Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

INCOME STATEMENT - CONSOLIDATED Scenario: Alternate Scenario	2023/24 $	2024/25 $	2025/26 $	2026/27 $	Projected Years 2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	80,012,997	84,395,655	88,762,605	92,791,757	97,008,095	101,420,474	106,038,172	110,870,916	115,928,897	121,222,796
User Charges & Fees	45,575,050	47,511,965	51,231,876	53,414,864	55,691,608	58,066,162	60,542,756	63,125,803	65,819,911	68,629,884
Other Revenues	5,947,561	6,185,463	7,932,882	8,250,197	8,580,205	8,923,413	9,280,350	9,651,564	10,037,626	10,439,131
Grants & Contributions provided for Operating Purposes	10,812,240	11,296,768	11,803,034	12,332,012	12,884,724	13,462,234	14,065,655	14,696,153	15,354,941	16,043,291
Grants & Contributions provided for Capital Purposes	14,841,872	18,611,872	19,874,872	4,524,872	4,024,872	4,024,872	4,024,872	4,024,872	4,024,872	4,024,872
Interest & Investment Revenue	6,159,962	6,220,486	6,281,616	6,343,357	6,405,716	6,468,698	6,532,309	6,596,557	6,661,448	6,726,987
Other Income:										
Net Gains from the Disposal of Assets	899,994	899,994	899,994	899,994	899,994	899,994	899,994	899,994	899,994	899,994
Other Income	2,165,568	2,262,834	2,364,470	2,470,671	2,581,644	2,697,602	2,818,770	2,945,381	3,077,680	3,215,923
Total Income from Continuing Operations	**166,415,243**	**177,385,039**	**189,151,348**	**181,027,725**	**188,076,857**	**195,963,448**	**204,202,878**	**212,811,240**	**221,805,369**	**231,202,879**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	48,715,503	51,362,351	54,153,312	56,825,482	59,629,840	62,572,939	65,661,658	68,903,215	72,305,189	75,875,534
Borrowing Costs	2,577,594	3,729,849	5,666,885	6,352,016	7,231,353	7,754,949	8,160,568	8,530,444	8,809,589	8,933,206
Materials & Contracts	58,710,898	62,347,184	63,890,837	64,041,776	65,683,447	67,430,784	69,288,016	71,259,537	73,349,918	75,563,915
Depreciation & Amortisation	45,616,674	37,669,424	39,364,548	41,135,953	42,987,071	44,921,489	46,942,956	49,055,389	51,262,882	53,569,712
Other Expenses	4,787,609	4,979,113	5,178,278	5,385,409	5,600,825	5,824,858	6,057,853	6,300,167	6,552,173	6,814,260
Total Expenses from Continuing Operations	**160,408,278**	**160,087,922**	**168,253,861**	**173,740,635**	**181,132,535**	**188,505,020**	**196,111,050**	**204,048,751**	**212,279,751**	**220,756,627**
Operating Result from Continuing Operations	**6,006,965**	**17,297,117**	**20,897,487**	**7,287,090**	**6,944,322**	**7,458,428**	**8,091,828**	**8,762,489**	**9,525,617**	**10,446,252**
Net Operating Result for the Year	**6,006,965**	**17,297,117**	**20,897,487**	**7,287,090**	**6,944,322**	**7,458,428**	**8,091,828**	**8,762,489**	**9,525,617**	**10,446,252**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(8,834,907)**	**(1,314,755)**	**1,022,615**	**2,762,218**	**2,919,450**	**3,433,556**	**4,066,956**	**4,737,617**	**5,500,745**	**6,421,380**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

INCOME STATEMENT - GENERAL FUND Scenario: Alternate Scenario	2023/24	2024/25	2025/26	2026/27	Projected Years 2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	57,804,265	61,423,971	65,001,588	68,214,110	71,585,568	75,123,832	78,837,164	82,734,234	86,824,142	91,116,439
User Charges & Fees	28,378,818	29,655,865	32,690,379	34,161,446	35,698,711	37,305,153	38,983,885	40,738,159	42,571,377	44,487,089
Other Revenues	5,743,605	5,973,349	7,712,283	8,020,774	8,341,605	8,675,270	9,022,280	9,383,172	9,758,499	10,148,838
Grants & Contributions provided for Operating Purposes	10,469,712	10,940,849	11,433,187	11,947,681	12,485,326	13,047,166	13,634,288	14,247,831	14,888,984	15,558,988
Grants & Contributions provided for Capital Purposes	13,817,000	17,587,000	18,850,000	3,500,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Interest & Investment Revenue	2,261,932	2,284,551	2,307,397	2,330,471	2,353,776	2,377,313	2,401,086	2,425,097	2,449,348	2,473,842
Other Income:										
Net Gains from the Disposal of Assets	899,994	899,994	899,994	899,994	899,994	899,994	899,994	899,994	899,994	899,994
Other Income	2,128,668	2,224,458	2,324,559	2,429,164	2,538,476	2,652,708	2,772,079	2,896,823	3,027,180	3,163,403
Total Income from Continuing Operations	**121,503,994**	**130,990,038**	**141,219,387**	**131,503,639**	**136,903,456**	**143,081,435**	**149,550,777**	**156,325,311**	**163,419,523**	**170,848,593**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	42,909,878	45,269,921	47,759,767	50,147,755	52,655,143	55,287,900	58,052,296	60,954,910	64,002,656	67,202,789
Borrowing Costs	2,311,548	3,505,279	5,484,464	6,216,165	7,142,660	7,705,183	8,133,238	8,513,016	8,802,175	8,933,206
Materials & Contracts	42,370,177	45,242,834	46,006,714	45,660,687	46,567,114	47,549,799	48,611,791	49,756,263	50,986,513	52,305,974
Depreciation & Amortisation	33,002,664	24,487,784	25,589,734	26,741,272	27,944,629	29,202,138	30,516,234	31,889,465	33,324,490	34,824,093
Other Expenses	4,680,331	4,867,544	5,062,246	5,264,736	5,475,325	5,694,338	5,922,112	6,158,996	6,405,356	6,661,570
Total Expenses from Continuing Operations	**125,274,598**	**123,373,363**	**129,902,925**	**134,030,615**	**139,784,873**	**145,439,358**	**151,235,671**	**157,272,650**	**163,521,191**	**169,927,631**
Operating Result from Continuing Operations	**(3,770,604)**	**7,616,675**	**11,316,462**	**(2,526,976)**	**(2,881,417)**	**(2,357,923)**	**(1,684,893)**	**(947,340)**	**(101,668)**	**920,962**
Net Operating Result for the Year	**(3,770,604)**	**7,616,675**	**11,316,462**	**(2,526,976)**	**(2,881,417)**	**(2,357,923)**	**(1,684,893)**	**(947,340)**	**(101,668)**	**920,962**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**(17,587,604)**	**(9,970,325)**	**(7,533,538)**	**(6,026,976)**	**(5,881,417)**	**(5,357,923)**	**(4,684,893)**	**(3,947,340)**	**(3,101,668)**	**(2,079,038)**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

