314	22,036,943	25,062,336	25,555,769	27,092,384	27,955,735	29,663,348	30,239,613	31,475,665	32,270,313
Cash Flows from Investing Activities										
Receipts:										
Sale of Real Estate Assets	2,919,000	2,604,000	825,000	1,455,000	1,026,000	1,176,000	1,236,000	1,209,000	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(42,413,923)	(48,240,364)	(37,745,096)	(52,136,763)	(29,879,061)	(26,879,061)	(28,679,061)	(28,079,061)	(25,079,061)	(25,079,061)
Purchase of Real Estate Assets	-	(910,000)	-	(300,000)	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(39,494,923)	(46,546,364)	(36,920,096)	(50,981,763)	(28,853,061)	(25,703,061)	(27,443,061)	(26,870,061)	(25,079,061)	(25,079,061)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	19,500,000	31,225,069	19,560,185	35,609,000	12,600,000	8,000,000	10,000,000	7,000,000	4,400,000	3,200,000
Payments:										
Repayment of Borrowings & Advances	(3,960,713)	(4,913,544)	(6,361,717)	(7,514,925)	(8,809,000)	(9,202,279)	(9,506,282)	(9,865,228)	(9,349,117)	(9,510,816)
Repayment of lease liabilities (principal repayments)	(352,178)	(295,529)	(249,589)	(190,050)	(201,087)	(212,472)	-	(215,081)	(10,036)	(10,647)
Net Cash Flow provided (used in) Financing Activities	15,187,109	26,015,996	12,948,879	27,904,025	3,589,913	(1,414,751)	493,718	(3,080,309)	(4,959,153)	(6,321,463)
Net Increase/(Decrease) in Cash & Cash Equivalents	2,450,500	1,506,576	1,091,119	2,478,032	1,829,236	837,923	2,714,005	289,244	1,437,451	869,789
plus: Cash & Cash Equivalents - beginning of year	1,301,034	3,751,534	5,258,110	6,349,229	8,827,260	10,656,496	11,494,419	14,208,424	14,497,668	15,935,119
Cash & Cash Equivalents - end of the year	**3,751,534**	**5,258,110**	**6,349,229**	**8,827,260**	**10,656,496**	**11,494,419**	**14,208,424**	**14,497,668**	**15,935,119**	**16,804,908**

Cash & Cash Equivalents - end of the year	3,751,534	5,258,110	6,349,229	8,827,260	10,656,496	11,494,419	14,208,424	14,497,668	15,935,119	16,804,908
Investments - end of the year	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000	29,924,000
Cash, Cash Equivalents & Investments - end of the year	**33,675,534**	**35,182,110**	**36,273,229**	**38,751,260**	**40,580,496**	**41,418,419**	**44,132,424**	**44,421,668**	**45,859,119**	**46,728,908**
Representing:										
- External Restrictions	781,903	502,806	223,709	-	-	-	-	-	-	-
- Internal Restrictions	16,066,000	15,846,000	15,626,000	15,406,000	14,866,000	14,646,000	14,426,000	14,206,000	13,666,000	13,446,000
- Unrestricted	16,827,631	18,833,304	20,423,520	23,345,260	25,714,496	26,772,419	29,706,424	30,215,668	32,193,119	33,282,908
	33,675,534	**35,182,110**	**36,273,229**	**38,751,260**	**40,580,496**	**41,418,419**	**44,132,424**	**44,421,668**	**45,859,119**	**46,728,908**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - WATER FUND
Scenario: Extended COVID Impact

	Projected Years									
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	3,865,414	3,967,899	4,086,936	4,209,543	4,335,829	4,465,905	4,599,882	4,737,878	4,880,015	5,026,415
User Charges & Fees	10,922,444	11,157,926	11,492,665	11,837,445	12,192,568	12,558,346	12,935,096	13,323,149	13,722,844	14,134,529
Investment & Interest Revenue Received	529,173	548,064	568,178	573,860	579,599	585,395	591,249	597,162	603,134	609,165
Grants & Contributions	1,043,667	1,042,294	1,058,027	1,074,076	1,090,448	1,107,151	1,126,474	1,146,477	1,166,874	1,187,672
Other	110,173	138,991	142,053	145,208	148,458	151,804	155,252	158,804	162,460	166,228
Payments:										
Employee Benefits & On-Costs	(2,071,463)	(2,131,537)	(2,193,349)	(2,270,118)	(2,349,573)	(2,431,811)	(2,516,921)	(2,605,015)	(2,696,192)	(2,790,562)
Materials & Contracts	(3,040,912)	(2,966,478)	(2,735,487)	(2,778,315)	(2,819,988)	(2,862,285)	(2,905,218)	(2,948,795)	(2,993,030)	(3,037,922)
Other	(3,423,366)	(3,474,720)	(3,526,838)	(3,579,741)	(3,633,435)	(3,687,940)	(3,743,260)	(3,799,409)	(3,856,399)	(3,914,242)
Net Cash provided (or used in) Operating Activities	7,935,129	8,282,439	8,892,185	9,211,958	9,543,907	9,886,564	10,242,554	10,610,251	10,989,705	11,381,284
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	-	567,938	1,761,230	-	-	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(9,592,438)	(9,369,620)	(10,026,950)	(10,973,188)	(6,032,874)	(8,852,179)	(10,222,502)	(9,157,241)	(9,660,749)	(9,500,002)
Net Cash provided (or used in) Investing Activities	(9,592,438)	(9,369,620)	(9,459,012)	(9,211,958)	(6,032,874)	(8,852,179)	(10,222,502)	(9,157,241)	(9,660,749)	(9,500,002)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,657,309)	(1,087,181)	(566,828)	-	3,511,033	1,034,385	20,052	1,453,010	1,328,956	1,881,282
plus: Cash & Cash Equivalents - beginning of year	3,311,317	1,654,009	566,828	0	0	3,511,033	4,545,418	4,565,471	6,018,481	7,347,437
Cash & Cash Equivalents - end of the year	**1,654,009**	**566,828**	**0**	**0**	**3,511,033**	**4,545,418**	**4,565,471**	**6,018,481**	**7,347,437**	**9,228,719**