INCOME STATEMENT - WATER FUND Scenario: Alternate Scenario	2023/24 $	2024/25 $	2025/26 $	2026/27 $	Projected Years 2027/28 $	2028/29 $	2029/30 $	2030/31 $	2031/32 $	2032/33 $
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	4,294,868	4,466,663	4,645,329	4,831,142	5,024,388	5,225,364	5,434,378	5,651,753	5,877,823	6,112,936
User Charges & Fees	12,516,100	13,021,524	13,547,380	14,094,495	14,663,730	15,255,979	15,872,175	16,513,287	17,180,323	17,874,333
Other Revenues	168,600	175,344	182,358	189,652	197,238	205,128	213,333	221,866	230,741	239,970
Grants & Contributions provided for Operating Purposes	174,000	181,830	190,012	198,563	207,498	216,836	226,593	236,790	247,446	258,581
Interest & Investment Revenue	1,798,888	1,816,877	1,835,046	1,853,396	1,871,930	1,890,649	1,909,556	1,928,651	1,947,938	1,967,417
Other Income:										
Other Income	36,900	38,376	39,911	41,507	43,168	44,894	46,690	48,558	50,500	52,520
Total Income from Continuing Operations	**18,989,356**	**19,700,614**	**20,440,036**	**21,208,756**	**22,007,952**	**22,838,850**	**23,702,725**	**24,600,905**	**25,534,771**	**26,505,758**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	2,555,125	2,695,657	2,843,918	2,986,114	3,135,420	3,292,191	3,456,800	3,629,640	3,811,122	4,001,678
Materials & Contracts	7,258,944	7,659,302	8,011,274	8,165,325	8,491,938	8,831,615	9,184,880	9,552,275	9,934,366	10,331,741
Depreciation & Amortisation	7,053,551	7,370,961	7,702,654	8,049,273	8,411,491	8,790,008	9,185,558	9,598,908	10,030,859	10,482,248
Other Expenses	107,278	111,569	116,032	120,673	125,500	130,520	135,741	141,171	146,817	152,690
Total Expenses from Continuing Operations	**16,974,898**	**17,837,489**	**18,673,878**	**19,321,385**	**20,164,348**	**21,044,334**	**21,962,979**	**22,921,994**	**23,923,165**	**24,968,357**
Operating Result from Continuing Operations	**2,014,458**	**1,863,125**	**1,766,158**	**1,887,371**	**1,843,604**	**1,794,516**	**1,739,746**	**1,678,911**	**1,611,606**	**1,537,401**
Net Operating Result for the Year	**2,014,458**	**1,863,125**	**1,766,158**	**1,887,371**	**1,843,604**	**1,794,516**	**1,739,746**	**1,678,911**	**1,611,606**	**1,537,401**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**2,014,458**	**1,863,125**	**1,766,158**	**1,887,371**	**1,843,604**	**1,794,516**	**1,739,746**	**1,678,911**	**1,611,606**	**1,537,401**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

INCOME STATEMENT - SEWER FUND Scenario: Alternate Scenario	2023/24	2024/25	2025/26	2026/27	Projected Years 2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	$	$	$	$	$	$	$	$	$	$
Income from Continuing Operations										
Revenue:										
Rates & Annual Charges	17,913,864	18,505,022	19,115,687	19,746,505	20,398,140	21,071,278	21,766,630	22,484,929	23,226,932	23,993,421
User Charges & Fees	4,680,132	4,834,576	4,994,117	5,158,923	5,329,168	5,505,030	5,686,696	5,874,357	6,068,211	6,268,462
Other Revenues	35,356	36,770	38,241	39,771	41,361	43,016	44,736	46,526	48,387	50,322
Grants & Contributions provided for Operating Purposes	168,528	174,089	179,834	185,769	191,899	198,232	204,774	211,531	218,512	225,723
Grants & Contributions provided for Capital Purposes	1,024,872	1,024,872	1,024,872	1,024,872	1,024,872	1,024,872	1,024,872	1,024,872	1,024,872	1,024,872
Interest & Investment Revenue	2,099,142	2,119,058	2,139,173	2,159,490	2,180,010	2,200,735	2,221,667	2,242,809	2,264,162	2,285,728
Other Income:										
Total Income from Continuing Operations	**25,921,893**	**26,694,387**	**27,491,925**	**28,315,330**	**29,165,450**	**30,043,163**	**30,949,376**	**31,885,024**	**32,851,075**	**33,848,528**
Expenses from Continuing Operations										
Employee Benefits & On-Costs	3,250,500	3,396,773	3,549,627	3,691,612	3,839,277	3,992,848	4,152,562	4,318,664	4,491,411	4,671,067
Borrowing Costs	266,047	224,570	182,421	135,851	88,692	49,766	27,329	17,427	7,414	-
Materials & Contracts	9,081,777	9,445,048	9,872,850	10,215,764	10,624,395	11,049,370	11,491,345	11,950,999	12,429,039	12,926,200
Depreciation & Amortisation	5,560,459	5,810,680	6,072,160	6,345,407	6,630,951	6,929,344	7,241,164	7,567,016	7,907,532	8,263,371
Total Expenses from Continuing Operations	**18,158,783**	**18,877,070**	**19,677,058**	**20,388,635**	**21,183,314**	**22,021,328**	**22,912,400**	**23,854,107**	**24,835,396**	**25,860,639**
Operating Result from Continuing Operations	**7,763,111**	**7,817,317**	**7,814,867**	**7,926,695**	**7,982,135**	**8,021,835**	**8,036,975**	**8,030,917**	**8,015,680**	**7,987,889**
Net Operating Result for the Year	**7,763,111**	**7,817,317**	**7,814,867**	**7,926,695**	**7,982,135**	**8,021,835**	**8,036,975**	**8,030,917**	**8,015,680**	**7,987,889**
Net Operating Result before Grants and Contributions provided for Capital Purposes	**6,738,239**	**6,792,445**	**6,789,995**	**6,901,823**	**6,957,263**	**6,996,963**	**7,012,103**	**7,006,045**	**6,990,808**	**6,963,017**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

BALANCE SHEET - CONSOLIDATED					Projected Years					
Scenario: Alternate Scenario	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	29,770,486	45,810,688	63,974,693	79,393,984	90,262,192	98,852,947	95,783,784	93,897,131	101,555,858	109,479,724
Investments	124,040,795	121,660,357	114,690,811	104,343,848	95,642,652	87,762,010	87,762,010	87,762,010	87,762,010	87,762,010
Receivables	26,454,880	27,610,847	26,728,372	27,543,139	28,657,657	29,750,050	30,914,828	32,135,304	33,382,901	34,669,692
Inventories	6,918,271	6,242,100	5,525,384	4,780,866	4,065,831	3,352,714	2,641,592	1,932,545	1,225,656	521,010
Other	891,786	949,531	968,396	966,287	987,987	1,011,292	1,036,266	1,062,976	1,091,492	1,121,885
Total Current Assets	188,076,218	202,273,522	211,887,656	217,028,124	219,616,319	220,729,014	218,138,480	216,789,968	225,017,917	233,554,322
Non-Current Assets										
Investments	57,943,859	56,324,297	51,293,842	43,640,805	37,342,002	31,222,643	31,222,643	31,222,643	31,222,643	31,222,643
Infrastructure, Property, Plant & Equipment	1,865,898,740	1,957,771,051	2,037,284,273	2,094,802,985	2,148,719,109	2,200,744,462	2,250,774,260	2,298,698,866	2,334,403,600	2,335,833,889
Intangible Assets	5,625,000	5,625,000	5,625,000	5,625,000	5,625,000	5,625,000	5,625,000	5,625,000	5,625,000	5,625,000
Right of use assets	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000
Total Non-Current Assets	1,932,174,599	2,022,427,348	2,096,910,115	2,146,775,791	2,194,393,111	2,240,299,105	2,290,328,903	2,338,253,509	2,373,958,243	2,375,388,532
TOTAL ASSETS	**2,120,250,817**	**2,224,700,869**	**2,308,797,771**	**2,363,803,915**	**2,414,009,430**	**2,461,028,119**	**2,508,467,383**	**2,555,043,477**	**2,598,976,161**	**2,608,942,853**
LIABILITIES										
Current Liabilities										
Payables	22,110,042	23,159,596	23,886,328	24,278,674	24,961,970	25,683,462	26,444,837	27,247,859	28,094,368	28,986,288
Contract liabilities	5,081,881	5,677,356	6,122,703	4,511,020	4,637,413	4,830,368	5,032,006	5,242,718	5,462,912	5,693,015
Lease liabilities	219,218	227,828	236,576	236,890	29,773	30,471	31,182	31,915	32,663	-
Borrowings	6,571,231	7,771,112	8,388,465	8,972,272	9,271,256	8,557,860	9,148,942	9,595,337	9,568,919	8,652,115
Employee benefit provisions	10,769,249	11,385,663	12,034,243	12,716,668	13,434,705	13,434,705	13,434,705	13,434,705	13,434,705	13,434,705
Other provisions	675,549	675,549	675,549	675,549	675,549	675,549	675,549	675,549	675,549	675,549
Total Current Liabilities	45,427,170	48,897,104	51,343,864	51,391,074	53,010,666	53,212,415	54,767,221	56,228,082	57,269,116	57,441,671
Non-Current Liabilities										
Lease liabilities	2,002,705	1,774,877	1,538,301	1,301,411	1,271,638	1,241,167	1,209,985	1,178,070	1,145,407	1,145,407
Borrowings	75,901,798	111,630,685	124,242,220	140,269,949	149,998,693	157,440,832	163,291,890	167,696,554	169,127,634	168,475,520
Employee benefit provisions	593,134	626,988	662,608	700,087	739,522	739,522	739,522	739,522	739,522	739,522
Other provisions	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451
Total Non-Current Liabilities	95,596,088	131,131,001	143,541,580	159,369,898	169,108,304	176,519,972	182,339,848	186,712,597	188,111,014	187,458,900
TOTAL LIABILITIES	**141,023,258**	**180,028,104**	**194,885,443**	**210,760,972**	**222,118,969**	**229,732,387**	**237,107,069**	**242,940,679**	**245,380,129**	**244,900,571**
Net Assets	**1,979,227,559**	**2,044,672,765**	**2,113,912,327**	**2,153,042,944**	**2,191,890,461**	**2,231,295,732**	**2,271,360,314**	**2,312,102,798**	**2,353,596,031**	**2,364,042,283**
EQUITY										
Retained Earnings	913,547,263	930,844,380	951,741,867	959,028,957	965,973,279	973,431,707	981,523,535	990,286,024	999,811,641	1,010,257,893
Revaluation Reserves	1,065,680,296	1,113,828,385	1,162,170,460	1,194,013,987	1,225,917,182	1,257,864,024	1,289,836,778	1,321,816,774	1,353,784,390	1,353,784,390
Council Equity Interest	1,979,227,559	2,044,672,765	2,113,912,327	2,153,042,944	2,191,890,461	2,231,295,732	2,271,360,314	2,312,102,798	2,353,596,031	2,364,042,283
Total Equity	**1,979,227,559**	**2,044,672,765**	**2,113,912,327**	**2,153,042,944**	**2,191,890,461**	**2,231,295,732**	**2,271,360,314**	**2,312,102,798**	**2,353,596,031**	**2,364,042,283**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