Cash & Cash Equivalents - end of the year	1,654,009	566,828	0	0	3,511,033	4,545,418	4,565,471	6,018,481	7,347,437	9,228,719
Investments - end of the year	55,209,000	55,209,000	54,641,062	52,879,833	52,879,833	52,879,833	52,879,833	52,879,833	52,879,833	52,879,833
Cash, Cash Equivalents & Investments - end of the year	**56,863,009**	**55,775,828**	**54,641,062**	**52,879,833**	**56,390,866**	**57,425,251**	**57,445,303**	**58,898,314**	**60,227,270**	**62,108,551**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2031
CASH FLOW STATEMENT - SEWER FUND
Scenario: Extended COVID Impact

					Projected Years					
	2021/22	**2022/23**	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	17,525,288	17,778,416	18,045,092	18,377,633	18,745,186	19,120,089	19,502,491	19,892,541	20,290,391	20,696,199
User Charges & Fees	3,873,740	3,898,911	3,957,395	4,025,811	4,106,327	4,188,453	4,272,222	4,357,666	4,444,819	4,533,715
Investment & Interest Revenue Received	640,288	646,691	653,158	659,690	666,287	672,950	679,680	686,477	693,342	700,275
Grants & Contributions	1,421,412	1,222,860	1,228,320	1,247,558	1,267,156	1,287,065	1,307,291	1,327,839	1,348,715	1,369,923
Other	106,782	118,518	119,026	119,499	120,196	120,908	121,633	122,372	123,127	123,896
Payments:										
Employee Benefits & On-Costs	(1,648,969)	(1,696,795)	(1,746,001)	(1,807,113)	(1,870,364)	(1,935,827)	(2,003,582)	(2,073,711)	(2,146,296)	(2,221,418)
Materials & Contracts	(4,536,495)	(4,681,088)	(4,844,591)	(4,921,445)	(4,995,262)	(5,070,196)	(5,146,247)	(5,223,442)	(5,301,794)	(5,381,316)
Borrowing Costs	(336,944)	(301,338)	(266,047)	(224,570)	(182,421)	(135,851)	(88,692)	(49,766)	(27,329)	(17,427)
Other	(4,997,960)	(5,197,877)	(5,405,788)	(5,486,873)	(5,569,170)	(5,652,707)	(5,737,500)	(5,823,563)	(5,910,915)	(5,999,578)
Net Cash provided (or used in) Operating Activities	12,047,142	11,788,299	11,740,565	11,990,190	12,287,934	12,594,883	12,907,295	13,216,414	13,514,060	13,804,268
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	-	-	8,511,060	13,132,795	15,290,792	-	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(12,356,415)	(9,685,137)	(27,853,057)	(24,556,250)	(26,969,842)	(8,383,821)	(5,498,195)	(4,910,638)	(5,000,000)	(5,000,000)
Net Cash provided (or used in) Investing Activities	(12,356,415)	(9,685,137)	(19,341,997)	(11,423,455)	(11,679,050)	(8,383,821)	(5,498,195)	(4,910,638)	(5,000,000)	(5,000,000)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings & Advances	(454,360)	(489,967)	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)
Net Cash Flow provided (used in) Financing Activities	(454,360)	(489,967)	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)
Net Increase/(Decrease) in Cash & Cash Equivalents	(763,633)	1,613,195	(8,126,690)	(0)	0	3,555,609	6,842,511	7,890,033	8,349,327	8,629,633
plus: Cash & Cash Equivalents - beginning of year	7,277,128	6,513,494	8,126,690	-	(0)	(0)	3,555,609	10,398,120	18,288,153	26,637,479
Cash & Cash Equivalents - end of the year	**6,513,494**	**8,126,690**	**-**	**(0)**	**(0)**	**3,555,609**	**10,398,120**	**18,288,153**	**26,637,479**	**35,267,112**

Cash & Cash Equivalents - end of the year	6,513,494	8,126,690	-	(0)	(0)	3,555,609	10,398,120	18,288,153	26,637,479	35,267,112
Investments - end of the year	64,969,000	64,969,000	56,457,940	43,325,145	28,034,353	28,034,353	28,034,353	28,034,353	28,034,353	28,034,353
Cash, Cash Equivalents & Investments - end of the year	**71,482,494**	**73,095,690**	**56,457,940**	**43,325,145**	**28,034,353**	**31,589,962**	**38,432,473**	**46,322,506**	**54,671,832**	**63,301,465**