BALANCE SHEET - GENERAL FUND					Projected Years					
Scenario: Alternate Scenario	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	$	$	$	$	$	$	$	$	$	$
ASSETS										
Current Assets										
Cash & Cash Equivalents	644,100	4,687,113	8,694,094	10,251,930	12,330,875	12,332,510	13,774,662	15,756,805	16,625,032	16,889,885
Investments	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653
Receivables	11,533,175	12,151,537	10,644,096	10,878,517	11,391,448	11,860,226	12,378,546	12,928,879	13,481,767	14,048,375
Inventories	6,635,722	5,944,320	5,213,937	4,463,036	3,735,288	3,008,950	2,284,077	1,560,729	838,967	118,854
Other	866,930	923,309	940,972	938,327	958,908	981,050	1,004,815	1,030,267	1,057,474	1,086,507
Total Current Assets	63,628,580	67,654,933	69,441,751	70,480,463	72,365,173	72,131,388	73,390,753	75,225,333	75,951,894	76,092,274
Non-Current Assets										
Infrastructure, Property, Plant & Equipment	1,361,431,264	1,436,177,055	1,492,844,919	1,537,583,313	1,576,541,879	1,614,286,583	1,650,743,103	1,685,833,634	1,719,476,759	1,719,652,667
Intangible Assets	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000	525,000
Right of use assets	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000	2,707,000
Total Non-Current Assets	1,364,663,264	1,439,409,055	1,496,076,919	1,540,815,313	1,579,773,879	1,617,518,583	1,653,975,103	1,689,065,634	1,722,708,759	1,722,884,667
TOTAL ASSETS	**1,428,291,843**	**1,507,063,988**	**1,565,518,671**	**1,611,295,777**	**1,652,139,051**	**1,689,649,971**	**1,727,365,856**	**1,764,290,967**	**1,798,660,653**	**1,798,976,941**
LIABILITIES										
Current Liabilities										
Payables	19,778,436	20,716,949	21,338,776	21,660,696	22,240,901	22,855,232	23,505,216	24,192,448	24,918,594	25,685,399
Contract liabilities	5,081,881	5,677,356	6,122,703	4,511,020	4,637,413	4,830,368	5,032,006	5,242,718	5,462,912	5,693,015
Lease liabilities	219,218	227,828	236,576	236,890	29,773	30,471	31,182	31,915	32,663	-
Borrowings	6,004,497	7,162,228	7,733,012	8,405,683	8,855,513	8,393,127	8,974,307	9,410,687	9,568,919	8,652,115
Employee benefit provisions	9,741,383	10,357,796	11,006,376	11,688,802	12,406,838	12,406,838	12,406,838	12,406,838	12,406,838	12,406,838
Other provisions	675,549	675,549	675,549	675,549	675,549	675,549	675,549	675,549	675,549	675,549
Total Current Liabilities	41,500,963	44,817,707	47,112,992	47,178,639	48,845,987	49,191,586	50,625,098	51,960,155	53,065,476	53,112,916
Non-Current Liabilities										
Lease liabilities	2,002,705	1,774,877	1,538,301	1,301,411	1,271,638	1,241,167	1,209,985	1,178,070	1,145,407	1,145,407
Borrowings	73,131,110	109,468,881	122,735,869	139,330,187	149,474,674	157,081,547	163,107,240	167,696,554	169,127,634	168,475,520
Employee benefit provisions	535,000	568,854	604,474	641,953	681,388	681,388	681,388	681,388	681,388	681,388
Other provisions	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451	17,098,451
Total Non-Current Liabilities	92,767,266	128,911,063	141,977,095	158,372,002	168,526,151	176,102,553	182,097,064	186,654,463	188,052,880	187,400,766
TOTAL LIABILITIES	**134,268,230**	**173,728,770**	**189,090,087**	**205,550,642**	**217,372,138**	**225,294,139**	**232,722,163**	**238,614,618**	**241,118,356**	**240,513,682**
Net Assets	**1,294,023,614**	**1,333,335,218**	**1,376,428,583**	**1,405,745,135**	**1,434,766,913**	**1,464,355,832**	**1,494,643,693**	**1,525,676,349**	**1,557,542,297**	**1,558,463,259**
EQUITY										
Retained Earnings	484,062,179	491,678,854	502,995,316	500,468,340	497,586,924	495,229,001	493,544,108	492,596,768	492,495,100	493,416,062
Revaluation Reserves	809,961,435	841,656,364	873,433,267	905,276,794	937,179,989	969,126,831	1,001,099,585	1,033,079,581	1,065,047,197	1,065,047,197
Council Equity Interest	1,294,023,614	1,333,335,218	1,376,428,583	1,405,745,135	1,434,766,913	1,464,355,832	1,494,643,693	1,525,676,349	1,557,542,297	1,558,463,259
Total Equity	**1,294,023,614**	**1,333,335,218**	**1,376,428,583**	**1,405,745,135**	**1,434,766,913**	**1,464,355,832**	**1,494,643,693**	**1,525,676,349**	**1,557,542,297**	**1,558,463,259**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

BALANCE SHEET - WATER FUND					Projected Years					
Scenario: Alternate Scenario	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
ASSETS										
Current Assets										
Cash & Cash Equivalents	13,949,359	17,895,417	20,222,537	26,025,824	32,060,762	32,416,232	33,103,226	34,133,103	35,517,603	37,268,861
Investments	33,737,084	31,919,549	28,890,324	25,861,099	22,226,029	22,226,029	22,226,029	22,226,029	22,226,029	22,226,029
Receivables	6,481,725	6,742,767	7,082,037	7,367,254	7,663,967	7,972,640	8,293,754	8,627,813	8,975,338	9,336,872
Inventories	259,197	273,492	286,060	291,561	303,224	315,352	327,967	341,085	354,729	368,918
Other	24,856	26,222	27,424	27,960	29,078	30,241	31,451	32,709	34,017	35,378
Total Current Assets	54,452,221	56,857,446	56,508,383	59,573,698	62,283,060	62,960,495	63,982,427	65,360,739	67,107,716	69,236,058
Non-Current Assets										
Investments	21,948,916	20,766,451	18,795,676	16,824,901	14,459,971	14,459,971	14,459,971	14,459,971	14,459,971	14,459,971
Infrastructure, Property, Plant & Equipment	270,459,694	280,099,039	293,221,919	294,072,646	295,661,155	296,871,147	297,685,589	298,086,681	298,055,821	297,573,574
Intangible Assets	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000	5,100,000
Total Non-Current Assets	297,508,611	305,965,490	317,117,595	315,997,547	315,221,126	316,431,118	317,245,560	317,646,652	317,615,792	317,133,544
TOTAL ASSETS	**351,960,832**	**362,822,936**	**373,625,978**	**375,571,245**	**377,504,186**	**379,391,613**	**381,227,987**	**383,007,390**	**384,723,509**	**386,369,603**
LIABILITIES										
Current Liabilities										
Payables	1,985,520	2,084,195	2,175,544	2,233,440	2,322,778	2,415,689	2,512,316	2,612,809	2,717,321	2,826,014
Employee benefit provisions	464,998	464,998	464,998	464,998	464,998	464,998	464,998	464,998	464,998	464,998
Total Current Liabilities	2,450,518	2,549,193	2,640,542	2,698,438	2,787,776	2,880,687	2,977,314	3,077,807	3,182,320	3,291,012
Non-Current Liabilities										
Employee benefit provisions	23,002	23,002	23,002	23,002	23,002	23,002	23,002	23,002	23,002	23,002
Total Non-Current Liabilities	23,002	23,002	23,002	23,002	23,002	23,002	23,002	23,002	23,002	23,002
TOTAL LIABILITIES	**2,473,520**	**2,572,195**	**2,663,544**	**2,721,440**	**2,810,778**	**2,903,689**	**3,000,316**	**3,100,809**	**3,205,321**	**3,314,014**
Net Assets	**349,487,311**	**360,250,741**	**370,962,434**	**372,849,805**	**374,693,409**	**376,487,924**	**378,227,670**	**379,906,581**	**381,518,187**	**383,055,588**
EQUITY										
Retained Earnings	204,639,150	206,502,275	208,268,433	210,155,804	211,999,407	213,793,923	215,533,669	217,212,580	218,824,186	220,361,587
Revaluation Reserves	144,848,161	153,748,466	162,694,001	162,694,001	162,694,001	162,694,001	162,694,001	162,694,001	162,694,001	162,694,001
Council Equity Interest	349,487,311	360,250,741	370,962,434	372,849,805	374,693,409	376,487,924	378,227,670	379,906,581	381,518,187	383,055,588
Total Equity	**349,487,311**	**360,250,741**	**370,962,434**	**372,849,805**	**374,693,409**	**376,487,924**	**378,227,670**	**379,906,581**	**381,518,187**	**383,055,588**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033
BALANCE SHEET - SEWER FUND
Scenario: Alternate Scenario

	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	$	$	$	$	$	$	$	$	$	$
ASSETS										
Current Assets										
Cash & Cash Equivalents	15,177,027	23,228,158	35,058,062	43,116,231	45,870,555	54,104,205	48,905,896	44,007,224	49,413,223	55,320,978
Investments	46,355,058	45,792,155	41,851,834	34,534,096	29,467,969	21,587,328	21,587,328	21,587,328	21,587,328	21,587,328
Receivables	8,439,981	8,716,543	9,002,239	9,297,368	9,602,243	9,917,185	10,242,527	10,578,613	10,925,796	11,284,445
Inventories	23,353	24,287	25,387	26,269	27,320	28,412	29,549	30,731	31,960	33,238
Total Current Assets	69,995,418	77,761,143	85,937,522	86,973,963	84,968,087	85,637,130	80,765,300	76,203,896	81,958,307	88,225,990
Non-Current Assets										
Investments	35,994,942	35,557,845	32,498,166	26,815,904	22,882,031	16,762,672	16,762,672	16,762,672	16,762,672	16,762,672
Infrastructure, Property, Plant & Equipment	234,007,782	241,494,957	251,217,434	263,147,026	276,516,076	289,586,732	302,345,568	314,778,552	316,871,019	318,607,648
Total Non-Current Assets	270,002,724	277,052,802	283,715,600	289,962,931	299,398,106	306,349,404	319,108,240	331,541,224	333,633,692	335,370,320
TOTAL ASSETS	**339,998,142**	**354,813,945**	**369,653,122**	**376,936,894**	**384,366,193**	**391,986,534**	**399,873,540**	**407,745,119**	**415,591,999**	**423,596,310**
LIABILITIES										
Current Liabilities										
Payables	346,086	358,452	372,008	384,538	398,291	412,541	427,305	442,602	458,452	474,874
Borrowings	566,734	608,884	655,453	566,589	415,743	164,733	174,635	184,650	-	-
Employee benefit provisions	562,868	562,868	562,868	562,868	562,868	562,868	562,868	562,868	562,868	562,868
Total Current Liabilities	1,475,689	1,530,204	1,590,329	1,513,996	1,376,903	1,140,143	1,164,809	1,190,120	1,021,320	1,037,743
Non-Current Liabilities										
Borrowings	2,770,688	2,161,804	1,506,351	939,762	524,019	359,285	184,650	-	-	-
Employee benefit provisions	35,132	35,132	35,132	35,132	35,132	35,132	35,132	35,132	35,132	35,132
Total Non-Current Liabilities	2,805,820	2,196,936	1,541,483	974,894	559,151	394,417	219,782	35,132	35,132	35,132
TOTAL LIABILITIES	**4,281,508**	**3,727,140**	**3,131,812**	**2,488,890**	**1,936,053**	**1,534,559**	**1,384,590**	**1,225,252**	**1,056,452**	**1,072,874**
Net Assets	**335,716,634**	**351,086,805**	**366,521,310**	**374,448,004**	**382,430,140**	**390,451,975**	**398,488,950**	**406,519,867**	**414,535,547**	**422,523,436**
EQUITY										
Retained Earnings	224,845,934	232,663,251	240,478,118	248,404,813	256,386,948	264,408,783	272,445,758	280,476,675	288,492,355	296,480,244
Revaluation Reserves	110,870,700	118,423,555	126,043,192	126,043,192	126,043,192	126,043,192	126,043,192	126,043,192	126,043,192	126,043,192
Council Equity Interest	335,716,634	351,086,805	366,521,310	374,448,004	382,430,140	390,451,975	398,488,950	406,519,867	414,535,547	422,523,436
Total Equity	**335,716,634**	**351,086,805**	**366,521,310**	**374,448,004**	**382,430,140**	**390,451,975**	**398,488,950**	**406,519,867**	**414,535,547**	**422,523,436**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

CASH FLOW STATEMENT - CONSOLIDATED					Projected Years					
Scenario: Alternate Scenario	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	80,022,205	84,191,929	88,550,755	92,569,254	96,778,328	101,183,208	105,793,169	110,617,926	115,667,666	120,953,060
User Charges & Fees	45,290,923	47,160,557	50,737,788	53,028,961	55,290,213	57,648,645	60,108,463	62,674,052	65,349,991	68,141,057
Investment & Interest Revenue Received	6,133,931	6,162,931	6,292,212	6,282,973	6,362,574	6,469,476	6,505,011	6,559,698	6,645,513	6,721,890
Grants & Contributions	26,402,553	30,335,808	31,853,918	15,356,917	16,911,984	17,542,386	18,148,300	18,781,402	19,442,912	20,134,107
Other	7,233,535	8,290,778	12,439,309	10,677,708	11,070,086	11,555,126	12,030,489	12,525,458	13,040,845	13,577,494
Payments:										
Employee Benefits & On-Costs	(48,097,486)	(50,712,083)	(53,469,112)	(56,105,577)	(58,872,368)	(62,572,939)	(65,661,658)	(68,903,215)	(72,305,189)	(75,875,534)
Materials & Contracts	(58,327,985)	(62,032,456)	(63,754,529)	(64,023,879)	(65,537,436)	(67,275,644)	(69,123,381)	(71,085,026)	(73,165,138)	(75,368,454)
Borrowing Costs	(2,577,594)	(3,729,849)	(5,666,885)	(6,352,016)	(7,231,353)	(7,754,949)	(8,160,568)	(8,530,444)	(8,809,589)	(8,933,206)
Other	(4,501,994)	(4,587,814)	(4,929,313)	(5,223,367)	(5,339,156)	(5,548,024)	(5,765,156)	(5,990,879)	(6,225,531)	(6,469,464)
Net Cash provided (or used in) Operating Activities	51,578,088	55,079,800	62,054,142	46,210,973	49,432,872	51,247,286	53,874,670	56,648,973	59,641,481	62,880,950
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	3,000,000	4,000,000	12,000,000	18,000,000	15,000,000	14,000,000	-	-	-	-
Sale of Real Estate Assets	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(62,858,029)	(81,393,646)	(70,535,695)	(66,811,139)	(65,000,000)	(65,000,000)	(65,000,000)	(65,000,000)	(55,000,000)	(55,000,000)
Net Cash provided (or used in) Investing Activities	(58,213,531)	(75,749,148)	(56,891,197)	(47,166,641)	(48,355,502)	(49,355,502)	(63,355,502)	(63,355,502)	(53,355,502)	(53,355,502)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	27,500,000	43,500,000	21,000,000	25,000,000	19,000,000	16,000,000	15,000,000	14,000,000	11,000,000	8,000,000
Payments:										
Repayment of Borrowings & Advances	(5,408,706)	(6,571,231)	(7,771,112)	(8,388,465)	(8,972,272)	(9,271,256)	(8,557,860)	(9,148,942)	(9,595,337)	(9,568,919)
Repayment of lease liabilities (principal repayments)	(285,704)	(219,218)	(227,828)	(236,576)	(236,890)	(29,773)	(30,471)	(31,182)	(31,915)	(32,663)
Net Cash Flow provided (used in) Financing Activities	21,805,590	36,709,551	13,001,060	16,374,959	9,790,838	6,698,971	6,411,669	4,819,876	1,372,748	(1,601,582)
Net Increase/(Decrease) in Cash & Cash Equivalents	15,170,147	16,040,202	18,164,005	15,419,291	10,868,208	8,590,755	(3,069,163)	(1,886,652)	7,658,727	7,923,866
plus: Cash & Cash Equivalents - beginning of year	14,600,339	29,770,486	45,810,688	63,974,693	79,393,984	90,262,192	98,852,947	95,783,784	93,897,131	101,555,858
Cash & Cash Equivalents - end of the year	**29,770,486**	**45,810,688**	**63,974,693**	**79,393,984**	**90,262,192**	**98,852,947**	**95,783,784**	**93,897,131**	**101,555,858**	**109,479,724**
Cash & Cash Equivalents - end of the year	29,770,486	45,810,688	63,974,693	79,393,984	90,262,192	98,852,947	95,783,784	93,897,131	101,555,858	109,479,724
Investments - end of the year	181,984,653	177,984,653	165,984,653	147,984,653	132,984,653	118,984,653	118,984,653	118,984,653	118,984,653	118,984,653
Cash, Cash Equivalents & Investments - end of the year	**211,755,140**	**223,795,342**	**229,959,347**	**227,378,638**	**223,246,845**	**217,837,600**	**214,768,437**	**212,881,785**	**220,540,512**	**228,464,378**
Representing:										
- External Restrictions	168,292,386	176,289,575	178,446,600	174,308,055	168,097,317	162,686,438	158,175,122	154,306,327	161,096,826	168,755,839
- Internal Restrictions	18,528,000	18,478,000	18,678,000	18,878,000	19,078,000	19,278,000	19,478,000	19,678,000	19,878,000	20,078,000
- Unrestricted	24,934,754	29,027,767	32,834,747	34,192,583	36,071,528	35,873,163	37,115,315	38,897,458	39,565,686	39,630,538
	211,755,140	**223,795,342**	**229,959,347**	**227,378,638**	**223,246,845**	**217,837,600**	**214,768,437**	**212,881,785**	**220,540,512**	**228,464,378**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

CASH FLOW STATEMENT - GENERAL FUND					Projected Years					
Scenario: Alternate Scenario	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	57,831,464	61,449,297	65,026,620	68,236,587	71,609,156	75,148,588	78,863,145	82,761,500	86,852,757	91,146,471
User Charges & Fees	28,136,672	29,559,252	32,460,807	34,050,154	35,582,411	37,183,620	38,856,883	40,605,442	42,432,687	44,342,158
Investment & Interest Revenue Received	2,235,902	2,226,996	2,317,992	2,270,086	2,310,634	2,378,091	2,373,788	2,388,238	2,433,413	2,468,744
Grants & Contributions	24,936,295	28,956,268	30,460,503	13,949,071	15,489,129	16,103,920	16,693,597	17,309,808	17,953,750	18,626,669
Other	7,077,781	8,057,982	12,264,908	10,428,624	10,811,039	11,285,717	11,750,303	12,234,065	12,737,796	13,262,323
Payments:										
Employee Benefits & On-Costs	(42,291,861)	(44,619,654)	(47,075,566)	(49,427,851)	(51,897,672)	(55,287,900)	(58,052,296)	(60,954,910)	(64,002,656)	(67,202,789)
Materials & Contracts	(42,123,206)	(44,987,740)	(45,924,284)	(45,668,748)	(46,471,362)	(47,446,927)	(48,501,515)	(49,638,286)	(50,860,528)	(52,171,660)
Borrowing Costs	(2,311,548)	(3,505,279)	(5,484,464)	(6,216,165)	(7,142,660)	(7,705,183)	(8,133,238)	(8,513,016)	(8,802,175)	(8,933,206)
Other	(4,394,716)	(4,476,245)	(4,813,282)	(5,102,694)	(5,213,656)	(5,417,504)	(5,629,415)	(5,849,708)	(6,078,713)	(6,316,774)
Net Cash provided (or used in) Operating Activities	29,096,784	32,660,876	39,233,234	22,519,065	25,077,020	26,242,423	28,221,252	30,343,134	32,666,331	35,221,937
Cash Flows from Investing Activities										
Receipts:										
Sale of Real Estate Assets	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498	1,644,498
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(52,428,029)	(67,538,646)	(50,480,695)	(39,636,139)	(35,000,000)	(35,000,000)	(35,000,000)	(35,000,000)	(35,000,000)	(35,000,000)
Net Cash provided (or used in) Investing Activities	(50,783,531)	(65,894,148)	(48,836,197)	(37,991,641)	(33,355,502)	(33,355,502)	(33,355,502)	(33,355,502)	(33,355,502)	(33,355,502)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings & Advances	27,500,000	43,500,000	21,000,000	25,000,000	19,000,000	16,000,000	15,000,000	14,000,000	11,000,000	8,000,000
Payments:										
Repayment of Borrowings & Advances	(4,883,448)	(6,004,497)	(7,162,228)	(7,733,012)	(8,405,683)	(8,855,513)	(8,393,127)	(8,974,307)	(9,410,687)	(9,568,919)
Repayment of lease liabilities (principal repayments)	(285,704)	(219,218)	(227,828)	(236,576)	(236,890)	(29,773)	(30,471)	(31,182)	(31,915)	(32,663)
Net Cash Flow provided (used in) Financing Activities	22,330,848	37,276,285	13,609,944	17,030,412	10,357,427	7,114,714	6,576,402	4,994,511	1,557,398	(1,601,582)
Net Increase/(Decrease) in Cash & Cash Equivalents	644,100	4,043,013	4,006,980	1,557,836	2,078,945	1,635	1,442,152	1,982,143	868,228	264,853
plus: Cash & Cash Equivalents - beginning of year	16,814,000	17,458,100	21,501,113	25,508,094	27,065,930	29,144,875	29,146,510	30,588,662	32,570,805	33,439,032
Cash & Cash Equivalents - end of the year	**17,458,100**	**21,501,113**	**25,508,094**	**27,065,930**	**29,144,875**	**29,146,510**	**30,588,662**	**32,570,805**	**33,439,032**	**33,703,885**

Cash & Cash Equivalents - end of the year	644,100	4,687,113	8,694,094	10,251,930	12,330,875	12,332,510	13,774,662	15,756,805	16,625,032	16,889,885
Investments - end of the year	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653	43,948,653
Cash, Cash Equivalents & Investments - end of the year	**44,592,754**	**48,635,767**	**52,642,747**	**54,200,583**	**56,279,528**	**56,281,163**	**57,723,315**	**59,705,458**	**60,573,686**	**60,838,538**
Representing:										
- External Restrictions	1,130,000	1,130,000	1,130,000	1,130,000	1,130,000	1,130,000	1,130,000	1,130,000	1,130,000	1,130,000
- Internal Restrictions	18,528,000	18,478,000	18,678,000	18,878,000	19,078,000	19,278,000	19,478,000	19,678,000	19,878,000	20,078,000
- Unrestricted	24,934,754	29,027,767	32,834,747	34,192,583	36,079,528	35,873,163	37,115,315	38,897,458	39,565,686	39,630,538
	44,592,754	**48,635,767**	**52,642,747**	**54,200,583**	**56,279,528**	**56,281,163**	**57,723,315**	**59,705,458**	**60,573,686**	**60,838,538**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

CASH FLOW STATEMENT - WATER FUND					Projected Years					
Scenario: Alternate Scenario	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**
	$	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**	**$**
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	4,276,877	4,428,027	4,605,148	4,789,354	4,980,929	5,180,166	5,387,372	5,602,867	5,826,982	6,060,061
User Charges & Fees	12,474,119	12,844,731	13,363,440	13,903,118	14,464,616	15,048,815	15,656,634	16,289,031	16,946,999	17,631,574
Investment & Interest Revenue Received	1,798,888	1,816,877	1,835,046	1,853,396	1,871,930	1,890,649	1,909,556	1,928,651	1,947,938	1,967,417
Grants & Contributions	272,858	180,924	189,066	197,574	206,465	215,756	225,465	235,610	246,213	257,293
Other	121,200	196,860	137,027	210,215	218,624	227,369	236,464	245,922	255,759	265,990
Payments:										
Employee Benefits & On-Costs	(2,555,125)	(2,695,657)	(2,843,918)	(2,986,114)	(3,135,420)	(3,292,191)	(3,456,800)	(3,629,640)	(3,811,122)	(4,001,678)
Materials & Contracts	(7,121,817)	(7,604,135)	(7,962,656)	(8,143,584)	(8,446,705)	(8,784,573)	(9,135,956)	(9,501,395)	(9,881,450)	(10,276,708)
Other	(107,278)	(111,569)	(116,032)	(120,673)	(125,500)	(130,520)	(135,741)	(141,171)	(146,817)	(152,690)
Net Cash provided (or used in) Operating Activities	9,159,722	9,056,058	9,207,121	9,703,287	10,034,938	10,355,470	10,686,993	11,029,877	11,384,501	11,751,258
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	2,000,000	3,000,000	5,000,000	5,000,000	6,000,000	-	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(3,940,000)	(8,110,000)	(11,880,000)	(8,900,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Net Cash provided (or used in) Investing Activities	(1,940,000)	(5,110,000)	(6,880,000)	(3,900,000)	(4,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)	(10,000,000)
Cash Flows from Financing Activities										
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	7,219,722	3,946,058	2,327,121	5,803,287	6,034,938	355,470	686,993	1,029,877	1,384,501	1,751,258
plus: Cash & Cash Equivalents - beginning of year	6,729,637	13,949,359	17,895,417	20,222,537	26,025,824	32,060,762	32,416,232	33,103,226	34,133,103	35,517,603
Cash & Cash Equivalents - end of the year	**13,949,359**	**17,895,417**	**20,222,537**	**26,025,824**	**32,060,762**	**32,416,232**	**33,103,226**	**34,133,103**	**35,517,603**	**37,268,861**

Cash & Cash Equivalents - end of the year	13,949,359	17,895,417	20,222,537	26,025,824	32,060,762	32,416,232	33,103,226	34,133,103	35,517,603	37,268,861
Investments - end of the year	55,686,000	52,686,000	47,686,000	42,686,000	36,686,000	36,686,000	36,686,000	36,686,000	36,686,000	36,686,000
Cash, Cash Equivalents & Investments - end of the year	**69,635,359**	**70,581,417**	**67,908,537**	**68,711,824**	**68,746,762**	**69,102,232**	**69,789,226**	**70,819,103**	**72,203,603**	**73,954,861**
Representing:										
- Unrestricted	69,635,359	70,581,417	67,908,537	68,711,824	68,746,762	69,102,232	69,789,226	70,819,103	72,203,603	73,954,861
	69,635,359	**70,581,417**	**67,908,537**	**68,711,824**	**68,746,762**	**69,102,232**	**69,789,226**	**70,819,103**	**72,203,603**	**73,954,861**

Albury City Council
10 Year Financial Plan for the Years ending 30 June 2033

CASH FLOW STATEMENT - SEWER FUND					Projected Years					
Scenario: Alternate Scenario	**2023/24**	**2024/25**	**2025/26**	**2026/27**	**2027/28**	**2028/29**	**2029/30**	**2030/31**	**2031/32**	**2032/33**
	$	$	$	$	$	$	$	$	$	$
Cash Flows from Operating Activities										
Receipts:										
Rates & Annual Charges	17,913,864	18,314,605	18,918,987	19,543,313	20,188,243	20,854,455	21,542,652	22,253,559	22,987,926	23,746,528
User Charges & Fees	4,680,132	4,756,575	4,913,541	5,075,688	5,243,186	5,416,211	5,594,946	5,779,579	5,970,306	6,167,326
Investment & Interest Revenue Received	2,099,142	2,119,058	2,139,173	2,159,490	2,180,010	2,200,735	2,221,667	2,242,809	2,264,162	2,285,728
Grants & Contributions	1,193,400	1,198,616	1,204,349	1,210,272	1,216,390	1,222,710	1,229,239	1,235,983	1,242,950	1,250,146
Other	34,554	35,936	37,374	38,868	40,423	42,040	43,722	45,471	47,289	49,181
Payments:										
Employee Benefits & On-Costs	(3,250,500)	(3,396,773)	(3,549,627)	(3,691,612)	(3,839,277)	(3,992,848)	(4,152,562)	(4,318,664)	(4,491,411)	(4,671,067)
Materials & Contracts	(9,082,962)	(9,440,580)	(9,867,589)	(10,211,547)	(10,619,369)	(11,044,144)	(11,485,910)	(11,945,346)	(12,423,160)	(12,920,086)
Borrowing Costs	(266,047)	(224,570)	(182,421)	(135,851)	(88,692)	(49,766)	(27,329)	(17,427)	(7,414)	-
Net Cash provided (or used in) Operating Activities	13,321,583	13,362,866	13,613,788	13,988,622	14,320,914	14,649,393	14,966,425	15,275,963	15,590,648	15,907,756
Cash Flows from Investing Activities										
Receipts:										
Sale of Investment Securities	1,000,000	1,000,000	7,000,000	13,000,000	9,000,000	14,000,000	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant & Equipment	(6,490,000)	(5,745,000)	(8,175,000)	(18,275,000)	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)	(10,000,000)	(10,000,000)
Net Cash provided (or used in) Investing Activities	(5,490,000)	(4,745,000)	(1,175,000)	(5,275,000)	(11,000,000)	(6,000,000)	(20,000,000)	(20,000,000)	(10,000,000)	(10,000,000)
Cash Flows from Financing Activities										
Payments:										
Repayment of Borrowings & Advances	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)	(184,650)	-
Net Cash Flow provided (used in) Financing Activities	(525,258)	(566,734)	(608,884)	(655,453)	(566,589)	(415,743)	(164,733)	(174,635)	(184,650)	-
Net Increase/(Decrease) in Cash & Cash Equivalents	7,306,325	8,051,131	11,829,904	8,058,168	2,754,324	8,233,650	(5,198,309)	(4,898,672)	5,405,998	5,907,756
plus: Cash & Cash Equivalents - beginning of year	7,870,702	15,177,027	23,228,158	35,058,062	43,116,231	45,870,555	54,104,205	48,905,896	44,007,224	49,413,223
Cash & Cash Equivalents - end of the year	**15,177,027**	**23,228,158**	**35,058,062**	**43,116,231**	**45,870,555**	**54,104,205**	**48,905,896**	**44,007,224**	**49,413,223**	**55,320,978**

Cash & Cash Equivalents - end of the year	15,177,027	23,228,158	35,058,062	43,116,231	45,870,555	54,104,205	48,905,896	44,007,224	49,413,223	55,320,978
Investments - end of the year	82,350,000	81,350,000	74,350,000	61,350,000	52,350,000	38,350,000	38,350,000	38,350,000	38,350,000	38,350,000
Cash, Cash Equivalents & Investments - end of the year	**97,527,027**	**104,578,158**	**109,408,062**	**104,466,231**	**98,220,555**	**92,454,205**	**87,255,896**	**82,357,224**	**87,763,223**	**93,670,978**
Representing:										
- Unrestricted	97,527,027	104,578,158	109,408,062	104,466,231	98,220,555	92,454,205	87,255,896	82,357,224	87,763,223	93,670,978
	97,527,027	**104,578,158**	**109,408,062**	**104,466,231**	**98,220,555**	**92,454,205**	**87,255,896**	**82,357,224**	**87,763,223**	**93,670,978**